



**Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. VIII
Candahug, Palo, Leyte**

BIENNIAL AUDIT REPORT

On The

BASEY WATER DISTRICT

Basey, Samar

**For the Biennium Period
January 1, 2023 to December 31, 2024**



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. VIII
Candahug, Palo, Leyte

APR 10 2025

THE BOARD OF DIRECTORS

Basey Water District
Basey, Samar

Sirs/Mesdames:

Pursuant to Section 2, Article IX-D of the Constitution of the Republic of the Philippines, Section 43 (2) of Presidential Decree (PD) No. 1445, otherwise known as the "Government Auditing Code of the Philippines", and in line with the Commission's efforts towards informing management on how fiscal responsibility has been discharged, we are pleased to transmit the report of our Auditors on the results of the audit on the accounts and operations of the Basey Water District, Basey, Samar, for the biennium period January 1, 2023 to December 31, 2024.

The audit was conducted to ascertain the propriety of financial transactions and compliance of the agency to prescribed laws, rules and regulations. It was also made to ascertain the accuracy of financial records and reports, as well as the fairness of the presentation of the financial statements.

The Auditor rendered a qualified opinion on the fairness of the presentation of the financial statements due to the audit exceptions noted as indicated in the Independent Auditor's Report.

In our transmittal letter of even date, we requested the General Manager to act on the recommendations contained in the report and to inform this Commission through our Auditor of the action(s) taken thereon within sixty days from receipt hereof.

We acknowledge the cooperation and support extended to our Audit Team during the audit.

Very truly yours,

FOR THE COMMISSION ON AUDIT

By:

FELIX M. BASALLAJE, JR.
Regional Director



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. VIII
Candahug, Palo, Leyte

APR 10 2025

ENGR. RAMON O. ORDOÑO

General Manager
Basey Water District
Basey, Samar

Sir:

Pursuant to Section 2, Article IX-D of the Constitution of the Republic of the Philippines, Section 43 (2) of Presidential Decree (PD) No. 1445, otherwise known as the "Government Auditing Code of the Philippines", and in line with the Commission's efforts towards informing management on how fiscal responsibility has been discharged, we are pleased to transmit the report of our Auditors on the results of the audit on the accounts and operations of the Basey Water District, Basey Samar, for the biennium period January 1, 2023 to December 31, 2024.

The audit was conducted to ascertain the propriety of financial transactions and compliance of the agency to prescribed laws, rules and regulations. It was also made to ascertain the accuracy of financial records and reports, as well as the fairness of the presentation of the financial statements.

The Auditor rendered a qualified opinion on the fairness of the presentation of the financial statements due to the audit exceptions noted as indicated in the Independent Auditor's Report.

We request that the audit observations and recommendations contained in Part II and those which remained unimplemented, as shown in Part III of the attached report, be appropriately acted upon and we will appreciate being informed of the actions taken thereon by submitting the duly accomplished Agency Action Plan and Status of Implementation (AAPSI) form, within sixty days upon receipt hereof.

We acknowledge the cooperation and support extended to our Audit Team during the audit.

Very truly yours,

FOR THE COMMISSION ON AUDIT

By:

FELIX M. BASALLAJE, JR.
Regional Director

EXECUTIVE SUMMARY

A. Introduction

The Agency

The Basey Water District was established in 1977 and was formerly under the management of the local government. It was transferred to the Basey Water District in 1982.

A Sangguniang Bayan Resolution No. 97 was approved in October 31, 1977 creating the Basey Water District (BWD) based on the national policy, the P.D. 198 known as Provincial Water Utilities Act of 1973 favoring local operation and control of water systems; authorizing the formation of local water districts and providing for the governance and administration of such districts; chartering a national administration to facilitate improvement of local water utilities; granting said administration with such powers as are necessary to optimize public service from water utility operations.

On September 6, 1982, the Local Water Utilities Administration awarded the Conditional Certificate of Conformance No. 215 to the Basey Water District.

The personnel complement of BWD as of December 31, 2024, consisted of seven regular employees, one co-terminous, and nine job order (JO) workers, headed by Engr. Ramon A. Ordoño.

The policy making body of BWD, its Board of Directors (BOD), was composed of five members, listed in Table 1.

Table 1. List of Members of the BOD as at December 31, 2024

Name	Sector	Term of Office
Miguel P. Yu	Business	Jan. 1, 2023 – Dec. 31, 2028
Elfa B. Palomo	Women	Jan. 1, 2023 – Dec. 31, 2028
Melsa B. Cabuquit	Civic	Aug. 1, 2024 – Dec. 31, 2026
Marion Reposar	Education	Aug. 1, 2024 – Dec. 31, 2026
Ernesto J. Llego	Professional	Jan. 1, 2019 – Dec. 31, 2024

Pursuant to Commission on Audit (COA) Circular No. 2015-003, dated April 16, 2015, water districts were among those identified, under Annex A thereto, as Government Business Enterprises (GBE), for the purpose of determining the applicable Financial Reporting Framework in the preparation of their financial statements.

Audit Scope and Methodology

The audit covered the review of the accounts and operations of BWD for the years ended December 31, 2024, and December 31, 2023. The audit was conducted to: (a) obtain reasonable assurance about whether the financial statements as a whole are free of material misstatements, whether due to fraud or error and to issue an auditor's report that includes our audit opinion; (b) determine the propriety of transactions as well as the extent of compliance with applicable laws, rules and regulations; and (c) determine the extent of implementation of prior years' audit recommendations.

B. Financial Highlights

The calendar years (CYs) 2024 and 2023 financial conditions, results of operations, budgets versus actual expenditures including the operational highlights are shown in Tables 2 to 4.

Table 2. Financial Conditions and Results of Operations

Particulars	CY 2024	CY 2023
Financial Condition		
Assets	₱ 26,322,831.48	₱ 25,696,720.34
Liabilities	2,892,360.26	4,206,535.29
Equity	23,430,471.22	21,490,185.05
Results of Operation		
Income	8,494,764.13	9,109,176.73
Expenses	7,843,921.87	8,699,159.00
Net Income (Loss)	₱ 650,842.26	₱ 410,017.73

Table 3. Comparative Budget and Actual Expenditures for CY 2024

Particulars	Budget	Actual Expenditures	Favorable Variance
Personal Services (PS)	₱ 6,944,952.30	₱4,235,509.00	₱2,709,443.30
Maintenance & Other Operating Expenses (MOOE)	5,649,714.72	3,078,688.93	2,571,025.79
Capital Outlay (CO)	7,422,141.00	896,498.69	6,525,642.31
Totals	<u>₱20,016,808.02</u>	<u>₱ 8,210,696.62</u>	<u>₱11,806,111.40</u>

Table 4. Comparative Budget and Actual Expenditures for CY 2023

Particulars	Budget	Actual Expenditures	Favorable Variance
PS	₱ 8,238,767.05	₱ 4,945,437.87	₱ 3,293,329.18
MOOE	4,816,257.34	3,267,677.85	1,548,579.49
CO	8,511,221.68	1,301,037.01	7,210,184.67
Totals	<u>₱21,566,246.07</u>	<u>₱ 9,514,152.73</u>	<u>₱ 12,052,093.34</u>

C. State Auditor's Opinion on the Financial Statements

The Auditor rendered a qualified opinion on the combined financial statements of BWD for the years ended December 31, 2024 and December 31, 2023 due to the exceptions as stated in the Independent Auditor's Report, and as discussed in Part II of the report.

D. Summary of Significant Observations and Recommendations

The details of the foregoing and other audit observations and recommendations are discussed in Part II of this Report. These were communicated to management through Audit Observation Memoranda.

1. The accuracy and reliability of the balance of the Cash in Bank – Local Currency, Current Account and Cash in Bank – Local Currency, Savings Account as of December 31, 2024 of ₱13,178,704.36 and ₱14,493.44, respectively, were doubtful, due to various deficiencies noted.

We recommended that the Management require the Bookkeeper – Designate to:

- a. prepare the necessary journal entries to recognize the identified reconciling items in Table 3 that require adjustment in the books to reflect the correct balance of the Cash in Bank – LCCA account.
 - b. exert utmost efforts to retrieve supporting documents/details of book reconciling items with net amount of ₱228.58, as well as the lacking bank records relating to the reported cash balance at the RBBI of ₱14,493.44, and subsequently prepare the necessary adjusting journal entries, if deemed appropriate;
 - c. perform regular bank reconciliation of all cash in bank accounts of the BWD; and
 - d. make representation with the PDIC and other relevant banking authorities to determine possible recourse for the recovery of funds from the RBBI.
2. The existence and accuracy of the reported balances of the PPE Accounts, with an aggregate carrying value of ₱10,046,496.09 as of December 31, 2024, were doubtful due to various deficiencies noted.

We recommended that the BWD Management require the:

- a. Bookkeeper – Designate:
 1. perform a thorough reconciliation of the variances noted in the balances of the Accumulated Depreciation for PPE Accounts between the amounts reflected in the GL and in the Lapsing Schedule of Depreciation, of ₱5,540,994.57;
 2. prepare adjusting journal entry to reclassify the tangible items, listed in Annex G, with costs below ₱50,000.00 totaling ₱313,165.00 to the appropriate semi-expendable property accounts;
 3. determine the related accumulated depreciation of the misclassified PPE items totaling ₱3,379,201.03 listed in Table 9 and prepare the necessary adjusting

journal entry to reclassify the costs of the PPE items and their corresponding accumulated depreciation to the appropriate accounts;

4. compute and recognize the impairment losses of unserviceable PPEs based on the provisions of PAS 36 – Impairment of Assets;
 5. coordinate with the project in-charge of BWD and require the immediate submission of Certificates of Completion supported with duly inspected Statement of Work Accomplished for all completed projects listed in the Report on GPPA with detailed breakdown of the costs incurred for every project and prepare necessary adjusting journal entries in the books;
 6. prepare and maintain complete SLs, CIPLCs and PPELCs for the PPE and CIP accounts; and
 7. reconcile balances of PPE Accounts with the records maintained by the Property Unit;
- b. Bookkeeper –Designate and the Inventory Committee to reconcile the variances noted in the costs of PPE between the GL and RPCPPE of ₱15,478,215.98;
 - c. Property Officer – Designate to prepare complete PCs for all the PPE accounts;
 - d. Inventory Committee to conduct complete physical count of all PPEs of BWD, and subsequently prepare and submit duly accomplished RPCPPE with costs of PPE reconciled with the Accounting Unit; and
 - e. Disposal Committee to conduct thorough inventory and reassessment of all idle/unused PPEs to determine if they are no longer serviceable and beyond economic repair, what disposal method is the most appropriate, and ensure strict compliance with the procedures and documentary requirements on disposal pursuant to Revised Manual on the Disposal of Government Property.

E. Summary of Total Suspensions, Disallowances and Charges

The balances of audit suspensions, disallowances and charges as per Statement of Audit Suspensions, Disallowances and Charges (SASDC) as of December 31, 2024, are shown in Table 5.

Table 5. Summary of Notices of Suspension, Disallowance and Charges as at December 31, 2024

	Beginning Balance	Issuances for this period January 1, 2023 to December 31, 2024	Ending Balance (As of
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	(January 1, 2023)	(See Below)		December 31, 2024)
		NS/ND/NC	NSSDC	
Notice of Suspension (NS)	₱ 2,000,538.35	₱ 94,560.00	₱ 1,327,828.70	₱ 767,269.65
Notice of Disallowance (ND)	622,482.06	18,252.20	3,264.00	637,470.26
Notice of Charge	0.00	0.00	0.00	0.00
Total	₱ 2,623,020.41	₱ 112,812.20	₱ 1,331,092.70	₱ 1,404,739.91

The details of the composition of the unsettled balances of the Notices of Suspensions and Notices of Disallowance are shown in Part III of the report.

F. Status of Implementation of Prior Years' Unimplemented Audit Recommendations

Of the 26 audit recommendations contained in the Annual Audit Reports/Management Letters (AARs/MLs) in CYs 2008-2010, 2013, 2015-2016, 2019, 2021-2022, 10 were fully implemented, and 16 were not implemented. The details are discussed in Part III of the report.

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Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. VIII
Candahug, Palo, Leyte

CGAS-Water Districts and Other CGAS Stand Alone Agencies

INDEPENDENT AUDITOR'S REPORT

THE BOARD OF DIRECTORS

Basey Water District
Basey, Samar

Qualified Opinion

We have audited the financial statements of Basey Water District, Basey, Samar, which comprise the statement of financial position as at December 31, 2024 and December 31, 2023, the statement of comprehensive income, statement of changes in net assets/equity, statement of cash flows for the years then ended, and notes to the financial statements, including the summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the *Bases for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Basey Water District as at December 31, 2024 and December 31, 2023, and its comprehensive income, its cash flows, and its changes in equity for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Bases for Qualified Opinion

As discussed in Part II – Audit Observations and Recommendations of this Report, the Basey Water District:

1. Had doubtful balances on the following accounts:
 - a. Cash in Bank – Local Currency, Current Account and Cash in Bank – Local Currency, Savings Account, totaling ₱13,178,704.36 and ₱14,493.44, respectively, as of December 31, 2024, due to reconciling items without supporting details, net amount of ₱228.58 and incomplete preparation of Bank Reconciliation Statements (BRS);
 - b. PPE Accounts, with an aggregate carrying value of ₱10,046,496.09 as of December 31, 2024, due to variances noted in the costs of PPE between the GL and RPCPPE of ₱15,478,215.98, variances noted in the balance of the Accumulated Depreciation for the PPE Accounts between the GL and Lapsing Schedule of Depreciation of ₱5,540,994.57,

non-provision of impairment losses, absence of property records, inclusion and non-disposal of unserviceable PPE and non-recognition of completed projects;

- c. Loans Payable – Domestic account, totaling ₱1,368,277.81, due to an unreconciled difference of the loan balance of ₱12,327.00 between the agency's records and that of the Local Water Utilities Administration (LWUA);
 - d. Inventory Accounts balances, totaling ₱1,074,394.04, due to non-maintenance of prescribed records/registry/reports for semi-expendable properties, incompleteness of inventory report and unreliability of supply records and inclusion of negative balance of Chemical and Filtering Supplies Inventory;
 - e. Accounts Receivable account, with net realizable value of ₱571,021.63, due to variance between the Aging Schedule of water concessionaires' accounts and the Detailed SFPos as of yearend of ₱180,518.16, and unreliable calculation of allowance for impairment; and
 - f. Advances to Officers and Employees account, totaling ₱291,798.37, due to inclusion of long outstanding cash advances granted to former and existing employees and Board of Directors (BODs) of the District and absence of supporting details and documents of advances amounting to ₱68,610.77.
2. Had misstatements and errors in recording:
- a. Overstatement of Cash in Bank – LCCA by a net amount of ₱86,944.15, due to non-recognition of various book reconciling items;
 - b. Overstatement of PPE, and their related accumulated depreciation, by ₱313,165.00, and ₱167,136.00, respectively, due to erroneous inclusion of various semi-expendable items;
 - c. Overstatement of Semi-Expendable Accounts by a total of ₱522,583.68 due to non-recognition of expenses for the issued semi-expendable items;
 - d. Overstatement of the Receivables – Disallowances/Charges account by ₱23,188.20 due to erroneous inclusion of disallowances without corresponding Notices of Finality of Decisions (NFDs) and recognition of receipts for the settlement thereof;
 - e. Understatement of the Leave Benefits Payable account, by a net amount of ₱142,418.38, due to erroneous computation and recognition of the monetary value of earned leave credits of the employees of the District; and
 - f. Understatement of the Accounts Receivable, by ₱766,021.94, due to non-accrual of billed water for the month of December 2024.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the agency in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Except for the matter described in the *Bases for Qualified Opinion* section, we have determined that there are no other key audit matters to communicate in our report.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Basey Water District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMISSION ON AUDIT

By:


JOSEPHINE S. MATUGAS
State Auditor V
Supervising Auditor

March 14, 2025



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. VIII
Candahug, Palo, Leyte

CGAS-Water Districts and Other CGAS Stand Alone Agencies

INDEPENDENT AUDITOR'S REPORT

ENGR. RAMON A. ORDOÑO

General Manager
Basey Water District
Basey, Samar

Qualified Opinion

We have audited the financial statements of Basey Water District, Basey, Samar, which comprise the statement of financial position as at December 31, 2024 and December 31, 2023, the statement of comprehensive income, statement of changes in net assets/equity, statement of cash flows for the years then ended, and notes to the financial statements, including the summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the *Bases for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Basey Water District as at December 31, 2024 and December 31, 2023, and its comprehensive income, its cash flows, and its changes in equity for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Bases for Qualified Opinion

As discussed in Part II – Audit Observations and Recommendations of this Report, the Basey Water District:

3. Had doubtful balances on the following accounts:
 - a. Cash in Bank – Local Currency, Current Account and Cash in Bank – Local Currency, Savings Account, totaling ₱13,178,704.36 and ₱14,493.44, respectively, as of December 31, 2024, due to reconciling items without supporting details, net amount of ₱228.58 and incomplete preparation of Bank Reconciliation Statements (BRS);
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PPE accounts between the GL and Lapsing Schedule of Depreciation of ₱5,540,994.57, non-provision of impairment losses, absence of property records, inclusion ad non-disposal of unserviceable PPE and non-recognition of completed projects;

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 - f. Advances to Officers and Employees account, totaling ₱291,798.37, due to inclusion of long outstanding cash advances granted to former and existing employees and Board of Directors (BODs) of the District and absence of supporting details and documents of advances amounting to ₱68,610.77.
4. Had misstatements and errors in recording:
- g. Overstatement of Cash in Bank – LCCA by a net amount of ₱86,944.15, due to non-recognition of various book reconciling items;
 - h. Overstatement of PPE, and their related accumulated depreciation, by ₱313,165.00, and ₱167,136.00, respectively, due to erroneous inclusion of various semi-expendable items;
 - i. Overstatement of Semi-Expendable Accounts by a total of ₱522,583.68 due to non-recognition of expenses for the issued semi-expendable items;
 - j. Overstatement of the Receivables – Disallowances/Charges account by ₱23,188.20 due to erroneous inclusion of disallowances without corresponding Notices of Finality of Decisions (NFDs) and recognition of receipts for the settlement thereof;
 - k. Understatement of the Leave Benefits Payable account, by a net amount of ₱142,418.38, due to erroneous computation and recognition of the monetary value of earned leave credits of the employees of the District; and
 - l. Understatement of the Accounts Receivable, by ₱766,021.94, due to non-accrual of billed water for the month of December 2024.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the agency in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Except for the matter described in the *Bases for Qualified Opinion* section, we have determined that there are no other key audit matters to communicate in our report.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Basey Water District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMISSION ON AUDIT

By:



JOSEPHINE S. MATUGAS

State Auditor V

Supervising Auditor

March 14, 2025

January 27, 2025

Management Representation Letter

ATTY. FELIX M. BASALLAJE, JR.

Director IV

Regional Director

Commission on Audit

Regional Office 8

Palo, Leyte

Subject: BASEY WATER DISTRICT

This representation letter is provided in connection with your audit of the financial statements of the Basey Water District for the years ended December 31, 2024 and December 31, 2023 for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with Philippine Public Sector Accounting Standards (PPSAS)/Philippine Financial Reporting Standards (PFRS) and as to other terms required, if any.

Statement of Management's Responsibility for the Financial Statements

We affirm that the financial statements for **BASEY WATER DISTRICT** are management's responsibility; that these were prepared in accordance with the PPSAS/PFRS, that all relevant information was provided the Commission on Audit Team, that access to relevant information and records were made available and that all transactions were recorded and reflected in the financial statements; and that all instances of non-compliance of which we are aware of are disclosed to the COA audit team.

Specific Affirmations pertaining to the Financial Statements Provided to the Commission on Audit

We affirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

A. Financial Statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with the PPSAS/PFRS:

1. In particular, the financial statements are free from material misstatements including omissions and errors, and are fairly presented.
2. Significant assumptions used in making accounting estimates, including those measured at fair value, are reasonable.

3. Related party relationships and transactions, if any, have been appropriately accounted for and disclosed in accordance with the requirements of the PPSAS/PFRS.
4. All events subsequent to the date of the financial statements and for which PPSAS/PFRS require adjustment or disclosure have been adjusted or disclosed.
5. All matters related to claims, litigations, assessments and dispute have been disclosed to COA by our Legal Office and external legal counsel.
6. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
7. The selection and application of accounting policies are appropriate.
8. The following have been recognized, measured, presented or disclosed in accordance with the PPSAS/PFRS:
 - a. Plans or intentions that may affect the carrying value or classification of assets and liabilities;
 - b. Liabilities, both actual and contingent;
 - c. Title to, or control over, assets, the liens or encumbrances on assets, and assets pledged as collateral; and
 - d. Aspects of laws, regulations and contractual agreements that may affect the financial statements, including non-compliance.

In preparing the financial statements, management is also responsible for assessing the Basey Water District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Basey Water District or to cease operations, or has no realistic alternative but to do so.

B. Internal Control

1. We have assessed the effectiveness of Basey Water District's internal control in achieving the following objectives:
 - a. Reliability of financial reporting;
 - b. Compliance with applicable laws and regulations;
 - c. Safeguarding of assets; and
 - d. Achievement of agency objectives.
2. We have disclosed to you all significant deficiencies in the design or operation of internal control that could adversely affect the entity's ability to meet the internal control objectives and identified those we believe to be material weaknesses.
3. There have been no changes to internal control subsequent to December 31, 2024 audited financial statements, or other factors that might significantly affect it. (If there were changes, describe them, including any corrective actions taken with regard to any significant deficiencies or material weaknesses.)

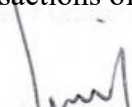
C. Compliance

1. The activities and financial transactions are in compliance with the relevant government rules and regulations.
2. We have provided you with interpretation of compliance requirements that may have varying interpretations.
3. All contracts, agreements and other correspondence have been made available.
4. We have disclosed all contracts and agreements with service organizations, including any communications with those organizations related to instances of non-compliance.
5. The Basey Water District has been operated effectively, throughout the period covered by the audit.

D. Information Required

1. We have provided you with:
 - a. Access to all information deemed relevant to the preparation of the financial statements such as records, documentation and other matters;
 - b. Additional information requested for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity determined necessary to obtain audit evidence.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have disclosed to you the specific results of our assessment of the risk indicating that the financial statements may be materially misstated as a result of fraud.
4. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves: management; employees who have significant roles in internal control; or others where the fraud could have a material effect on the financial statements.
5. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.
6. We have disclosed to you the identity of related parties and all the related party relationships and transactions of which we are aware.

Signed:


MIGUEL P. YU

Chairperson, Board of Directors

Date


RUBY B. BALEROS

Chief Accountant /Head of Finance Group

Date 01/27/2025


ENGR. RAMON A. ORDOÑO

Head of Agency/Authorized Representative

Date 01-27-2025

PART I

AUDITED FINANCIAL STATEMENTS



BASEY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2024
 (With Comparative Figures As of December 31, 2023 and December 31, 2022)
(Amounts in Philippine Peso)

	Notes	2024	2023	2022
ASSETS				
Current Assets				
Cash and Cash Equivalents	2.4.1 & 6	₱ 13,245,820.48	₱ 12,572,226.13	₱ 10,777,164.52
Receivables	2.4.2, 7 & 8	1,541,026.82	1,455,239.45	2,000,810.54
Inventories	2.4.3, 8 & 9	1,074,394.04	846,439.18	951,358.87
Other Current Assets	2.4.4, 9 & 14	415,094.05	398,954.59	375,182.17
Sub-Total		16,276,335.39	15,272,859.35	14,104,516.10
Non-Current Assets				
Property, Plant, and Equipment	2.4.5 & 10	10,046,496.09	10,423,860.99	10,289,327.39
Sub-Total		₱ 10,046,496.09	₱ 10,423,860.99	10,289,327.39
TOTAL ASSETS		₱ 26,322,831.48	₱ 25,696,720.34	24,393,843.49

LIABILITIES

Current Liabilities

Financial Liabilities	2.4.6, 11.1	₱ 1,067,539.50	₱ 953,188.04	₱ (561,606.07)
Inter-Agency Payables	11.2	16,103.98	(64,432.57)	(164,222.38)
Trust Liabilities	2.4.6 & 11.3	16,305.42	16,305.42	16,305.42
Provisions	2.4.6 & 11.4	616,757.75	2,000,669.83	393,536.22
Other Payables	2.4.6 & 11.4	(79,312.24)	(79,312.24)	(79,312.24)
Sub-Total		1,637,394.41	2,826,418.48	(395,299.05)

Non-Current Liabilities

Financial Liabilities	2.4.6 & 12.1	1,146,391.81	1,380,116.81	1,590,206.30
Sub-Total		1,146,391.81	1,380,116.81	1,590,206.30
Total LIABILITIES		2,783,786.22	4,206,535.29	1,194,907.25
EQUITY				
Retained Earnings/ (Deficit)	13	23,539,045.26	21,490,185.05	23,198,936.24
Total Equity		23,539,045.26	21,490,185.05	23,198,936.24
TOTAL LIABILITIES AND EQUITY		₱ 26,322,831.48	₱ 25,696,720.34	₱ 24,393,843.49

See accompanying Notes to Financial Statements



BASEY WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

(With comparative figures for the years ended December 31, 2023 and December 31, 2022)

	NOTE	<u>2024</u>	<u>2023</u>	<u>2022</u>
REVENUE				
Service and Business	2.4.7			
Income	&14	₱ 8,494,764.13	₱ 9,109,176.73	₱ 9,528,451.99
Donations	15			
Total Revenue		₱ <u>8,494,764.13</u>	₱ <u>9,109,176.73</u>	₱ <u>9,528,451.99</u>
EXPENSES				
Personal Services	16	₱ 4,122,886.12	₱ 4,817,079.37	₱ 3,505,629.06
Maintenance and				
Operating				
Expenses	17	3,195,511.81	2,958,183.43	2,674,045.81
Financial Expenses	19	800.00	437,852.92	93,516.00
Non-Cash				
Expenses	18	524,723.94	486,043.28	507,642.37
Total Expenses		₱ <u>7,843,921.87</u>	₱ <u>8,699,159.00</u>	₱ <u>6,780,833.24</u>
Net Income Before Tax		<u>650,842.26</u>	<u>410,017.73</u>	<u>1,807,169.89</u>
Income Tax				
Expenses(Benefit)		0.00	0.00	0.00
Net Income after Tax		<u>650,842.26</u>	<u>410,017.73</u>	<u>2,747,618.75</u>
Other Comprehensive				
Income/Loss		0.00	0.00	0.00
COMPREHENSIVE				
INCOME/LOSS		₱ <u>650,842.26</u>	₱ <u>410,017.73</u>	₱ <u>2,747,618.75</u>

See accompanying Notes to Financial Statements



**BASEY WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOW**

For the Year Ended December 31, 2024

(With comparative figures for the years ended December 31, 2023 and December 31, 2022)

	<u>2024</u>	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows:			
Collection of Water Bills	₱ 8,663,772.54	₱ 9,407,983.03	₱ 9,740,533.56
Refund Cash Advances to Officers & Employees	127,676.57	24,561.35	31,110.90
Total Cash Inflows	₱ 8,791,449.11	₱ 9,432,544.38	₱ 9,771,644.46
Cash Outflows:			
Payment of Operating Expenses:			
Personnel Services	₱ 4,558,701.97	₱ 3,424,396.94	₱ 2,986,451.24
Other Maintenance & Operating Expense	1,956,347.08	1,829,112.05	1,947,506.33
Purchase of Inventories	896,498.69	1,173,579.14	1,140,005.67
Payment of Accounts Payable	0.00	127,457.87	394,494.82
Other Disbursements	424,757.40	370,724.77	1,091,074.39
Adjustments - Cash	44,160.27	0.00	0.00
Total Cash Outflow	₱ 7,880,465.41	₱ 6,925,270.77	₱ 7,559,532.45
Net Cash Provided by/(Used in) Operating Activities	₱ 910,983.70	₱ 2,507,273.61	₱ 2,212,112.01
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Cash Provided by/(Used in) Investing Activities	₱ 0.00	₱ 0.00	₱ 0.00
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows:			

	2024	2023	2022
Proceeds of Loan from LWUA	0.00	0.00	0.00
Total Cash Inflows	0.00	0.00	0.00
Cash Outflows:			
Payment of long-term liabilities	237,389.00	712,212.00	712,212.00
Total Cash Outflows	237,389.00	712,212.00	712,212.00
Net Cash Provided/(Used) in Financing Activities	(237,389.00)	(712,212.00)	(712,212.00)
Net Increase/(Decrease) in Cash and Cash Equivalents	673,593.35	1,795,061.61	1,499,900.01
Cash and Cash Equivalents, January 1	₱ 12,572,226.13	₱ 10,777,164.52	₱ 9,277,264.51
Cash and Cash Equivalents, Ending December 31	₱ 13,245,820.48	₱ 12,572,226.13	₱ 10,777,164.52



BASEY WATER DISTRICT
DETAILED STATEMENT OF CHANGES IN EQUITY
As of December 31, 2024

With comparative figures for the years ended December 31, 2023 and December 31, 2022
(Amounts in Philippine Peso)

	2024	2023	2022
RETAINED EARNINGS/(DEFICIT)			
Beginning Balance	₱ 21,490,185.05	₱ 23,198,936.24	₱ 20,451,317.49
Adjustments:			
Prior Period Errors	1,398,017.95	(2,118,768.92)	-
Adjusted Balance	22,888,203.00	21,080,167.32	2,0451,317.49
Changes in Equity for the Year			
Net Income/Loss for the Year	650,842.26	410,017.73	2,747,618.75
Sub-total	23,539,045.26	-	2,747,618.75
Ending Balance	23,539,045.26	21,490,185.05	23,198,936.24
TOTAL EQUITY	₱ 23,539,045.26	₱ 21,490,185.05	₱ 23,198,936.24



BASEY WATER DISTRICT
Basey, Samar

NOTES TO FINANCIAL STATEMENTS
For the Year ended December 31, 2024

1. AGENCY BACKGROUND

Presidential Decree No.198, otherwise known as the Provincial Water Utilities Act of 1973, as amended by Presidential Decree Nos. 768 and 1479 and Republic Act 9286 provides that it is the declared national policy of government to favor the local operation and control of water systems thru the water districts, as such, Water Districts are established to facilitate the maintenance and improvement of the water utilities sector. Presidential Decree prescribes the governance and administration of the Water Utilities Administration (LWUA). The agency is tasked to provide financial, technical, and institutional development and regulatory services to established water districts nationwide.

The Basey Water District (BWD) was established by the Sangguniang Bayan (SB) of the Municipality of Basey, Samar through SB Resolution No. 97 series of 1997. Moreover, the District became a recipient of Conditional Certificate of Conformance (CCC) No.215 duly issued by the Local Water Utilities Administration (LWUA) on September 6, 1982 which affected its entitlement to LWUA comprehensive assistance program.

On March 12, 1992, the Supreme Court declared with finality that all water districts in the country created under PD 198 are government-owned or controlled corporation, the mandates of the district are to acquire, install, improve, maintain and operate water supply and distribution systems within the boundaries of the districts.

Mission

“Provide and effective and efficient Management system and improve planning, monitoring and implementing activities, so as to serve more and more concessionaires with potable, satisfactory drinking water a cost every household can afford. “

Vision

“A very much improve water system, moderate reliable with treatment facilities serving the community with high quality standard and adequate safe and potable water supply not only for domestic consumption but also for economic and social development.”

The policy-making body of the water district is the Board of Directors composed of five (5) members.

Name	Designation	Sector	Terms
Miguel P. Yu	Chairman	Business	Jan. 1,2023-Dec. 31, 2028
Elfa B. Palomo	Member	Women	Jan. 1,2023-Dec. 31, 2028
Cabuquit, Melsa B.	Member	Civic	Aug. 1,2024-Dec. 31, 2026
Marion Reposar	Member	Education	Jan. 1,2021-Dec. 31, 2026
Ernesto J. Llego	Vice Chairman	Professional	Jan. 1,2019-Dec. 31, 2024

The operation of the district is headed by the General Manager –Engr. Ramon A. Ordoño, appointed by the Board of Directors. The general manager, subject to the approval of the Board, has full supervision and control over the maintenance, operation, and construction of water supply and full power and authority to exercise management prerogatives.

Basey Water District is a small water district has 2,342 active service connections and serves an estimated population of 11,710 (2,342x 5 = 11,710) as of December 31, 2024.

Year End Status of 2024 Programs and Projects

KEY RESULT AREA/OBJECTIVES/ PROGRAMS/PROJECTS/ ACTIVITIES	PERFOR- MANCE INDICATOR	TARGET	BUDGET/ ACTUAL	REMARKS
New Materials for New Installation of New Service Connection ½”Ø	69.70%	Dec. 2024	124,000.00	On going
Materials for Emergency Repair of Transmission Line and Distribution Line.	89.68%	Not Applicable	175,615.00	On going
New Purchase for Cluster Installation 1’’Ø and 2’’Ø	100% 2.25%	Sep. 2024 Dec. 2024	210,950.00 156,654.00	Completed Ongoing
New Purchase of Materials for Emergency Repair of Transmission & Distribution Pipelines	38.10%	Not Applicable	190,014.34	On going

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies that have been used in the preparation of these financial statements are summarized below

2.1 Basis of Financial Statement Presentation.

Basey Water District has adopted the Philippine Financial Reporting Standards (PFRS).

Under COA Circular No. 2016-006 dated December 29, 2016 the District is required to convert Accounts in the Revised Chart of Accounts.

The Financial Statements have been prepared using the measurement basis specified by PFRS to each type of assets, liability, income and expense. These financial statements have been prepared in the historical cost basis. The measurement basis is more fully described in the accounting policies that follows.

2.2 Basis of Recording

The District adopts the accrual method of accounting. All expenses are recognized when accrued and reported in the financial statement in the period in which they relate. Income is on accrual basis except transactions where accrual basis is impractical or when law requires other methods.

2.3 Monetary denomination used

These financial statements are presented in Philippine pesos.

2.4 Significant Accounting Policies

2.4.1 Cash and Cash Equivalents

Cash is valued at face value. It includes petty Cash and/or revolving fund. Office collections are deposited to Philippine Veterans Bank, Land Bank Tacloban Branch every day.

Petty cash fund shall be maintained under the imprest system. All replenishment is directly charged to appropriate expense account. The fund shall be sufficient for the non - recurring, emergency, and petty cash expense.

2.4.2. Receivables

Receivables are stated at face value less allowances for impairment.

Allowance for probable losses is set up at a level to provide for potential receivables, the collection of which is considered remote.

2.4.3 Inventories

Inventories are stated at costs which includes purchase price, import duties and taxes freight and handling and other cost directly attributable to the acquisition of finished goods,

materials and services as well as other costs incurred in bringing the inventories to their present location.

Cost ending inventory of supplies and materials is computed using the moving average method. Inventories of the district includes materials and supplies that are kept in stock for future use in the operation.

2.4.4 Other Assets

Other assets accounts include advances to officers and employees and prepayments which are measured at cost. Prepayments includes advance payments to private persons for office rental of the district.

2.4.5 Property, Plant and Equipment

Property Plant and Equipment consists of District's property and equipment are stated at cost less accumulated depreciation and Construction in Progress - Infrastructure Assets.

The initial cost of property and equipment consists of each price including import duties, taxes. Expenditures incurred after the assets have been put into operation, such as repairs and maintenance, are normally charged to Maintenance and other operating expenses (MOOE) in the period in which the cost are incurred.

In the computation of depreciation for property, plant and equipment (PPE), the straight-line method of computing depreciation for government property, plant and equipment was adopted.

Residual value equivalent to (10%) of the acquisition cost/ appraisal value was deducted before dividing the same by the estimated useful life. The estimated useful life is based on the LWUA'S Commercial Practice Manual.

Construction in progress is stated at cost. While the construction is in progress, project cost is accrued based on the contractor's accomplishment report and billings. While the construction of the project is in progress, no provision for depreciation is recognized.

Construction in progress is transferred to the related property, plant and equipment account when the construction or installation are in related activities necessary to prepare the property plant and equipment for their intended use have been completed, and the property plant and equipment are ready for service.

2.4.6 Liabilities

Current Liabilities are present obligations of the district arising from past event, the settlement of which is expected it includes financial liabilities, trust liabilities, provisions and other payable accounts. Trust liabilities include customer's deposit. Provisions includes leave benefits payable. Other payable includes other payables by the district and transactions that cannot be classified immediately until additional information is received.

Long term liabilities pertain to the Loan of the District.

2.4.7 Income

Bills are rendered on monthly cycle based on the meters read. Water sales are recorded on the cut-off date with no accruals made for the bills delivered after the end of the month. The fines and penalties are recognized as income of the year as these were collected.

2.4.8 Expenses

The district adopts the accrual basis of accounting for expenses. Under this method, all expenses shall be recognized when incurred and reported in the financial statements in the period to which they relate.

3. SIGNIFICANT MANAGEMENT'S ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the district financial statements in conformity with Philippines Financial Reporting Standards (PFRS) required management to make judgments, estimates and assumptions that affect the amounts reported in the District Financial Statements and accompanying notes.

3.1 Estimated Useful Lives of Property and Equipment

The district estimates the useful life of property, plant and equipment based on the LWUA'S Commercial Practices Manual and COA Guidelines. Depreciation and amortization are calculated on a straight-line basis.

4. CHANGES IN ACCOUNTING POLICIES AND ESTIMATES

The districts recognize the effects of changes in accounting policy are applied prospectively if retrospectively. The effects of changes in accounting policy are applies prospectively if retrospective application is impractical. The districts recognize the effects of changes in accounting estimates prospectively.

4.1 Correction of Errors

Fundamental errors of prior years are adjusted to the prior period Adjustment Account Errors affecting current year's operation are charged to the current year's account.

Some accounts were reclassified to conform to a new Chart of Accounts prescribed under the COA Circular No. 2015-010.

5. SIGNIFICANT MANAGEMENT'S ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of Districts Financial Statements in conformity with Philippine Financial Reporting Standards requires management to make judgment, estimates and assumptions that amounts reported in the district's financial statements and accompanying notes.

The estimates and assumptions used in the Agency's Financial Statements are based upon management's evaluation of relevant facts and circumstances as of the date of the district's financial statements.

Accrual results could differ from such estimates. Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

5.1 Key Sources of Estimation Uncertainty

In the application of the districts accounting policies, management is required to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period on the period of the revision and future periods if the revision affects both current and future periods.

6. CASH AND CASH EQUIVALENTS

Cash includes Cash on Hand and Cash in Banks (Local and Currency)

This account consists of the following:

	2024	2023	2022
Cash on Hand	52,622.68	96,769.08	36,304.27
Cash in Bank-Local Currency	13,193,197.80	12,475,457.05	10,740,860.25
Total	<u>₱ 13,245,820.48</u>	<u>₱ 12,572,226.13</u>	<u>₱ 10,777,164.52</u>

6.1 Cash on Hand

This account can be broken down as follows:

	2024	2023	2022
Cash Collecting Officer	42,622.68	86,769.08	26,304.27
Petty Cash	10,000.00	10,000.00	10,000.00
Total	<u>₱ 52,622.68</u>	<u>₱ 96,769.08</u>	<u>₱ 36,304.27</u>

6.2 Cash in Bank – Local Currency

This account can be broken down as follows:

	2024	2023	2022
Cash in Bank – PVB	12,647,661.52	12,074,540.70	9,668,460.65
Cash in Bank – LBP	510,042.84	386,422.91	1,057,906.16
Cash in Bank – LBP (Joint Acct. LWUA)	0.00	11,000.00	0.00
Cash in Bank – LBP (Project Fund)	0.000	10,000.00	0.00
Cash in Bank – Rural Bank Basey	14,493.44	14,493.44	14,493.44
Total	<u>₱ 13,193,197.80</u>	<u>₱ 12,475,457.05</u>	<u>₱ 10,740,860.25</u>

7. RECEIVABLES

This account consists of the following:

	2024	2023	2022
Accounts Receivable - Current, net	705,226.42	781,856.00	1,129,536.71
Allowance for Impairment – Accounts Receivable	134,204.79	134,204.79	41,248.86
Due from Officers and Employees	58,597.82	3,436.65	3,436.65
Other Receivables	5,527.53	3,581.79	294,428.10
Receivable/Disallowance Charges	637,470.26	532,160.22	532,160.22
Total	<u>₱ 1,541,026.82</u>	<u>₱ 1,455,239.45</u>	<u>₱ 2,000,810.54</u>

7.1 Accounts Receivable-Current

Accounts Receivables are stated at fair value less allowance for impairment. Although allowance for impairment as of 2024 was not provided in CY 2024.

AGING OF ACCOUNTS RECEIVABLE-CUSTOMERS:

		2024			2023	
		Age in days			Age in days	
	1-90	91-1 year	1yr.-over 2yrs	1-90	91-1 year	1yr.-over 2yrs
Active	305,401.28	756.48	957.24	366,775.21	1,962.65	591.36
Inactive	7,426.66	72,501.62	498,701.30	19,947.88	73,587.62	509,115.39
Sub-totals	312,827.94	73,258.10	499,658.54	386,723.09	75,550.27	509,706.75

Total A/R-Current		885,744.58			971,980.11	
Provision for Allowance	1%	2%	3%	1%	2%	3%
Sub-totals	Did not compute			3,867.23	1,511.00	59,291.20
Allowance for Impairment		<u>₱ 0.00</u>			<u>₱ 20,669.43</u>	

	2022		
	Age in days		
	1-90	91-1 year	1yr.-over 2yrs
Active	615,901.01	38,191.00	3,432.96
Inactive	7,475.99	55,796.64	522,580.74
Sub-totals	623,377.00	93,987.64	526,013.70
Total A/R-Current		1,243,378.34	
Provision for Allowance	1%	2%	3%
Sub-totals	6,233.77	1,879.75	15,780.41
Allowance for Impairment		<u>₱ 23,893.93</u>	

8. INVENTORIES

This account consists of the following:

	2024	2023	2022
Chemical and Filtering Supplies	(2,192.00)	(26,833.82)	(67,445.15)
Play/Bet Slips and Thermal Rolls	13,915.00	13,915.00	13,915.00
Office Supplies	167,255.63	214,666.12	205,780.62
Accountable Forms, Plates and Stickers	97,000.00	53,500.00	0.00
Other Supplies and Materials	154,466.20	319,331.73	457,616.72
Semi-Expendable Office Equipment	191,863.43	133,155.43	62,096.43
Semi-Expendable Information and Communication Eqpt.	155,585.00	84,935.00	68,260.00
Semi-Expendable Other Machinery and Equipment	45,270.25	45,270.25	45,270.25
Semi-Expendable Communication Equipment	849.00	849.00	849.00
Semi-Expendable Printing Equipment	23,850.00	23,850.00	23,850.00

	2024	2023	2022
Semi- Expendable Furniture and Fixtures	105,166.00	105,166.00	105,166.00
Total	<u>₱ 1,074,394.04</u>	<u>₱ 846,439.18</u>	<u>₱ 951,358.87</u>

9. OTHER ASSETS

This account consists of the following:

	2024	2023	2022
Prepaid Rent	64,000.00	64,000.00	40,000.00
Withholding Tax at Source	6,115.59	5,600.33	5,827.11
Advances for payroll	43,180.09	27,555.89	28,199.14
Advances to Special Disbursing Officers	10,000.00	10,000.00	0.00
Advances to Officers & Employees	291,798.37	291,798.37	291,155.92
Total	<u>₱ 415,094.05</u>	<u>₱ 398,954.59</u>	<u>₱ 375,182.77</u>

10. PROPERTY, PLANT AND EQUIPMENT

This account consists of the following:

Cost	2024	2023	2022
Plant-Utility Plant in Service (UPIS)	0.00	0.00	98,616.25
Office Equipment	1,030,432.46	1,030,432.46	634,372.46
Information and Communication Technology Eqpt.	749,383.00	812,963.00	635,423.00
Other Machinery and Equipment	263,720.00	263,720.00	263,720.00
Other Structures	151,910.00	151,910.00	151,910.00
Transportation Equipment – Motor Vehicles	82,300.00	82,300.00	82,300.00
Other Property Plant and Equipment	15,577,300.62	15,577,300.62	15,478,684.37
Total Cost of PPE	17,918,626.08	17,855,046.08	17,345,026.08
Accumulated Depreciation			
Office Equipment	337,010.98	260,308.66	213,310.60
Information and Communication Technology Eqpt.	358,137.14	277,104.44	240,338.44
Other Machinery & Equipment	833,465.93	826,355.93	790,155.55

Cost	2024	2023	2022
Other Structures	31,901.52	36,458.88	27,344.16
Transportation Equipment	65,318.64	65,318.64	60,919.80
Other Property Plant and Equipment	8,618,066.15	8,262,744.59	7,905,621.95
Total Accumulated Depreciation	10,248,457.72	9,723,733.78	9,237,690.50
Net Book Value	<u>₱ 7,670,168.36</u>	<u>₱ 8,131,312.30</u>	<u>₱ 8,107,335.58</u>

10.1 Construction in Progress

This account consists of the following:

	2024	2023	2022
Agency Assets	2,376,327.69	2,292,548.69	2,181,991.81
Total	<u>₱ 2,376,327.69</u>	<u>₱ 2,292,548.69</u>	<u>₱ 2,181,991.81</u>

This account refers to various water supply system projects which are still under construction.

PROJECT NAME	Project Cost	Name of Contractor	Total Cost	% of completion
Rehabilitation and Expansion of Distribution Line 2" Ø	352,433.00	DISTRICT FUND	26,550.00	13.27%
Rehabilitation of Panlalawagan Dam (maybe erroneous entry) 2019 & 2020		DISTRICT FUND	62,535.00	
Rehabilitation of Panlalawagan Dam CY 2020			100,500.00	
Clustering of Diff. Brgys CY 2020			16,504.00	
Clustering of Diff. Brgys CY 2021			87,984.00	
			148,383.00	

PROJECT NAME	Project Cost	Name of Contractor	Total Cost	% of completion
Clustering of Diff. Brgys CY 2022			110,556.88	
Clustering of Diff. Brgys CY 2023			83,779.00	
Clustering of Diff. Brgys CY 2024				
Adjusting Entry dated year 2011, cash grant from LWUA converted to loans this year 2020 (temporary only, don't know the entry for the previous grant then loan currently)			1,479,220.81	
Transfer of Distribution Line 2''Ø at Sugpunon CY 2022 (no report to reverse)			260,315.00	
Total	<u>₱ 352,433.00</u>		<u>₱ 2,376,327.69</u>	

11. CURRENT LIABILITIES

11.1 Financial Liabilities

This account consists of the following:

	2024	2023	2022
Current Portion on Long Term Debts	221,886.00	221,886.00	234,213.00
Interest Payable	0.00	3,664.00	56,506.59
Accounts Payable	845,653.50	727,638.04	892,394.99
Accrued Benefits Payable	0.00	0.00	0.00

	2024	2023	2022
Other Financial Liabilities (penalty on loans)	0.00	0.00	(1,744,720.65)
Total	<u>₱ 1,067,539.50</u>	<u>₱ 953,188.04</u>	<u>₱ (561,606.07)</u>

11.2 Inter-Agency Payable

This account consists of the following:

	2024	2023	2022
Due to BIR	9,332.98	12,145.57	14,044.02
Due to GSIS	(9,660.36)	(97,887.48)	(156,317.36)
Due to PAG-IBIG	(4,946.58)	(3,146.58)	(4,146.58)
Due to PhilHealth	(9,243.39)	(9,243.41)	(9,243.40)
Due to BSP/Other Banks	(14,482.17)	(14,482.23)	(14,482.31)
Income Tax Payable	45,103.50	48,181.56	5,923.25
Total	<u>₱ 16,103.98</u>	<u>₱ (64,432.57)</u>	<u>₱ (164,222.38)</u>

11.3 Trust Liabilities

This account can be broken down as follows:

	2024	2023	2022
Customers' Deposit	16,305.42	16,305.42	16,305.42
Total	<u>₱ 16,305.42</u>	<u>₱ 16,305.42</u>	<u>₱ 16,305.42</u>

11.4 Provisions

This account consists of the following:

	2024	2023	2022
Leave Benefit Payable	616,757.75	2,000,669.83	393,536.22
Total	<u>₱ 616,757.75</u>	<u>₱ 2,000,669.83</u>	<u>₱ 393,536.22</u>

11.4 Other Payables

This account consists of the following:

	2024	2023	2022
Other Payables	(79,312.24)	(79,312.24)	(79,312.24)
Total	<u>₱ (79,312.24)</u>	<u>₱ (79,312.24)</u>	<u>₱ (79,312.24)</u>

Other payable account pertains to other payables by the district and to transactions that cannot be classified until additional information is received.

12. NON – CURRENT LIABILITIES

12.1 Financial Liabilities-Non-Current

This account consists of the following:

	2024	2023	2022
Loans Payable-Domestic	1,146,391.81	1,380,116.81	1,590,206.30
Total	<u>₱ 1,146,391.81</u>	<u>₱ 1,380,116.81</u>	<u>₱ 1,590,206.30</u>

13. RETAINED EARNINGS

Balance as at December 31, 2022	<u>23,198,936.24</u>
Add/ (Deduct):	
Change in Accounting Policy	
Prior period errors	(2,118,768.92)
Net Income/Loss for the Year	<u>410,017.73</u>
Balance Changes In Equity for 2023	<u>21,490,185.05</u>
Add/ (Deduct):	
Changes in Net Assets/Equity for the Calendar Year	
Prior period errors	1,398,017.95
Net Income/Loss for the Year	<u>650,842.26</u>
Balance Changes In Equity for 2024	<u>₱ 23,539,045.26</u>

14. REVENUE/INCOME

This account consists of the following:

	2024	2023	2022
Service Income	9,115.00	780.00	10,400.00
Generation, Transmission Distribution Income	7,879,460.28	8,500,302.97	8,783,145.37
Other Business Income	606,188.85	608,093.76	715,106.62
Donations	0.00	0.00	19,800.00
TOTAL	<u>₱ 8,494,764.13</u>	<u>₱ 9,109,176.73</u>	<u>₱ 9,528,451.99</u>

14.1 Service Income

This account can be broken down as follows:

	2024	2023	2022
Inspection Fee	8,360.00	0.00	10,400.00
Other Service Income	755.00	780.00	0.00
TOTAL	<u>₱ 9,115.00</u>	<u>₱ 780.00</u>	<u>₱ 10,400.00</u>

14.2 Generation, Transmission and Distribution Income

This Account can be broken down as follows:

	2024	2023	2022
Metered Sales	7,907,481	8,524,957.31	8,783,145.37
Less: Sales discounts	(28,020.72)	(24,654.34)	0.00
TOTAL	<u>₱ 7,879,460.28</u>	<u>₱ 8,500,302.97</u>	<u>₱ 8,783,145.37</u>

14.3 Other Business Income:

This account can be broken down as follows:

	2024	2023	2022
Interest Income	0.00	0.00	0.00
Waterworks System Fees	82,588.50	88,013.00	32,052.00
Fine and Penalties – Business Income	422,661.95	499,757.31	487,664.63
Sale of Unserviceable Property	1,050.00	150.00	800.00
Gains/Other Business Income	94,463.90	25,597.95	194,589.99
TOTAL	<u>₱ 606,188.85</u>	<u>₱ 608,093.76</u>	<u>₱ 715,106.62</u>

15. SHARES, GRANTS AND DONATIONS

This account can be broken down as follows:

	2024	2023	2022
Donation in kind	<u>0.00</u>	<u>0.00</u>	<u>19,800.00</u>

16. PERSONAL SERVICES

This account can be broken down as follows:

	2024	2023	2022
Salaries and Wages	2,607,127.26	1,991,714.70	1,904,302.36
Other Compensation	1,232,767.93	948,579.48	1,051,265.72
Personnel Benefits Contribution	282,990.93	245,222.21	278,916.34

Other Personnel Benefits	0.00	1,631,562.98	271,144.64
TOTAL	<u>₱ 4,122,886.12</u>	<u>₱ 4,817,079.37</u>	<u>₱ 3,505,629.06</u>

16.1 Salaries and Wages

This account can be broken down as follows:

	2024	2023	2022
Salaries and Wages - Regular	2,607,127.26	1,991,714.70	1,904,302.36
Salaries and Wages - Casual	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>₱ 2,607,127.26</u>	<u>₱ 1,991,714.70</u>	<u>₱ 1,904,302.36</u>

16.2 Other Compensation

This account can be broken down as follows:

	2024	2023	2022
Personal Economic Relief Allowance (PERA)	212,000.00	208,000.00	214,000.00
Additional Compensation (ADCOM)	0.00	0.00	0.00
Representation Allowance (RA)	60,000.00	60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00	60,000.00	60,000.00
Clothing/Uniform Allowance	60,000.00	54,000.00	54,000.00
Hazard Pay	0.00	0.00	0.00
Overtime and Night Pay	86,289.98	86,875.48	63,846.02
Year End Bonus	214,025.95	123,198.00	158,181.70
Mid Year Bonus	195,452.00	104,506.00	160,238.00
Cash Gift – Regular/Casual	41,500.00	45,000.00	46,500.00
Productivity Incentive Allowance	40,000.00	42,500.00	42,500.00
Other Bonuses and Allowances	260,000.00	168,000.00	192,000.00
TOTAL	<u>₱ 1,232,767.93</u>	<u>₱ 948,579.48</u>	<u>₱ 1,051,265.72</u>

16.3 Personnel Benefit Contributions

These accounts can be broken down as follows:

	2023	2024	2022
Retirement and Life Insurance Premiums	217,156.58	194,077.87	219,482.46
PAG-IBIG Contributions	20,100.00	10,400.00	10,700.00
PhilHealth Contributions	36,234.35	30,144.34	38,533.88
Employees Compensation Insurance Premiums	9,500.00	10,600.00	10,200.00
TOTAL	<u>₱ 282,990.93</u>	<u>₱ 245,222.21</u>	<u>₱ 278,916.34</u>

16.4 Personnel Benefits

This account can be broken down as follows:

	2024	2023	2022
Terminal Leave Benefits	<u>₱ 0.00</u>	<u>₱ 1,631,562.98</u>	<u>₱ 271,144.64</u>

17. MAINTENANCE AND OTHER OPERATING EXPENSES

This account consists of the following:

	2024	2023	2022
<i>Traveling Expenses-Local</i>	385,794.68	187,983.01	174,556.30
<i>Training and Scholarship Expense</i>			68,410.42
Training Expenses	24,000.00	17,000.00	
<i>Supplies and Materials Expense</i>			
Office Supplies Expenses	264,080.91	116,747.50	110,860.04
Accountable Forms Expenses	44,100.00	39,000.00	39,600.00
Medical, Dental and Laboratory Supplies Expenses	978.50	1,070.95	0.00
Fuel, Oil and Lubricants Expenses	41,496.39	43,239.00	50,100.00
Chemicals and Filtering Supplies Expenses	234,818.18	148,968.67	149,729.61
Other Supplies and Material Expense	13,235.00	12,392.20	18,598.30

	2024	2023	2022
Utility Expense			
Water Expense	11,760.59	6,195.21	5,598.15
Electricity Expense	180,539.85	95,918.27	126,166.61
Other Utility Expense	2,218.003	3,166.00	0.00
Communication Expenses			
Postage and Courier Services	10,394.00	11,170.74	13,489.55
Telephone Expense / Load	11,132.50	9,788.00	10,580.00
Internet Subscription Expenses	60,058.35	54,000.00	49,080.41
Generation, Transmission and Distribution Expenses	57,957.07	282,663.47	111,061.05
Confidential, Intelligence and Extraordinary Expenses	5,000.00	0.00	0.00
Confidential, Intelligence and Extraordinary Expenses			
Professional Services	5,500.00	4,500.00	28,922.20
Legal Services			
Auditing Services	0.00	32,194.77	104,568.91
Other Professional Services	0.00	0.00	0.00
Repair and Maintenance	0.00	0.00	0.00
Repair and Maintenance – Infrastructure Assets			
Repair and Maintenance – Machinery and Equipment	38,410.00	13,800.00	19,080.00
Repair and Maintenance – Transportation Equipment	14,974.00	23,809.50	17,267.30

	2024	2023	2022
Repair and Maintenance – Furniture and Fixtures	11,445.00	27,873.50	3,454.00
Repair and Maintenance – Other PPE	0.00	0.00	0.00
<i>Taxes, Insurance Premiums and Other Fees</i> Taxes, Duties and Licenses	2,586.25	4,899.30	
Fidelity Bond Premiums	5,025.00	5,062.50	4,462.50
Insurance Expenses	49,399.87	49,397.33	50,322.85
Income Tax Expenses	167,356.53	184,922.95	188,126.65
<i>Labor and Wages</i> Labor and Wages	987,333.56	988,089.86	688,992.32
<i>Other Maintenance and Operating Expenses</i> Printing and Publication Expenses	3,270.00	1,220.00	655.00
Representation Expense	3,879.00	7,736.00	5,106.00
Transportation and Delivery Expenses	17,052.00	16,807.00	22,310.00
Rent / Lease Expenses	131,999.50	192,000.00	180,000.00
Membership Dues and Contributions to Organizations	0.00	1,500.00	7,453.40
Major Events and Conventions Expenses	0.00	0.00	0.00
Donations	0.00	0.00	0.00
Director's and Committee Member's Fees	112,622.88	128,358.50	77,696.00
Major Events and Conventions Expenses	124,775.50	144,159.00	99,675.50

	2024	2023	2022
Other Maintenance and Operating Expenses	155,133.90	119,735.00	255,993.23
TOTAL	<u>3,195,511.81</u>	<u>2,958,183.43</u>	<u>2,674,045.81</u>

18. NON-CASH EXPENSES

This account consists of the following:

	2024	2023	2022
Depreciation-Building and Other Structures	4,557.36	4,557.36	4,557.36
Depreciation-Machinery and Equipment	164,845.02	119,964.44	137,164.69
Depreciation-Transportation Equipment	0.0	4,398.8	8,797.68
Depreciation-Other Property, Plant and Equipment	355,321.56	357,122.64	357,122.64
TOTAL	<u>524,723.94</u>	<u>486,043.28</u>	<u>507,642.37</u>

19. FINANCIAL EXPENSES

This account consists of the following:

	2024	2023	2022
Bank Charge	800.00	900.00	500.00
Other Financial Charges	0.00	392,005.92	0.00
Interest Expense	0.00	44,947.00	93,016.00
TOTAL	<u>₱ 800.00</u>	<u>₱ 437,852.92</u>	<u>₱ 93,516.00</u>

PART II

AUDIT OBSERVATIONS AND RECOMMENDATIONS

PART II

AUDIT OBSERVATIONS AND RECOMMENDATIONS

A. Financial Audit

Doubtful Balances of the Cash in Bank – Local Currency Accounts

5. **The accuracy and reliability of the balances of the Cash in Bank – Local Currency, Current Account (LCCA) and Cash in Bank – Local Currency, Savings Account (LCSA) as of December 31, 2024 of ₱13,178,704.36 and ₱14,493.44, respectively, were doubtful due to various deficiencies noted, affecting the fair presentation of the accounts in the financial statements.**

- a. The Philippine Accounting Standards (PAS) 1 provides:

Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition criteria for assets, liabilities, income and expenses set out in the Framework.

- 1.2 Moreover, Annex C – Description of the Updated Accounts (2019) of the Commission on Audit (COA) Circular No. 2020-002 dated January 28, 2020 prescribing the Adoption of the Updated Revised Chart of Accounts for Government Corporations (2019) define the following:

<i>Account Title</i>	<i>Cash in Bank- Local Currency, Current Account</i>
<i>Account Code</i>	<i>10102020</i>
<i>Normal Balance</i>	<i>Debit</i>
<i>Description</i>	<i>This account is debited to recognize deposits of cash in local currency in a current account with AGDBs. This account is credited for check disbursements and other transactions covered by debit advices/memos received from AGDBs. Xxx</i>

<i>Account Title</i>	<i>Cash in Bank- Local Currency, Savings Account</i>
<i>Account Code</i>	<i>10102030</i>
<i>Normal Balance</i>	<i>Debit</i>
<i>Description</i>	<i>This account is debited to recognize deposits of cash in local currency in a savings account with AGDBs including credit advices/memoranda received from AGDBs. This account is credited for withdrawals of cash from AGDBs including debit advices/memoranda received from AGDBs. This</i>

includes combo account (CA/SA account with automatic fund transfer feature).

- 1.3 The District's Detailed Statement of Financial Position (SFPos) as at December 31, 2024 reported the balances of the Cash in Bank – LCCA and Cash in Bank – LCSA at ₱13,178,704.36 and ₱14,493.44, respectively.
- 1.4 Analysis of the aforementioned accounts revealed that the Cash in Bank – LCCA account is composed of cash in bank balances maintained at Philippine Veterans Bank (PVB) and Land Bank of the Philippines (LBP), while the Cash in Bank – LCSA account is composed of cash in bank balance maintained at Rural Bank of Basey, Inc. (RBBI), details of the balances are shown in Table 1.

Table 1. Details of Cash in Bank Account Balances as of December 31, 2024

Bank Account Details	Branch Location	Balance as of December 31, 2024	Status
1. Cash in Bank – LCCA			
a. PVB Current Account 250000016	acloban City	12,647,661.52	Active
b. LBP Current Account 1732-1072-03	acloban City	510,042.84	Active
c. LBP Current 005872-1121-99 Special Project Fund	acloban City	10,000.00	Active
d. LBP – Basey Water District/LWUA Joint Account Savings 5871017850	acloban City	11,000.00	Active
Total Cash in Bank – LCCA		13,178,704.36	
2. Cash in Bank – LCSA			
RBBI Savings Account No. 01-00001-6	asey, Samar	14,493.44	ormant since CY 2019
Total Cash in Bank – LCSA		14,493.44	

- 1.5 Meanwhile, comparison of the book balances and adjusted bank balances of the cash in bank accounts as of December 31, 2024 disclosed an aggregate difference of ₱87,172.73, as presented in Table 2.

Table 2. Comparison of Book and Adjusted Bank Balance of Cash in Bank – LCCA Accounts as of December 31, 2024

Particulars	Balance as of December 31, 2024		Differences
	Per Books	Adjusted Bank Balance per BRS	
PVB Current Account 250000016	12,647,661.52	12,574,438.13	73,223.39
LBP Current Account 1732-1072-03	510,042.84	496,093.50	13,949.34

Particulars	Balance as of December 31, 2024		Differences
	Per Books	Adjusted Bank Balance per BRS	
P Current 005872-1121-99 Special Project Fund	10,000.00	No data	Cannot be determined
P – Basey Water District/LWUA Joint Account Savings 5871017850	11,000.00	No data	
BI Savings Account No. 01-00001-6	14,493.44	No data	
Total			87,172.73

1.6 Furthermore, verification of the accounts disclosed the following deficiencies:

a. non-recognition of various book reconciling items resulting in net overstatement of ₱86,944.15

The Accounting Unit prepared BRS for the years 2017 to 2024 for the District's two cash in bank accounts at PVB and LBP. Upon review, we found several reconciling items that remain unresolved in the bank reconciliation. These items included:

- i. various debit memos from CYs 2017 to 2023 totaling ₱17,650.00;
- ii. checks debited against the District's account in January 2017 totaling ₱66,993.51;
- iii. stale checks totaling ₱5,082.50;
- iv. errors in recording deposits and unrecorded bank charges totaling ₱219.34; and
- v. returned checks totaling ₱7,163.80.

We noted that these items have not yet been recorded in the books and continue to appear as reconciling items in the BRS to date. The details of the reconciling items are shown in Table 3.

Table 3. Details of Unadjusted Book Reconciling Items

Book Reconciling Items	PVB Account No. 00-0-250xxxxxx	LBP Account No. 1732-xxxx-03	Effect to Cash in Bank – LCCA Under/(Over) Statement
1. Debit memos (<i>Annex A</i>)	₱(15,250.00)	₱ (2,400.00)	₱ (17,650.00)
2. Checks debited against bank account on January 2017 but appear as reconciling items (<i>Annex A</i>)	(66,993.51)		(66,993.51)
3. Stale checks (<i>Annex C</i>)	5,082.50		5,082.50
4. Errors in recording deposits and unrecorded bank charges (<i>Annex B</i>)	(19.34)	(200.00)	(219.34)
5. Checks received from concessionaires which	(7,163.80)		(7,163.80)

Book Reconciling Items	PVB Account No. 00-0- 250XXXXXX	LBP Account No. 1732-xxxx- 03	Effect to Cash in Bank – LCCA Under/(Over) Statement
were returned by the bank (Annex A)			
Total net overstatement	<u>₱ (84,344.15)</u>	<u>₱ (2,600.00)</u>	<u>(86,944.15)</u>

Further verification of the records showed that the debit memos from PVB are for payments related to checkbook reorders, while those from LBP are linked to the District's ADA payments for bacteriological testing. Moreover, we found that the checks debited against District's PVB account in January 2017 were actually issued in December 2016. These disbursements pertain to payment of monetization to Ms. Anita G. Palomino, electricity for the month of November 2016, remittances of premium contributions to Government Service Insurance System (GSIS), Pag-ibig, and Philhealth, and tax remittances to Bureau of Internal Revenue (BIR). Further details of these reconciling items are presented in *Annexes A to B*.

During an interview, the Bookkeeper provided the following explanations:

- That the debit memos have not yet been recorded, as she was uncertain of the appropriate accounting entries needed to properly reflect them in the agency's financial records.
 - With regard to checks debited against District's account in January 2017, the Bookkeeper explained that the former Bookkeeper did not turn over subsidiary records, including Check Disbursement Journals for 2016 and prior years. However, she was able to retrieve a copy of the Report of Checks Issued (RCI) for CY 2016. She also confirmed that, while preparing the BRS, she found out that these checks were issued in December 2016 for various disbursements, but the corresponding transactions had not been recorded in the books.
 - That bank reconciliations were not performed in the previous years, hence checks that become stale were not immediately detected or identified.
- Consequently, due to aforementioned lapses and non-recognition of these book reconciling items, the Cash in Bank – LCCA and the Retained Earnings/(Deficit) Accounts were overstated by a net amount of ₱86,944.15 as of December 31, 2024.

b. reconciling items without supporting details, net amount of ₱228.58

In addition, we noted that there were book reconciling items presented in the BRS for the PVB and LBP accounts that have no supporting details/documents. These include amount of ₱11,120.76 which was noted as a local check deposit, and a debit adjustment in CY 2016 of ₱11,349.34, as shown in Table 4.

Table 4. Reconciling Items Appearing in the BRS without Supporting Details/Documents

Particulars	PVB Account No. 00-0-250xxxxxx	LBP Account No. 1732-xxxx-03	Total
Unrecorded local check deposit	₱ 11,120.76	₱ 0.00	₱ 11,120.76
Debit adjustment in 2016	0.00	11,349.34	(11,349.34)
Total net amount			<u>228.58</u>

Regarding these book reconciling items, the Bookkeeper assured that she is currently looking into the accounting records of the BWD and will verify the details of these transactions.

c. incomplete preparation of Bank Reconciliation Statements (BRS)

As listed in Table 1, the BWD has five cash in bank accounts. However, records indicate that the two cash in bank accounts were not prepared with BRS, the Special Project Fund LBP Current Account No. 005872-1121-99 and LBP – Basey Water District/LWUA Joint Savings Account No. 5871017850, with balances of ₱10,000.00 and ₱11,000.00, respectively. Further verification of the records disclosed that the Special Project Fund LBP Current Account No. 005872-1121-99 was supported with only a snapshot while the LBP – Basey Water District/LWUA Joint Savings Account No. 5871017850 was supported with a passbook, which balance was updated only as of November 29, 2024.

During an interview, the Bookkeeper explained that the Joint Account and the Special Project Fund bank accounts were neither requested with bank statement nor updated at the bank since these were not formed part of the BWD's regular and main bank accounts and were only opened for purposes of the LWUA Grant.

The non-reconciliation and non-preparation of the BRS for these accounts may result in discrepancies between the book and bank records, hence errors may not be immediately detected or identified and adjusted in the books.

d. inclusion of dormant cash balance

Verification of the balance of the Cash in Bank – LCSA showed that the balance of ₱14,493.44 represents cash in bank deposits with the RBBI. Upon review, this balance had been dormant since year 2018. Furthermore, upon checking with the records available in the website of Philippine Deposit Insurance Corporation's (PDIC), we found out that RBBI is included among the PDIC List of Banks under Liquidation with liquidation no. 724.A dated May 16, 2019.

During an interview, the Bookkeeper informed that they had difficulty preparing bank reconciliation since the incumbent Cashier had incomplete records pertaining to the account with the RBBI and that its corresponding passbook was not updated in CY 2019. Additionally, she mentioned that based on her knowledge, the BWD has not yet taken any steps to withdraw the amount deposited at the RBBI.

Based on the presented copy of the passbook, we noted that it was updated as of October 8, 2018 with a bank balance of ₱11,456.55. However, the Bookkeeper asserted that there were additional pages of the passbook showing that the account balance per bank was ₱14,493.44 which she relied on preparing the BRS as of October 31, 2018.

With the closure of the bank in CY 2019 and the unreliable records for the account maintained at RBBI, the reported cash in bank balance may not reflect the actual available balance of the account, thus may affect the accuracy of the reported balance of the Cash in Bank – LCSA account in the financial statements.

- 1.7 Due to foregoing observed deficiencies, the reliability and accuracy of the balances of the Cash in Bank – LCCA and Cash in Bank – LCSA accounts were doubtful, thus affected the fairness of the presentation of the accounts in the financial statements.
- 1.8 **We recommended that Management require the Bookkeeper – Designate to:**
- a. **prepare the necessary adjusting journal entries to recognize the identified reconciling items in Table 3 that require adjustment in the books to reflect the correct balance of the Cash in Bank – LCCA account.**
 - b. **exert utmost efforts to retrieve supporting documents/details of book reconciling items with net amount of ₱228.58, as well as the lacking bank records relating to the reported cash balance at the RBBI of ₱14,493.44, and subsequently prepare the necessary adjusting journal entries, if deemed appropriate;**
 - c. **perform regular bank reconciliation of all cash in bank accounts of the BWD; and**
 - d. **make representation with the PDIC and other relevant banking authorities to determine possible recourse for the recovery of funds from the RBBI.**
- 1.9 Management agreed to comply with the audit recommendations.

Doubtful Year-end Balances of Property, Plant and Equipment (PPE) Accounts

2. **The existence and accuracy of the reported balances of the PPE Accounts, with an aggregate carrying value of ₱10,046,496.09 as of December 31, 2024, were doubtful, due to various deficiencies noted, thus affected the fairness of presentation of the related accounts in the financial statements.**
- 2.1 The PAS 1 provides:

Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition criteria for assets, liabilities, income and expenses set out in the Framework. The application of IFRS, with additional

disclosure when necessary, is presumed to result in financial statements that achieve a fair presentation.

2.2 PAS 36 which discussed the “Impairment of Assets” has the following objectives:

- a) Ensure entity’s assets are carried at no more than their recoverable amount;
- b) Ensure impairment loss is recognized;
- c) Specify when an entity would reverse an impairment loss; and
- d) Prescribe disclosure requirements.

2.3 Relevant provisions of PAS 36:

- 9 At the end of each reporting period, an entity is required to assess whether there is any indication that an asset may be impaired (i.e. its carrying amount may be higher than its recoverable amount). IAS 36 has a list of external and internal indicators of impairment. If there is an indication that an asset may be impaired, then the asset’s recoverable amount must be calculated.

12 Indications of impairment

External sources:

- market value declines
- negative changes in technology, markets, economy, or laws
- increases in market interest rates
- net assets of the company higher than market capitalization

Internal sources:

- obsolescence or physical damage
- asset is idle, part of a restructuring or held for disposal
- worse economic performance than expected

xxx

- 17 Further, an indication that an asset may be impaired may indicate that the asset’s useful life, depreciation method, or residual value may need to be reviewed and adjusted.

2.4 Meanwhile, Annex C of COA Circular No. 2020 – 002 dated January 28, 2020 define the following account:

<i>Account Title</i>	Plant – Utility Plant in Service (UPIS)
<i>Account Code</i>	10603110
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is debited to recognize utility plant in service of water districts. This account is credited upon authorized disposal of the asset, derecognition of the carrying amount of the replaced portion, and/or adjustments.

Subsidiary Ledgers:

- 01 – Collecting and Impounding Reservoirs
- 02 – Lake, River and Other Intakes
- 03 – Springs and Tunnels
- 04 – Wells
- 05 – Supply Mains
- 06 – Other Source of Supply Plant
- 07 – Other Pumping Plant
- 08 – Reservoir and Tanks
- 09 – Transmission and Distribution Mains
- 10 – Fire Mains
- 11 – Service Connection
- 12 – Meters
- 13 – Meter Installation
- 14 – Hydrants
- 99 – Other Transmission and Distribution Mains

<i>Account Title</i>	Water Supply Systems
<i>Account Code</i>	10603040
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is debited to recognize the cost incurred in the purchase or construction, or fair value, if acquired through donation or transfers without cost, of water source facility such as artesian wells, dams/reservoirs, pumping stations and conduits; irrigation canals and laterals; waterways, aqueducts, water utilities systems and other water supply facilities for public use or for income generating purposes. This account is credited upon authorized disposal of the asset, derecognition of the carrying amount of the replaced portion, and/or adjustments.

2.5 Furthermore, COA Circular No. 2020-006 dated January 31, 2020 provides:

xxx

6.1.1 The Property Unit shall obtain the latest Report on Physical Count of PPE (RPCPPE)/ Physical Inventory Report.

In the absence of the latest RPCPPE/Physical Inventory Report or if the same is determined to be undependable/unreliable, a standard form on the list of existing PPE shall be filled up by each office and submitted to the Property Unit for verification prior to the conduct of the actual inventory by the Inventory Committee.

6.2.3 The physical count shall be recorded daily in a standard Inventory Count Form (ICF) xxx, which shall be used as the basis in the preparation of the RPCPPE after the physical count.

6.2.4 Separate ICF shall be used for each PPE sub-major account group xxx... The description of account provided in the Chart of Accounts prescribed under the Accounting Manuals of the respective Sectors, shall be used as basis in determining the proper classification of a PPE item.

xxx

6.2.10 Upon completion of the physical count, the Inventory Committee shall prepare the RPCPPE, using the prescribed format. xxx

xxx

6.3.1 The Property Unit shall:

xxx

- h. Prepare Inventory and Inspection Report of Unserviceable Property (IIRUP) using the format prescribed xxx for all the PPEs found to be unserviceable, obsolete and/or no longer needed.

2.6 Likewise, Item 4.1 of the COA Circular No. 2022 – 004 dated May 31, 2022 states:

Tangible items which meet the definition and recognition criteria of PPE but cost is below Fifty Thousand Pesos (₱50,000.00) shall be accounted in the books of accounts of the agencies as semi-expendable property. This shall be supported by the issuance of the Inventory Custodian Slip (ICS) to establish accountability of the end-user. ICS shall be issued to the end-user and shall be renewed every three years or every time there is a change in custodianship/user of the property. The threshold shall be applied on an individual asset or per item basis. Each item within the bulk acquisition such as library books, small equipment, computer peripherals, work animals, and the like, will need to meet the amount of below ₱50,000.00 to be recognized as semi-expendable property.

2.7 In addition, Section 111 (1) of PD No. 1445 provides:

The accounts of an agency shall be kept in such detail as is necessary to meet the needs of the agency and at the same time be adequate to furnish the information needed by fiscal or control agencies of the government.

2.8 Existing accounting regulations require the preparation of the following records/reports:

- Subsidiary Ledger (SL). This ledger shows detail for each control account in the general ledger (GL) which is maintained per account and fund cluster by the Accounting Division/Unit.
- Property Card (PC). The PC shall be maintained in the Supply and/or Property Division/Unit for each class of PPE. The Supply and/or Property Custodian

shall record promptly the acquisition (based on the IAR and other supporting documents), issue/transfer/disposal and the description/information about the asset. xxx.

- Property, Plant and Equipment Ledger Card (PPELC). The PPELC shall be kept in the Accounting Division/Unit for each class of PPE. The Accounting Staff in charge in maintaining the PPELC shall record promptly the acquisition, description, custody, estimated life, depreciation, impairment, issue/transfers/disposal, repair history and other information about the property. Xxx
- Construction in Progress Ledger Card (CIPLC). The CIPLC shall be kept in the Accounting Division/Unit for each project. The Accounting Staff in charge in maintaining the CIPLC shall record promptly the construction costs and other information about the asset constructed. x x x At the end of each month, the subsidiary ledger balance shall be reconciled with the corresponding controlling account.
- Report of Physical Count of Property, Plant and Equipment (RPCPPE). The RPCPPE is the form used to report on the physical count of PPE by type such as land, land improvements, infrastructure, building and other structures, machinery and equipment, transportation equipment, furniture, fixtures and books, etc. which are owned by the agency. It shall be prepared yearly by fund cluster.

2.9 The District's Detailed SFPos as of December 31, 2024 reported the balances of PPE Accounts with an aggregate carrying value of ₱10,046,496.09, as listed in Table 5.

Table 5. List of PPE accounts as of December 31, 2024

PPE accounts	Cost	Accumulated Depreciation	Carrying Value as of December 31, 2024
Office Equipment	₱ 1,030,432.46	₱ 337,010.98	₱ 693,421.48
Information & Communication Technology Equipment	812,963.00	358,137.14	454,825.86
Other Machinery and Equipment	263,720.00	833,465.93	(569,745.93)
Other Structures	151,910.00	36,458.88	115,451.12
Motor Vehicles	82,300.00	65,318.60	16,981.40
Other Property Plant and Equipment	15,577,300.62	8,618,066.15	6,959,234.47
Construction in Progress-Infrastructure Assets	2,376,327.69	0.00	2,376,327.69
Total	₱ 20,294,953.77	₱10,248,457.68	₱10,046,496.09

2.10 Analysis of the PPE Accounts disclosed the following deficiencies:

a. variances noted in the costs of PPE between the GL and RPCPPE of ₱15,478,215.98;

Review of the BWD's RPCPPE as of December 31, 2024 (*Annex D*) showed that said report did not include PPEs such as Water Supply Systems and Plant- Utility Plant in Service (UPIS).

Furthermore, comparison of the PPE balances per GL and per RPCPPE disclosed a variance of ₱15,478,215.98, as shown in Table 6.

Table 6. PPE balances per GL vs. RPCPPE

Account Title	Costs per GL	Costs per RPCPPE	Variance
Infrastructure Assets	0.00	218,820.00	(218,820.00)
Office Equipment	1,030,432.46	1,250,356.24	(219,923.78)
Furniture & Fixture	0.00	365,457.32	(365,457.32)
Information and Communication Technology Equipment	812,963.00	0.00	812,963.00
Other Machinery and Equipment	263,720.00	0.00	263,720.00
Other Structures	151,910.00	0.00	151,910.00
Motor Vehicles	82,300.00	78,426.79	3,873.21
Other Property, Plant and Equipment	15,577,300.62	0.00	15,577,300.62
Tools	0.00	527,349.75	(527,349.75)
Total	17,918,626.08	2,440,410.10	15,478,215.98

Verification of the records revealed that the noted variances were attributed to the following:

- The cost of Honda Motorcycle (black/red) was ₱68,426.79 per RPCPPE but was reflected in the GL at ₱72,300.00.
- The concrete cutter included in the Tools per RPCPPE with cost of ₱62,000.00 was not included in the GL.
- Inconsistent account classification of PPE items in the RPCPPE and GL, as shown in Table 7.

Table 7. PPE Items with Inconsistent Account Classification

Property Description	Qty	Total Cost	Account Classification	
			Per GL	Per RPCPPE
1. CCTV Surveillance System	1	₱79,990.00	Information and Communication & Technology	Furniture and Fixtures
2. Airconditioning Unit	1	₱54,000.00	Office Equipment	Furniture and Fixtures
3. Computer	1	₱51,158.00	Information and Communication & Technology	Office Equipment
4. Computer	1	₱54,199.00	Information and Communication & Technology	Office Equipment

- Three sets of desktop computer in the amount of ₱117,960.00 in the RPCPPE were not traceable to the GL.
- Inconsistent information of costs of two sets of laptop since the RPCPPE reported the amount of ₱63,856.00 as cost per set while in the GL, said amount was the total costs for the two sets of laptop.
- PPE balances in the prior years were carried from balances in CY 2016 in the General Ledger without any supporting documents or details.

In an interview, the Assistant Storekeeper, stated that the relevant details of the PPEs, particularly the Water Supply Systems and Plant – Utility Plant in Service were unavailable due to the absence of supporting documents and data. As a result, the Property Officer was unable to fully complete the inventory report. Additionally, it was acknowledged that the PPE inventory conducted was only partial and did not include all assets of the District. Moreover, the Bookkeeper – Designate and the Property Officer, through his Assistant Storekeeper, committed to reconcile the discrepancies between their records.

Due to unreconciled accounting and property records, the existence and accuracy of the reported balances of the PPE accounts were not ascertained.

b. variances noted in the balance of the Accumulated Depreciation for the PPE Accounts between the General Ledger (GL) and the Lapsing Schedule of Depreciation of ₱5,540,994.57;

For CY 2024, the Accounting Unit prepared a schedule for depreciation to support its computation of the annual depreciation and accumulated depreciation. However, comparison of the balances of the Accumulated Depreciation for the PPE Accounts reflected in the Lapsing Schedule of Depreciation and those reflected in the GLs disclosed variances totaling ₱5,540,994.57, as shown in Table 8.

Table 8. Accumulated Depreciation per GL versus Lapsing Schedule

Account Title	Per GL	Per Lapsing Schedule	Variance
Accumulated Depreciation			
Building and Structure	₱ 36,458.88	₱ 41,015.70	₱ (4,556.82)
Office Equipment	337,010.98	281,517.68	55,493.30
Information and Communication Technology Equipment	358,137.14	187,196.10	170,941.04
Other Machinery and Equipment	833,465.93	27,847.50	805,618.43
Motor Vehicles	65,318.64	0.00	65,318.64
Other Property, Plant and Equipment	8,618,066.15	4,169,886.17	4,448,179.98
Total	₱ 10,248,457.72	₱ 4,707,463.15	₱5,540,994.57

Further verification of the records disclosed that the variances were attributed to the following:

- Some PPE items posted in the GL were not found in the Lapsing Schedule;
- Some PPE items were inappropriately recorded to its proper PPE account; and
- Variance noted between the beginning balance in CY 2017 GL and the balance reflected in the Lapsing Schedule for the year-ended December 31, 2016 and earlier.

In an interview, the Bookkeeper – Designate explained that she merely continued the depreciation schedule from CY 2016, as it was the only turnover document available from her predecessor. Furthermore, she did not update the schedule, except for assets acquired from CYs 2017 to 2024.

Due to noted variances, the balances of the Depreciation Expenses accounts and the related Accumulated Depreciation for the PPE Accounts were considered unreliable.

c. inclusion of semi-expendable items, ₱313,165.00;

Verification of the GL and the Depreciation Schedule for the PPE Accounts revealed that semi-expendable items, with aggregate costs of ₱313,165.00, were recognized to the Office Equipment, Information and Communication and Technology Equipment, Motor Vehicle, and Other Property, Plant and Equipment, while the balances of the related accumulated depreciation thereof totaled ₱167,136.00. Details are shown in *Annex E*.

In an interview, the Bookkeeper – Designate stated that she was unable to implement the necessary adjustments to reflect the new threshold requirement for semi-expendable items due to the extensive workload associated with finalizing long overdue financial statements and the accomplishment of the accumulated backlogs.

Hence, due to the inclusion of these semi-expendable items, the PPE, their related Accumulated Depreciation, and the Retained Earnings/(Deficit) accounts were overstated by ₱313,165.00, ₱167,136.00, and ₱146,029.00, respectively.

d. misclassification of PPE items totaling ₱3,379,201.03;

In addition, further review of the GL for CY 2024 disclosed various items of PPEs that were erroneously classified in the books, as shown in Table 9.

Table 9. Items of PPE Erroneously Classified to the Incorrect PPE Accounts

Particulars	Amount	Recorded as	Should be
Filtration Project Completed	₱ 151,910.00	Other Structures	Water Supply Systems
Procured 1 unit of Air-conditioner	54,000.00	Office Equipment	Furniture & Fixtures
Procured Flow Meter	86,945.40	Office Equipment	Plant – Utility Plant in Service (UPIS)
Procured Hypo-chlorination pump	78,000.00	Office Equipment	Plant – UPIS
Purchased 1 unit leak detector	396,060.00	Office Equipment	Technical and Scientific Equipment
Filtration Project Completed	2,513,669.38	Other Property, Plant and Equipment	Water Supply Systems
CY 2021 Expansion of Distribution Line in So. Manlolobog, Brgy. Pelit	98,616.25	Other Property, Plant and Equipment	Plant– UPIS
Total	₱3,379,201.03		

As can be gleaned from Table 9, the BWD has PPEs with costs totaling ₱3,379,201.03 which have been misclassified as Other Structures, Office Equipment, and Other Property, Plant and Equipment.

In an interview, the Bookkeeper – Designate acknowledged that she mistakenly classified these accounts, as they appeared similar and were perceived as interchangeable.

Due to errors in recording, the affected PPE Accounts were not fairly presented in the financial statements.

e. non-provision of impairment losses;

Moreover, the BWD reported various unserviceable PPEs as listed in its IIRUP as of December 31, 2024. Despite the existing condition of these PPE items, no impairment losses were recognized for the PPE Accounts.

In an interview, the Bookkeeper admitted that impairment losses had not been recognized, as they are still in the process of determining an appropriate basis for computing the allowance for impairment on PPE Accounts.

Due to non-provision of impairment losses, the balances of the PPE Accounts as at year end were not properly valued.

f. absence of property records;

Meanwhile, verification of the property and accounting records disclosed that the Accounting and Property Units did not maintain SLs, PCs, PPELCs, and CIPLC for PPE Accounts.

In an interview, the Bookkeeper – Designate explained that they faced challenges in establishing property records for the BWD's assets, particularly in retrieving relevant data such as acquisition costs and other necessary details for PPE items purchased in CY 2016 and prior years.

Due to absence of property records, the accuracy of the PPE Accounts balances was considered doubtful.

g. inclusion and non-disposal of unserviceable PPE

Records showed that the BWD prepared and submitted its Inventory and Inspection Report of Unserviceable Property (IIRUP) as of December 31, 2024 (*Annex F*). Examination of the report showed that relevant information such as the Accumulated Depreciation, Accumulated Impairment Losses, and carrying amount, mode of disposal and its record of sales were not provided. It appears that the items enumerated in the IIRUP were not yet inspected and disposed to date.

Upon verification, the listed items therein were confirmed to be unserviceable and were beyond their economic useful life. However, these are still carried in the books of BWD as PPEs.

In an interview, the Assistant Storekeeper confirmed that the unserviceable items were not disposed yet and most of these items were deemed valueless and are considered scrap. These were left idle and piled up in the office premises. Despite the creation of their disposal committee, the agency has not yet conducted its disposal due to lack of technical knowledge on its procedures and the needed supporting documents.

Thus, the continuous inclusion and non-disposal of unserviceable properties of the BWD affected the fair presentation of the PPE Accounts in the year-end financial statements.

h. non-recognition of completed projects.

Review of the GL for Construction in Progress (CIP) Account reported a balance of incomplete projects totaling ₱2,376,327.69 as of December 31, 2024. However, details of these projects cannot be validated and individually identified since the Accounting Unit did not maintain CIPLC for each on-going project of the BWD.

Meanwhile, examination of the Report on Government/Programs/Projects/ or Activities (GPPA) reported the balances of on-going projects at an aggregate cost of ₱646,283.34 as of December 31, 2024.

Thus, comparison of the costs reported in the GL as against the Report on GPPA disclosed a discrepancy of ₱1,730,044.35, details of which are shown in Table 10.

Table 10. Variance Noted between GL- CIP Account vs. Report on GPPA

Particulars	Amount
GL- CIP Account as of December 31, 2024	₱2,376,327.69
On-going Projects per GPPA as of December 31, 2024	646,283.34
Variance	₱1,730,044.35

In an interview, the Bookkeeper – Designate explained that, though she had initial information that certain projects were already completed, the recognized CIP account in the books were not reclassified yet to the appropriate PPE account since the copies of the Certificate of Completion of the projects were not submitted to the Accounting Unit.

Thus, the continuous inclusion of these completed projects overstated the CIP account and understated the related PPE Accounts in the financial statements.

2.11 Due to aforementioned deficiencies, the existence and accuracy of the year-end balances of the PPE Accounts were doubtful, thus affected the fairness of presentation thereof in the financial statements.

2.12 **We recommended that the BWD Management require the:**

a. Bookkeeper – Designate:

- 1. perform a thorough reconciliation of the variances noted in the balances of the Accumulated Depreciation for PPE Accounts between the amounts reflected in the GL and in the Lapsing Schedule of Depreciation, of ₱5,540,994.57;**
- 2. prepare adjusting journal entry to reclassify the tangible items, listed in Annex F, with costs below ₱50,000.00 totalling ₱313,165.00 to the appropriate semi-expendable property accounts;**

3. **determine the related accumulated depreciation of the misclassified PPE items totaling ₱3,379,201.03 listed in Table 9 and prepare the necessary adjusting journal entry to reclassify the costs of the PPE items and their corresponding accumulated depreciation to the appropriate accounts;**
 4. **compute and recognize the impairment losses of unserviceable PPEs based on the provisions of PAS 36 – Impairment of Assets;**
 5. **coordinate with the project in-charge of BWD and require the immediate submission of Certificates of Completion supported with duly inspected Statement of Work Accomplished for all completed projects listed in the Report on GPPA with detailed breakdown of the costs incurred for every project and prepare necessary adjusting journal entries in the books to recognized the completed projects to its appropriate PPE Accounts;**
 6. **prepare and maintain complete SLs, CIPLCs and PPELCs for the PPE and CIP accounts; and**
 7. **reconcile balances of PPE Accounts with the records maintained by the Property Unit;**
- b. **Bookkeeper –Designate and the Inventory Committee to reconcile the variances noted in the costs of PPE between the GL and RPCPPE of ₱15,478,215.98;**
 - c. **Property Officer – Designate to prepare complete PCs for all the PPE accounts;**
 - d. **Inventory Committee to conduct complete physical count of all PPEs of BWD, and subsequently prepare and submit duly accomplished RPCPPE with costs of PPE reconciled with the Accounting Unit; and**
 - e. **Disposal Committee to conduct thorough inventory and reassessment of all idle/unused PPEs to determine if they are no longer serviceable and beyond economic repair, what disposal method is the most appropriate, and ensure strict compliance with the procedures and documentary requirements on disposal pursuant to Revised Manual on the Disposal of Government Property.**
- 2.13 Management commented that the Accounting Unit and their Inventory Committee will abide with COA's recommendation and will arrange a schedule to reconcile their inventory and accounting records.

Accuracy and Reliability of the Balances of the Loans Payable-Domestic account

3. **The accuracy and reliability of the balance of the Loans Payable – Domestic account as of December 31, 2024 of ₱1,368,277.81 was doubtful, due to an unreconciled difference of the loan balance of ₱12,327.00 between the agency's records and that of**

the Local Water Utilities Administration (LWUA), thereby affecting the fairness of presentation of the account in the financial statements.

3.1 The PAS 1 provides:

Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition criteria for assets, liabilities, income and expenses set out in the Framework. The application of IFRS, with additional disclosure when necessary, is presumed to result in financial statements that achieve a fair presentation.

3.2 The District's Detailed SFPs as of December 31, 2024 presented the balance of the Loans Payable account at ₱1,368,277.81.

3.3 A review of the BWD's Schedule of Breakdown of Domestic Loans as of December 31, 2024 showed an outstanding non-interest bearing loan with LWUA amounting to ₱1,368,277.81 under Loan Account No. 9-0377 NL.

3.4 Meanwhile, the Audit Team sent a loan confirmation request to LWUA. Based on their reply dated January 30, 2025 (*Annex G*), BWD had financial liabilities of ₱1,380,604.81 as at December 31, 2024, as shown in Table 11.

Table 11. List of Financial Liabilities with LWUA Loan Confirmation as at December 31, 2024

LWUA Loan Account No.	Penalties	Interest	Principal	Total
9-0377 NL	=	=	<u>₱1,380,604.81</u>	<u>₱ 1,380,604.81</u>

3.5 A comparison of the loan balances presented in the Detailed SFPs and LWUA's records disclosed a discrepancy of ₱12,327.00, as computed below.

Table 12. Computation of the Difference of the Financial Liabilities Accounts as at December 31, 2024

Particulars	Principal
Per Agency Records	
Loans Payable – Domestic	₱ 1,368,277.81
Interest Payable	-
Other Financial Liabilities	=
Total	₱ 1,368,277.81
Per LWUA confirmation letter (Annex G)	<u>1,380,604.81</u>
Difference	<u>₱ 12,327.00</u>

3.6 In an interview, the Bookkeeper stated that the difference noted in the LWUA balance could be attributed to a loan amortization payment by the BWD that was not yet reflected in the LWUA's records. Furthermore, the Management informed that the General Manager attempted to coordinate with the LWUA Loan Officer regarding the matter, however no official response had been received to date.

- 3.7 Verification of the LWUA Order of Application of Payment dated April 5, 2024 revealed that the payment of BWD amounting to ₱59,336.00 per OR No. 0076152 dated April 8, 2024 was applied as full payment against the Loan Account No. 4-2258. However, no portion of the payment thereof was applied under Loan Account No. 9-0377N.
- 3.8 Due to the foregoing observed deficiency, the accuracy and reliability of the balance of the Loans Payable – Domestic account as of December 31, 2024 was doubtful, thereby affecting the fairness of presentation thereof in the financial statements.
- 3.9 **We recommended for BWD Management to require the Bookkeeper – Designate to:**
- a. **perform periodic reconciliation of loan records and coordinate with the concerned LWUA Loan Officer to reconcile the discrepancy noted in the loan principal balance of ₱12,327.00 between the agency and the LWUA’s records and prepare necessary appropriate adjusting journal entries to reflect the correct balance of the liability accounts in the financial statements; and**
 - b. **provide adequate disclosure in the Notes to Financial Statements showing the details of the District’s loan account with LWUA.**
- 3.10 Management commented that the General Manager verbally communicated this discrepancy to LWUA and agreed to comply with the audit recommendations.

Doubtful Accuracy and Existence of Inventory Accounts

4. **The accuracy and reliability of the Inventory Accounts balances totaling ₱1,074,394.04 as of December 31, 2024 were doubtful, due to various deficiencies noted, thus affected the fairness of the presentation of the related accounts in the financial statements.**

- 4.1 Section 111(1) of the Presidential Decree (PD) No. 1445 states:

Keeping of Accounts. – (1) The accounts of an agency shall be kept in such detail as is necessary to meet the needs of the agency and at the same time be adequate to furnish the information needed by fiscal or control agencies of the government.

- 4.2 Paragraph 15 of PAS 1 provides:

The financial statements must present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful presentation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the Framework. The application of IFRS, with additional disclosure when necessary, is presumed to result in financial statements that achieve a fair presentation.

4.3 In addition, COA Circular No. 2022 – 004 dated May 31, 2022 provides:

4.0 Implementing Guidelines

4.1 Tangible items which meet the definition and recognition criteria of PPE but cost if below Fifty Thousand Pesos (₱50,000.00) shall be accounted in the books of accounts of the agencies as semi-expendable property. This shall be supported by the issuance of the Inventory Custodian Slip (ICS) to establish accountability of the end user.

Item 4. 7 of the same Circular prescribed the following forms, registry and reports:

4.7.1 Annex A.1 – Semi-Expendable Property Card (SPC)

This form shall be maintained in the Supply and/or Property Division/Unit for each class of semi-expendable property to record promptly the acquisition (based on the Inspection and Acceptance Report and other supporting documents), issue/transfer/disposal and the description/information about the asset.

4.7.2 Annex A.2 – Semi-Expendable Property Ledger Card (SPLC)

This form shall be kept in the Accounting Division/Unit to record promptly the acquisition, description, custody, impairment, issue/transfer/disposal, repair history, and other information about the property.

4.7.3 Annex A.3 – Inventory Custodian Slip (ICS)

This form is used by the Property and/or Supply Custodian to issue tangible items amounting to less than ₱50,000.00 to end-user to establish accountability over them.

4.7.4 Annex A.4 – Registry of Semi-Expendable Property Issued (RegSPI)

This form is used by the Property and/or Supply Custodian for each class of issued semi-expendable property. The Property and/or Supply Custodian shall record promptly the issue, return, reissue, disposal, and other information about the property if returned and the description/information about the asset. Xxx ICS shall be maintained continuously and recorded in sequential manner to keep track of any missing ICS.

4.7.5 Annex A.5 – Inventory Transfer Report (ITR)

The report shall be used every time there is a transfer of inventory such as donation, reassignment, relocation, and the like, from an outgoing officer to his successor or from one accountable officer/employee to another of the same or another entity, or from one entity/agency to another entity/agency.

4.7.6 Annex A.6 – Receipt of Returned Semi-Expendable Property (RRSP)

This form shall be prepared by the Accountable Officer for returned semi-expendable property whether serviceable or unserviceable.

4.7.7 Annex A.7 – Report of Semi-Expendable Property Issued (RSPI)

This report shall be prepared by the property and/or Supply Division/Unit to report/summarize all issued semi-expendable property (by semi-expendable property number) at least weekly. It shall be prepared by the property and/or Supply Custodian based on the ICS and shall be used by the Accounting Division/Unit as basis in preparing the journal entry to recognize the semi-expendable property issued.

4.7.8 Annex A.8 – Report on the Physical Count of Semi-Expendable Property (RPCSP)

This form shall be used to report the physical count of semi-expendable property, which are owned by the agency/entity, by type of property still in the custody of the Property and/or Supply Division/Unit as at a given date. It shows the balance of semi-expendable items per card and per count and shortage/overage, if any. It shall be prepared annually and by fund by the Inventory Committee.

4.7.9 Annex A.9 – Report of Lost, Stolen, damaged or Destroyed Semi-Expendable Property (RLSDDSP)

This report shall be used by the accountable officer/employee to report or notify within 30 days the officials concerned of the loss, theft, damage or destruction of the semi-expendable property whether issued or unissued. The RLSDDSP shall support the subsequent request for relief from property accountability.

4.7.10 Annex A.10 – Inventory and Inspection Report of Unserviceable Semi-Expendable Property (IIRUSP)

This report shall be used to account for all unserviceable semi-expendable property of an entity which is subject to disposal. It shall be prepared by the Property and/or Supply Division.

- 4.4 Annex C of COA Circular No. 2020-002 dated January 28, 2020 describe the following accounts:

Account Title: Supplies and Materials for Water Systems Operations
Account Number: 10404220
Normal Balance: Debit
Description: This account is debited to recognize cost of supplies and materials for local water systems operations purchased and acquired for stocks and later issued for installation and repair of local water systems. This includes water meters and fittings, pipes, service connection materials, transmission and distribution and fittings and other materials for water connections. This account is credited for issues to end-users, transfers, losses, other disposals, and/or adjustments.

Account Title: Other Supplies and Materials Inventory
Account Code: 10404990
Normal Balance: Debit
Description: This account is debited to recognize the cost of purchased/acquired supplies and materials not falling under any of the specific inventory accounts held for consumption. This account is credited for issues to end-users, transfers, losses, other disposals, and/or adjustment

- 4.5 The agency's Detailed SFPos as of December 31, 2024 and December 31, 2023 reported balances of Inventory Accounts totaling ₱1,074,394.04, and ₱846,439.18, respectively, details are shown in Table 13.

Table 13. Balances of Inventory Accounts as at December 31, 2024 and December 31, 2023

Inventory Classification	Balance as of Dec. 31, 2024	Balance as of Dec. 31, 2023
Office Supplies Inventory	₱ 167,255.63	₱ 214,666.12
Accountable Forms, Plates & Stickers Inventory	53,500.00	97,000.00
Chemical and Filtering Supplies Inventory	(2,192.00)	(26,833.82)
Play/Bet Slips and Thermal Rolls Supplies Inventory	13,915.00	13,915.00
Other Supplies and Materials Inventory	319,331.73	154,466.20
Sub-total	551,810.36	453,213.50
Semi – Expendable Office Equipment	191,863.43	133,155.43
Semi – Expendable Information and Communications Technology Equipment	155,585.00	84,935.00

Inventory Classification	Balance as of Dec. 31, 2024	Balance as of Dec. 31, 2023
Semi – Expendable Communications Equipment	849.00	849.00
Semi – Expendable Printing Equipment	23,850.00	23,850.00
Semi – Expendable Furniture and Fixtures	105,166.00	105,166.00
Semi – Expendable Other Machinery and Equipment	45,270.25	45,270.25
Sub-total	522,583.68	393,225.68
Total Balance	₱ 1,074,394.04	₱ 846,439.18

4.6 Verification of the Inventory Accounts disclosed the following deficiencies:

a. non-recognition of expenses for issued semi-expendable items

As shown in Table 13, the Inventories included semi-expendable properties which costs totaled ₱522,583.68. Upon verification, we noted that these balances of inventory accounts had been dormant since 2017.

In an inquiry, the Assistant Storekeeper confirmed that the semi-expendable properties of the BWD were no longer in her custody and were immediately issued to the end-users with supporting ICS, of which a copy is forwarded to the Accounting Unit for her information and appropriate action.

However, despite of the submission of the ICS to the Accounting Unit, no journal entries were prepared to record the issuance of the semi-expendable properties to the end-users. In an interview, the Bookkeeper – Designate admitted that she was not aware that issuance of these items to the end-users need to be accounted for in the books.

Consequently, the semi-expendable accounts were overstated by a total of ₱522,583.68 and overstated the Retained Earnings/(Deficit) account for the same amount.

b. non-maintenance of prescribed records/registry/reports for semi-expendable properties

Despite the preparation and issuance of ICS on various semi-expendable items starting CY 2022, the Property/Supply Custodian did not maintain the prescribed records, registries, reports for the semi-expendable properties. Thus, controls were not established to monitor the receipt, issuance and status of these properties as of a reporting period. Moreover, records indicate that only some items were included in the physical count and were reported in the RPCPPE, instead of the RPCSP.

In an interview, the Bookkeeper acknowledged their lapses and informed that the District was not aware of the records/registry/reports prescribed to monitor the receipt, issuance and status of semi-expendable properties of the agency.

Due to non-maintenance of prescribed records/registry/reports for semi-expendable properties, property accountabilities of each employee could not be easily tracked/monitored which may lead to misplaced, unaccounted, or missing items, increasing the risk of possible misuse or theft.

c. incompleteness of inventory report and unreliability of supply records

A review of BWD's inventory reports and supply records revealed that the RPCI was not properly accomplished and that inconsistencies existed in the inventory balances reflected in the Stock Cards (SCs), Supplies Ledger Cards (SLCs) and GL.

Further validation of the inventory reports showed that consumable items such as thermal paper and poly alum chloride, were still listed in the RPCI and remained unused to date. In an inquiry, the Assistant Storekeeper confirmed that these items were no longer in use, as some had already expired or become obsolete. Nevertheless, their status was not documented in the inventory report.

Additionally, we observed that the inventory issuances were not regularly updated in the SCs and the prices recorded in the SLCs differed from those in the SCs.

Moreover, a comparison of balances reported between the supply records and the GL revealed significant variances. Upon inquiry, the Bookkeeper – Designate explained that the discrepancies could not yet fully determined, as the balances were carried forward from CY 2016. Furthermore, no subsidiary records had been turned over by the previous Bookkeeper nor were there any available in the retrieved files.

Due to the incompleteness of the inventory report and unreliability of supply records, reconciliation of balances between the Supply and the Accounting Units was not undertaken.

d. misclassification of inventory accounts

Verification of the GL and the RPCI as of December 31, 2024 showed that, the balance of the Other Supplies and Materials Inventory of ₱319,331.73 comprised of water meters, and fittings, pipes, service connection materials, transmission and distribution and fittings and other materials for water connections.

In an interview, the Bookkeeper informed that these inventories were purchased for purpose of installation and repair of water service connections.

As defined in Annex C of COA Circular No. 2020-002, these type of inventory items should have been recognized to the Supplies and Materials for Water Systems Operations account, instead of Other Supplies and Materials Inventory.

Due to erroneous recognition of the supplies/materials for water service connections/operations, the Other Supplies and Materials Inventory account was

overstated by ₱319,331.73, while the Supplies Materials for Water Systems Operations account was understated by the same amount.

e. inclusion of negative balance of Chemical and Filtering Supplies Inventory

In addition, we noted that the Chemical and Filtering Supplies Inventory account was reported in the Detailed SFPos with a negative balance of ₱2,192.00 as of December 31, 2024.

A review of the RPCI of the same date revealed that the Hyclone Chlorine 70% granules, recorded under the Chemical and Filtering Supplies Inventory account, had an actual inventory count with costs equivalent of ₱65,132.72. Apparently, this amount was inconsistent with the balance reported in the Detailed SFPos, indicating a discrepancy of inventory balance of ₱62,940.72.

In an interview, the Bookkeeper – Designate gave assurance that she will investigate the noted discrepancy and determine its underlying causes.

Consequently, the inclusion of a negative inventory balance casts doubts on the accuracy and reliability of the inventory valuation of the Chemical and Filtering Supplies Inventory account.

4.7 Due to the foregoing observed deficiencies, the accuracy and reliability of the reported balances of the Inventory Accounts as of December 31, 2024 were doubtful, thereby affecting the fairness of the presentation of the related accounts in the financial statements.

4.8 **We recommended that Management require the:**

a. Bookkeeper – Designate to:

- 1. prepare the necessary adjusting journal entries to recognize in the books the issued semi-expendable items totaling ₱522,583.68;**
- 2. correct the misclassification of inventories account of ₱319,331.73 from Other Supplies and Materials Inventory account to Supplies Materials for Water Systems Operations account;**
- 3. prepare and maintain SPLC to record promptly the acquisition, description, custody, impairment, issue/transfer/disposal, repair history, and other information about the semi-expendable properties of the District;**
- 4. investigate the discrepancy in the reported negative amount of ₱2,192.00 for Chemical and Filtering Supplies in the SFPos as against the reported cost of ₱65,132.72 per RPCI, and reconcile both the Accounting and Supply records.**

b. Property/Supply Custodian to:

1. **conduct a complete physical count of inventories on hand, reconcile the results of inventory with the supply records maintained for each type of inventory and report to the Accounting Unit the discrepancies noted, if any.**
 2. **issue ICS to all end-users who had been issued of semi-expendable properties and require them to sign therein to acknowledge receipt of those properties to establish accountability;**
 3. **maintain the prescribed registries/records such as SPC, RegSPI, and RSPI to monitor the receipt, issuance and status of these semi-expendable properties;**
 4. **maintain and regularly update the SCs, while ensuring reconciliation of the noted discrepancies with the GL and SLCs.**
- c. **require the Inventory Committee to include in the periodic physical count those semi-expendable properties owned by the District as of the reporting date and prepare duly accomplished RPCI for the results of inventory of supplies and materials and RPCSP for semi-expendable properties, as well as the IIRUSP to account all unserviceable semi-expendable property of an entity which is subject to disposal, if any; and**
- d. **furnish the Audit Team of the duly accomplished RPCI, RPCSP and IIRUSP within the prescribed period.**
- 4.9 Management expressed its commitment to conduct reconciliation on its property and accounting records, and agreed to comply with the audit recommendations.

Accuracy and Validity of the Reported Balance of Receivables-Disallowances/Charges account

5. **The District's Receivables – Disallowances/Charges account balance of ₱637,470.26 as of December 31, 2024 was overstated by a net amount of ₱23,188.20, due to erroneous inclusion of disallowances without corresponding Notices of Finality of Decisions (NFDs) and recognition of receipts for the settlement thereof, thus affecting the fairness of the presentation of the account in the financial statements.**

- 5.1. Paragraph 15 of the PAS 1 states that:

The financial statements must present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful presentation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the Framework.

- 5.2. The following provisions of the 2009 Revised Rules on Settlement of Accounts (RRSA) provide the accounting treatment for the decisions/notices issued by the COA:

Section 22.6 The Chief Accountant shall, on the basis of the NFD, record in the books of accounts, the disallowance and/or charge as a receivable.

Section 24. DROPPING FROM THE BOOKS OF ACCOUNTS OF SETTLED ND OR NC

Recorded final disallowances and charges which are settled shall be dropped from the books of accounts upon receipt by the Accountant of the NSSDC.

- 5.3. Moreover, Annex C of the COA Circular No. 2020-002 dated January 28, 2020 describes the following:

<i>Account Title</i>	Receivables-Disallowances/Charges
<i>Account Number</i>	10399010
<i>Normal Balance</i>	Debit
<i>Description</i>	This account is debited to recognize the amount of disallowances/charges in audit due from public/private individuals/entities which have become final and executory. This account is credited for settlement of disallowances/charges, and/or adjustments.
<i>Account Title</i>	Trust Liabilities- Disallowances/ Charges
<i>Account Number</i>	20401080
<i>Normal Balance</i>	Credit
<i>Description</i>	This account shall be credited upon receipt of settlement for disallowances/charges in audit due from public/private individuals/entities pending finality of decision. This account is debited depending on the final and executory decision of the disallowances/charges.

- 5.4. The District's Detailed SFPos as at December 31, 2024 presented the Receivables – Disallowances/Charges account with a balance of **₱637,470.26**.
- 5.5. Based on the monitoring of the Audit Team, the BWD were issued with 20 NDs totaling **₱614,282.06**, which have become final and executory and remained unsettled as of December 31, 2024 (*Annex H*).
- 5.6. Comparison of the balance of the Receivables – Disallowances/Charges account per Detailed SFPos and per Audit Team's Report on Enforcement and Monitoring of Final and Executory Decisions (REMFED) as of December 31, 2024 revealed a discrepancy of **₱23,188.20**.

5.7. A review of the postings in the GLs for the Receivables – Disallowances/Charges account for CYs 2017 to 2024 showed that an adjusting entry was made per JV 2024-07-0485 on July 31, 2024 debiting the amount of ₱108,574.04 to correct the amount of balances of disallowance as of June 30, 2024 REMFED. Likewise, we noted that there were amounts credited totaling ₱47,453.37, representing various payments made by the persons liable for settlement of several NDs.

5.8. Further verification of the amounts credited as settlements totaling ₱47,453.37 disclosed the following:

- a. ₱ 31,483.37 - represent payments credited from July 31, 2021 to Oct. 31, 2024 which pertain to NDs without NFDs yet but had been issued already with Notice of Settlement of Suspensions, Disallowances, or Charges (NSSDC).
- b. 500.00 - represents partial settlement by Mr. Rizal Guillermo for ND No. 11-028-100(10) dated October. 10, 2011 with issued NFD.
- c. 15,470.00 - were payments credited without details as to what specific NDs are being settled, whether these are partial/full settlement, and if these settlements are payments for NDs with issued NFDs.

₱ 47,453.37 **total amount credited as settlements**

5.9 Meanwhile, the total amount credited with deficiencies noted totaled to ₱46,953.37, the details are presented in *Annex I*. While a summary is shown in Table 14.

Table 14. Summary of Errors on the inclusion as Receivables-Disallowances/Charges of NDs without NFDs

Particulars	Receivables – Disallowances/ Charges	Trust Liabilities – Disallowances/ Charges	Retained Earnings/ (Deficit)
a. Settlements of NDs without NFDs with NSSDCs	₱ 31,483.37		₱ 31,483.37
b. Settlements of unidentified NDs	15,470.00	15,470.00	
c. Reversal of erroneous entry made per JEV 2024-07-0485 amounting to ₱108,574.04	(108,574.04)		(108,574.04)
d. Overstatement due to recording of issued disallowances in CY 2016 even without NFDs Balance as of December 31, 2016 for Receivables- Disallowances/Charges per Detailed SFPos ₱ 576,349.59	(530,274.59)		(530,274.59)

Particulars	Receivables – Disallowances/ Charges	Trust Liabilities – Disallowances/ Charges	Retained Earnings/ (Deficit)
Total NDs with NFDs issued as of December 31, 2016 (Annex H) Overstatement			<u>46,075.00</u> ₱ 530,274.59
e. Unrecorded NDs with NFDs issued in CY 2017 (Annex H)	568,707.06		568,707.06
Net Under/(Over)statement	(23,188.20)	15,470.00	(38,658.20)

- 5.10. During an interview, the Bookkeeper explained that she prepared an adjusting entry in the books to reflect the balance of the Receivables – Disallowances/Charges account per total outstanding balances of NDs reported in the REMFED as of June 30, 2024. She further stated that she was uncertain of the balances forwarded from CY 2016 as there were no supporting documents available which could substantiate their details. Furthermore, she stated that she was unaware of the appropriate accounting treatment for NDs with and without NFDs and the payments for these NDs, thus these were all recognized to the Receivables – Disallowances/Charges account.
- 5.11. Based on existing accounting regulations, only those NDs which become final and executory shall be recognized in the books while the receipt of settlement for disallowances/charges in audit due from persons liable, pending finality of decision, shall be recognized to the Trust Liabilities – Disallowances/Charges account.
- 5.12. Consequently, the erroneous inclusion of disallowances without corresponding Notices of Finality of Decisions (NFDs) and recognition of receipts for various settlements for these disallowances resulted in the overstatements of the accounts Receivables – Disallowances/Charges and Retained Earnings/(Deficit) by ₱23,188.20, and ₱38,658.20, respectively, and understatement of Trust Liabilities – Disallowances/Charges Account by ₱15,470.00.
- 5.13. **We recommended that the BWD Management:**
- a. require the Bookkeeper – Designate to:**
- prepare the hereunder proposed journal entry for the various misstatements noted to properly reflect the correct balance of the accounts in the financial statements:**

<u>Account Titles</u>	<u>Debit</u>	<u>Credit</u>
Retained Earnings/(Deficit)	₱38,658.20	
Receivables – Disallowances and Charges		₱23,188.20
Trust Liability – Receivable and Charges		15,470.00

2. exert utmost efforts to trace and retrieve the supporting documents pertaining to the payments received in CY 2017 for unidentified NDs amounting to ₱15,470.00 to determine if the corresponding NDs settled were already issued with NFDs and subsequently prepare necessary adjusting journal entries, when deemed appropriate.

- b. enforce the settlement of NDs issued with NFDs in compliance with the COA Orders of Execution issued by COA.

5.14 Management agreed to comply with the audit recommendations.

Understatement of the balance of Leave Benefits Payable account

6. **The balance of the Leave Benefits Payable account of ₱616,757.75 as of December 31, 2024 was understated by a net amount of ₱142,418.38, due to the erroneous computation and recognition of the monetary value of earned leave credits of the employees of the District, thus affected the fairness of presentation of the accounts in the financial statements.**

- 6.1 The PAS 1 provides:

Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition criteria for assets, liabilities, income and expenses set out in the Framework. The application of IFRS, with additional disclosure when necessary, is presumed to result in financial statements that achieve a fair presentation.

- 6.2 The Revised PAS 19, Employee Benefits, prescribes the accounting and disclosure for employee benefits. Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment. This standard requires an entity to recognize:

- a. a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and
- b. an expense when the entity consumes the economic benefits arising from service provided by an employee in exchange for employee benefits.

- 6.3 Annex C of COA Circular No. 2020-002 dated January 28, 2020 prescribes the use of Updated Revised Chart of Accounts (RCA) for Government Corporations, among other accounts, are Leave Benefits Payable and Terminal Leave Benefits described as:

<i>Account Title:</i>	Leave Benefits Payable
<i>Account Number:</i>	20601020

Normal Balance: Debit
Description: This account is credited to recognize accrual of money value of the earned leave credits of government personnel. This account is debited for monetization of earned leave and payment of terminal leave benefits, and/or adjustments.

Account Title: Terminal Leave Benefits
Account Code: 50104030
Normal Balance: Debit
Description: This account is debited to recognize the money value of the accumulated leave credits of government officials and employees. This account is credited, at year end, to close to the Revenue/Income and Expense Summary account, and/or effect adjustments.

- 6.4 Meanwhile, Budget Circular No. 2016-2 dated March 29, 2016 provides the following guidelines on the computation of terminal leave benefits and monetization of leave credits, as follows:

$$TLB = S \times D \times CF$$

Where:

TLB = Terminal Leave Benefits
 S = Highest monthly salary received
 D = No. of accumulated vacation and sick leave credits
 CF = Constant factor which is 0.0481927

- 6.5 The District's Detailed SFPos as of December 31, 2024 and December 31, 2023 reported the Leave Benefits Payable account at ₱616,757.75 and ₱2,000,669.83, respectively.
- 6.6 On the other hand, the Detailed Statement of Comprehensive Income (SCI) for the years ended December 31, 2024 and December 31, 2023 reported the amount of the Terminal Leave Benefits account at ₱0.00, and ₱1,631,562.98, respectively.
- 6.7 Despite having zero balance for Terminal Leave Benefits for CY 2024, our review of the records revealed that an accrual of the monetary value of the leave credits earned by BWD employees in CYs 2024 was recognized in the books as debit to the Leave Benefits Payable account per JV 2024-12-0783 dated December 31, 2024, as shown below:

<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
Leave Benefits Payable	₱1,356,163.69	
Retained Earnings/(Deficit)		₱1,356,163.69

- 6.8 In a computation provided by the Accounting Unit, the amount recognized above was computed as follows:

Particulars	Amount
Balance of Leave Benefits Payable per Detailed SFPos as of December 31, 2023 (a)	₱ 2,000,669.83
Less: Availed monetization by employees in CY 2024	<u>(27,748.39)</u>
Net Amount	1,972,921.44
Less: Balance of Leave Benefits Payable as of December 31, 2024 based on computed monetary value of accumulated earned leave credits of employees as of December 31, 2024 (<i>Annex J</i>)	<u>616,757.75</u>
Decrease in the balance of Leave Benefits Payable for the year 2024	<u>₱1,356,163.69</u>

Apparently, the decrease in the balance of the liability account was recorded as debit to the Leave Benefits Payable account.

- 6.9 However, re-computation of the monetary values of the earned leave credits of employees as of December 31, 2024 showed that the balance should be ₱759,176.13 (see *Annex J*). Comparison thereof with the balances reported in the Detailed SFPos disclosed discrepancies of ₱142,418.38 for CY 2024, computed as follows:

Table 15. Comparison of the Balance of Leave Benefits Payable account per Detailed SFPos and per audit as of December 31, 2024

Balance as of	Per Detailed SFPos	Per Audit	Difference
December 31, 2024	₱ 616,757.75	₱ 759,176.13	₱ (142,418.38)

- 6.10 Further verification revealed that the discrepancies in the balances per books and per audit were primarily attributed to the non-inclusion of earned leave credits by some employees during the year 2024, as shown in *Annex J*, in the amount of ₱142,418.38.
- 6.11 Consequently, the committed prior errors in the computation of the monetary value of earned leave credits resulted in the net understatement of the Leave Benefits Payable and Retained Earnings/(Deficit) accounts by ₱142,418.38.
- 6.12 In an interview, the Bookkeeper Designate explained that she relied on the summary of earned leave credits provided by the HR-Designate and was not able to do re-check of the balances appearing in the summary against the corresponding leave cards of the employees. She did not notice that the unclaimed terminal leave benefits of the two former BWD employees have not been included in the summary.
- 6.13 The erroneous recognition and computation of the monetary value of earned leave credits of the employees of the District resulted in the understatement of the Leave Benefits Payable account and overstatement of the Retained Earnings/(Deficit) account by ₱142,418.38 as of December 31, 2024, thus affected the fairness of presentation of the accounts in the financial statements.

- 6.14 **We recommended that the Bookkeeper – Designate prepare the hereunder proposed adjusting journal entry to reflect the correct balance of the Leave Benefits Payable and Retained Earnings/(Deficit) accounts in the financial statements:**

<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
Retained Earnings/(Deficit)	₱142,418.38	
Leave Benefits Payable		₱142,418.38

- 6.15 Management agreed to comply with the audit recommendations.

Doubtful Balance of Accounts Receivables accounts

7. **The accuracy and reliability of the balance of Accounts Receivable account as at December 31, 2024, with net realizable value of ₱571,021.63, was doubtful, due to various deficiencies noted, thus affecting the fairness of presentation of the account in the financial statements.**

- 7.1 Paragraph 15 of the PAS 1 states:

The financial statements must present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful presentation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the Framework.

- 7.2 Section 6.1 of the COA Circular No. 2016-005 dated December 19, 2016 states:

6.0 GENERAL GUIDELINES

- 6.1 All government entities shall conduct regular monitoring and analysis of receivable accounts to ensure that these are collected when these become due and demandable xxx

- 7.3 Section 111 (1) of PD No. 1445 provides:

The accounts of an agency shall be kept in such detail as is necessary to meet the needs of the agency and at the same time be adequate to furnish the information needed by fiscal or control agencies of the government.

- 7.4 The District's Detailed SFPos as at December 31, 2024 presented the Accounts Receivable and Allowance for Impairment – Accounts Receivable accounts with balances of ₱705,226.42 and ₱134,204.79, respectively, or a net realizable value of ₱571,021.63.
- 7.5 Analysis of the Accounts Receivable account disclosed the following observations:

a. variance between the Aging Schedule of water concessionaires' accounts and the Detailed SFPos as of yearend of ₱180,518.16

The BWD's Aging Schedule of Water Concessionaires' accounts as of December 31, 2024 showed a balance of Accounts Receivable of ₱885,744.58. Comparison between the total balance of the concessionaires' accounts per schedule and per Detailed SFPos as of year-end disclosed a discrepancy of ₱180,518.16, as presented in Table 16.

Table 16. Variance between the Aging Schedule of Water Concessionaires' accounts and Detailed SFPos as of December 31, 2024

Account	Balance as of December 31, 2024		Variance
	Detailed SFPos	Aging Schedule of Water Concessionaires' accounts	
Accounts Receivable	₱705,226.42	₱ 885,744.58	₱ 180,518.16

During an interview, the Bookkeeper explained that the aging schedule was generated from their system. She acknowledged that variances were observed within their records, which are expected to take time to reconcile due to limitations in the current system. Furthermore, resolving these discrepancies will require the expertise of an IT specialist to identify and rectify the underlying issues contributing the variances. As a result, the reconciliation process may be delayed until these technical challenges are addressed.

Due to the variance noted, the accuracy of the year-end balance of Accounts Receivable account is doubtful.

b. unclear basis for the computation of allowance for impairment

A review of the Allowance for Impairment—Accounts Receivable, amounting to ₱134,204.79 as of December 31, 2024 revealed that the allowance was computed based on the aging schedule of accounts receivable. However, the reliability of the aging schedule is uncertain due to variances noted among records, as previously discussed. Additional details are provided in *Annex K*. Furthermore, the basis for the percentages used in their computation of allowance for impairment were not clearly disclosed in the Notes to Financial Statements.

According to existing accounting regulations, the Allowance for Impairment should be determined based on the collectability of receivable balances taking into account factors such as the aging of accounts, the agency's collection experience, expected loss experience, and identified doubtful accounts. As the balances in the schedule of aging of

accounts receivable are deemed unreliable, the computed allowance for impairment is consequently also unreliable.

In an interview, the Bookkeeper explained that the computation was merely followed from the previous Bookkeeper, without addressing the discrepancy between the balance of the Accounts Receivable per Detailed SFPos and per Aging Schedule.

Due to unclear basis for the District's calculation of allowance for impairment losses, the net realizable value of Accounts Receivable account cannot be accurately determined.

c. non-recognition of billed water and penalties for the month of December 2024 totaling ₱766,021.94

Further verification of the accounting records revealed that the water bills and penalties recognized as of year-end pertained to the billing report generated in the first week of December 2024, covering billed water for November 2024. Records further indicated that the total billing for concessionaires' water consumption for December 2024 amounted to ₱733,168.05 while penalties for outstanding balances as of December 31, 2024, totaled ₱32,853.89. However, these amounts were not recorded as of year-end.

In an interview, the Bookkeeper explained that concessionaires' water consumption is billed in the first week of the following month. Consequently, the billed water and penalties for December 2024 were recognized in the books only in January 2025.

The non-recognition of the December 2024 billed water amounting to ₱733,168.05 and penalties of ₱32,853.89 resulted in the understatement of the Accounts Receivable and Retained Earnings/(Deficit) Accounts by ₱766,021.94 as of year-end.

7.6 Therefore, due to foregoing deficiencies, the accuracy and reliability of the year-end balance of Accounts Receivable account was doubtful, thus affected the fairness of presentation of the account in the financial statements.

7.7 We recommended that the BWD Management:

a. prioritize the immediate reconciliation of the discrepancy in balances of ₱180,518.16 of the Accounts Receivable account between the billing and the accounting records to ensure that the recorded balances of receivables per books reflect the actual receivable balance from the concessionaires;

b. require the Acting Bookkeeper to:

1. compute allowance for impairment on Accounts Receivable based on accurate records of receivables, taking into account factors such as collectability of receivable balances, collection experience of the agency, expected loss experience and identified doubtful accounts; and

2. **prepare the appropriate adjusting journal entry in the books to recognize the December 2024 billed water of ₱733,168.05 and penalties of ₱32,853.89, and ensure strict adherence to the accrual basis of accounting receivables, guaranteeing that all transactions during the year are accurately recorded and reflected in the financial statements as of the reporting period.**

7.8 Management agreed to comply with the audit recommendations.

Doubtful Balance of Advances to Officers and Employees account

8. **The accuracy and reliability of the balance of the Advances to Officers and Employees account of ₱291,798.37 as of December 31, 2024 was doubtful, due to inclusion of long outstanding cash advances granted to former and existing employees and Board of Directors (BODs) of the District while a significant amount thereof has no supporting details and documents, thus affected the fairness of presentation of the account in the financial statements.**

8.1 PAS 1 provides:

Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition criteria for assets, liabilities, income and expenses set out in the Framework.

8.2 Section 89 of PD No. 1445 requires that:

No cash advance shall be given unless for a legally authorized specific purpose. A cash advance shall be reported and liquidated as soon as the purpose for which it was given has been served. No additional cash advance shall be allowed to any official or employee unless the previous cash advance given to him is first settled or proper accounting thereof is made.

8.3 The District's Detailed SFPs as at December 31, 2024 reported the balance of the Advances to Officers and Employees account at ₱291,798.37.

8.4 A review of the SL of the Advances to Officers and Employees account as of December 31, 2024 revealed that the balance consists of advances granted to an existing employee, former General Manager, and to former and existing BODs, as summarized in Table 17. Details of the cash advances are presented in *Annex L*.

Table 17. Details of Advances to Officers and Employees that Remained Unliquidated as of December 31, 2024

Name of Accountable Officer (AO)	Unliquidated Cash Advance as of December 31, 2024	Age of Unliquidated Cash Advance	Remarks
1. Engr. Zandro Go	₱ 75,673.62	2 yrs. to 7 yrs.	Former General Manager; Transferred to LGU
2. BOD Ernesto Llego	15,876.00	more than 6 years	Active BOD
3. BOD Elfa Palomo	24,724.28	2 yrs. to 5 yrs.	Active BOD
4. BOD Marion Reposar	11,058.00	4 yrs. To 6 yrs.	Active BOD
5. Romeo Viojan	1,860.33	1 month	Active Employee
6. Anita G. Palomino	2,444.17	more than 7 yrs.	Retired since May 2024
7. BOD Jose Colinares	2,469.20	more than 7 yrs.	Former BOD
8. BOD Wilhelma Neri	89,082.00	more than 7 yrs.	Former BOD
9. Unknown	68,610.77	more than 7 yrs.	No supporting documents
Total	₱ 291,798.37		

8.5 Based on the updates provided by Management, demand letters were issued only to Wilhelma Neri and Jose Colinares. Though the other AOs were verbally notified of their unliquidated balances, they have yet to settle the amounts, citing financial constraints. Meanwhile, the unliquidated cash advances amounting to ₱68,610.77 cannot be validated due to absence of supporting documents.

8.6 In an interview, the Bookkeeper – Designate explained that she encountered difficulty in the retrieval of the supporting records/details of the other cash advances totaling ₱68,610.77, since there was no proper turnover from the former Bookkeeper and despite exhaustive efforts to retrieve records, no available documents could substantiate the details of the balance.

8.7 Due to foregoing observed deficiency, the accuracy and reliability of the year-end balance of the Advances to Officers and Employees account was doubtful, thus affected the fairness of the presentation of the account in the financial statements as at yearend.

8.8 **We recommended for BWD management to:**

- a. **require the immediate settlement of the unliquidated cash advances from the concerned existing employees and members of the BODs of the District;**
- b. **enforce the immediate settlement of outstanding unliquidated cash advances by sending demand letters to the former employees and members of the BODs of the District;**

- c. refrain from granting additional cash advances to employees and members of the BODs unless the previous cash advance has been settled and properly accounted for in the books; and
- d. exert utmost efforts to determine the details of the cash advances amounting to ₱68,610.77. Otherwise, submit a written request for write-off for the dormant accounts aging ten years or more in accordance with the requirements provided in COA Circular 2023 – 008 dated August 17, 2023.

8.9 Management agreed to comply with the audit recommendations.

Doubtful Accuracy and Reliability of Inter-Agency Payables and Other Payables accounts

9. The Inter-Agency Payables and Other Payables accounts as of December 31, 2024 were reported with negative balances of ₱38,332.50 and ₱79,312.24, respectively, thus rendered the accuracy and reliability of the account balances doubtful, thereby affecting the fairness of the presentation of the accounts in the financial statements.

9.1 Paragraph 15 of the PAS 1 states: Paragraph 15 of the PAS 1 states that:

The financial statements must present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful presentation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the Framework.

9.2 Moreover, Annex C of the COA Circular No. 2020-002 dated January 28, 2020 describes the following:

<i>Account Title</i>	Due to GSIS
<i>Account Number</i>	20201020
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is credited to recognize the withholding of employees' premium payments and other payables for remittance to the Government Service Insurance System (GSIS). This account is debited for the remittance of withheld amount, and/or adjustments.
	Subsidiary Ledgers:
	01 — Life and Retirement Premium
	02 — ECC
	03 — Salary Loan
	04 — Policy Loan
	05 — Real Estate Loans
	06 — Stock Investment Loans

	07 — Educational Loans
	99 — Others
<i>Account Title</i>	Due to Pag-IBIG
<i>Account Number</i>	20201030
<i>Normal Balance</i>	Credit
<i>Description</i>	This account shall be credited upon receipt of settlement for disallowances/charges in audit due from public/private individuals/entities pending finality of decision. This account is debited depending on the final and executory decision of the disallowances/charges.
<i>Account Title</i>	Due to PhilHealth
<i>Account Number</i>	20201040
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is credited to recognize the withholding of employees' premium payments for remittance to the Philippine Health Insurance Corporation (PHIC). This account is debited for the remittance of withheld amount, and/or adjustments.
<i>Account Title</i>	Other Inter-Agency Payables
<i>Account Number</i>	20202990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is credited to recognize the liabilities which cannot be appropriately classified under any of the specific accounts. This account is debited for settlement of liabilities, and/ or adjustments.
<i>Account Title</i>	Other Payables
<i>Account Number</i>	29999990
<i>Normal Balance</i>	Credit
<i>Description</i>	This account is credited to recognize other liabilities not falling under any of the specific payable accounts. This account is debited for settlement of liabilities, and/or adjustments.

- 9.3 The BWD's Detailed SFPos as of December 31, 2024 reported negative balances for Inter-Agency Payables and Other Payables accounts of ₱38,332.50, and ₱79,312.24, respectively, details of which are shown in Table 18.

Table 18. Balances of Inter-agency Payables and Other Payables as at December 31, 2024

Liability Account	Balance as of December 31, 2024
Inter-Agency Payables	
Due to GSIS	₱ (9,660.36)
Due to Pag-ibig	(4,946.58)
Due to Philhealth	(9,243.39)

Liability Account	Balance as of December 31, 2024
Other Inter-Agency payable	(14,482.17)
Total Inter-Agency Payables	<u>(38,332.50)</u>
Other Payables	<u>(79,312.24)</u>

- 9.4 As presented above, the Inter-Agency Payables consists of the Due to GSIS, Due to Pag-ibig, Due to Philhealth, and Other Inter-agency Payables accounts with abnormal balances in the books since year 2016.
- 9.5 Analysis of the accounts revealed that premium remittances for mandatory deductions were recorded as credits to the respective Inter-agency Payables accounts, even though the liability was not initially recognized. This incorrect recording of premium remittances has been an ongoing practice in past transactions, leading to accumulated discrepancies in the accounts.
- 9.6 Furthermore, we noted that the balance of the Other Payables account has remained unchanged since year 2017. Upon verification, no supporting documents were available to substantiate the validity and accuracy of the balance reported in the financial statements.
- 9.7 In an interview, the Bookkeeper – Designate explained that liabilities related to the withholding of the mandatory deductions were not initially recorded for these accounts, despite remittances being made to the respective regulatory agencies. Furthermore, she confirmed that no records or details were available to support the balance of the Other Payables account, as this was simply been carried over from the CY 2016 Audited BWD Financial Statement without proper reconciliation.
- 9.8 Due to the foregoing observed deficiencies, the accuracy and reliability of the year-end balances of the Inter-Agency Payables and Other Payables accounts were doubtful, thus affected the fairness of the presentation of the accounts in the financial statements.
- 9.9 **We recommended for the BWD Management to:**
- formally request records from GSIS, Pag-ibig, and Philhealth for the employees concerned to facilitate reconciliation;**
 - require the Bookkeeper – Designate to prepare and maintain subsidiary ledgers for each employee, detailing withheld and remitted premium contributions and/or loan repayments with the GSIS, Pag-ibig, Philhealth and other relevant agencies, making sure that subsidiary records reconciled with the controlling account in the GL;**
 - conduct a thorough review to determine the nature of the liability recorded under the Inter-agency Payables and Other Payables accounts and identify the underlying cause/s of the negative balance; and**

- d. ensure that only those claims properly supported with complete documentation are recorded as Other Payables in the books as required under Section 4(6) of PD 1445. Otherwise, derecognize in the books those payables which were not supported with valid claims and prepare necessary appropriate adjusting journal entries, when warranted.

9.10 Management agreed to comply with the audit recommendations.

B. Other Financial Related Issues

Incurred Non-Revenue Water (NRW) was above the Maximum 20% Allowable Rate

10. The Basey Water District achieved a slight reduction in its Non-Revenue Water (NRW) rate from 54.62% in CY 2023 to 53.33% in CY 2024, which were both beyond the maximum allowable rate of 20% set by LWUA, thus resulting in unrealized potential revenues of ₱7,950,474.00 for CY 2024, and ₱8,972,633.25 for CY 2023.

- 10.1 LWUA Memorandum Circular No. 004 – 10 dated February 23, 2010 prescribed to all water districts the acceptable non-revenue water percentage stated as follows:

Pursuant to LWUA Board of Trustees Resolution No. 444, series of 2009, all Water Districts are hereby advised that to further improve efficiency, the maximum acceptable level of Non-Revenue Water has now been reduced from 25% to 20% applicable to all Water Districts.

- 10.2 In a letter dated January 16, 2025, the Audit Team requested submission of the District's Monthly Data Sheets (MDS), NRW reduction program and accomplishment report for CYs 2023 – 2024.
- 10.3 Examination of the submitted MDS showed that the water production of the BWD totaled 736,180 cubic meters in CY 2024, and 811,288 cubic meters in CY 2023. Likewise, it showed that the billed water consumption totaled 343,564 cubic meters in CY 2024 and 368,195 cubic meters in CY 2023. Thus, upon computation, the District incurred NRW rate of 53.33 percent and 54.62 percent in CYs 2024 and 2023, respectively, details of the computation are shown in Table 21.

Table 21. Water Production, Accounted/Billed Water and NRW for CYs 2024 and 2023

Particulars	CY 2024	CY 2023
Total Water Production in cubic meters (a)	736,180	811,288
Less: Total Billed Water in cubic meters (b)	<u>343,564</u>	<u>368,195</u>
Unbilled water or NRW in cubic meters (c = a – b)	392,616	443,093
Rate of NRW = $(c = \frac{a-b}{a})$	53.33%	54.62%

- 10.4 Moreover, records indicate that the BWD developed a comprehensive Action Plan for the Reduction of Non-Revenue Water (NRW) for the years 2023-2024. A review of the report revealed that the NRW reduction program included the following:
- a. recalibrating used water meters and old stock flow meters;
 - b. purchasing and installing new water meters;
 - c. replacing several linear meters of distribution lines;
 - d. implementing meter clustering in multiple barangays; and
 - e. conducting in-house training on proper meter reading for both water meters and flow meters.
- 10.5 As a result of these efforts, the District's NRW rate slightly decreased from 54.62% in CY 2023 to 53.33% in CY 2024.
- 10.6 Despite the slight reduction in the NRW rate, the District's incurred NRW remained unsatisfactory, as both rates were still beyond the maximum acceptable level of 20%.
- 10.7 Consequently, the aforementioned activities were proved insufficient in significantly reducing the District's NRW. At a minimum water rate of ₱20.25, the BWD could have generated potential revenues of ₱7,950,474.00 and ₱8,972,633.25 in CYs 2024 and 2023, respectively, if the unaccounted water of 392,616 cubic meters in CY 2024 and 443,093 cubic meters in CY 2023 had been sold to legitimate concessionaires. This would have also helped reduce operating losses and improve the efficiency of the water supply distribution system, as computed below.

Table 22. Estimated Total of Unrealized Potential Revenues in CYs 2024 and 2023

Particulars	CY 2024	CY 2023
Unbilled water or NRW in cubic meters (c=a-b)	392,616	443,093
Multiplied by Minimum Rate per cubic meter	₱ 20.25	₱ 20.25
Total Estimated Unrealized Potential Revenues in pesos	₱7,950,474.00	₱8,972,633.25

- 10.8 The slight reduction in the District's Non-Revenue Water rate from 54.62% in CY 2023 to 53.33% in CY 2024, which were both beyond the maximum allowable rate of 20% set by LWUA, resulted in unrealized potential revenues of ₱7,950,474.00 for CY 2024, and ₱8,972,633.25 for CY 2023.
- 10.9 **We recommended that Management adopt and implement more effective measures/strategies/activities to reduce water losses at least to the maximum acceptable level of 20% set by LWUA, to achieve operational efficiency and effectiveness leading to increased revenue that can be utilized to improve the District's water system operations.**

10.10 Management committed to further improve its strategies to further reduce its NRW.

Insurable Properties were not Insured with the GSIS

11. Not all insurable assets of BWD were insured with the Government Service Insurance System (GSIS) for CYs 2023 and 2024, thereby depriving the District of appropriate indemnification in the event of damage or loss of properties due to fire, earthquake, storm, or other unforeseen casualties.

11.1 Republic Act (RA) No. 656 was created to establish a “Property Insurance Fund” and to provide for its Administration and for other Purposes. Such Act was also known as the “Property Insurance Law”. Section 5 of the said Act, provides that:

Every government, except a municipal government below first class, is hereby required to insure its properties, with the Fund against any insurable risk herein provided and pay the premiums thereon, which, however, shall not exceed the premiums charged by private insurance companies...

11.2 Meanwhile, COA Circular No. 2018-002 dated May 31, 2018 prescribes the submission of the Property Inventory Form as basis for the assessment of general insurance coverage over all insurable assets, properties and interests of the government with the General Insurance Fund of the GSIS not later than April 30 of each year.

11.3 Audit and verification of the District’s Detailed SFPos as of December 31, 2024 showed the following insurable items of Property, Plant and Equipment totaling ₱17,918,626.08. The details are shown in Table 23.

Table 23. Details of Insurable PPE

Item of PPE	Aggregate Costs
Office Equipment	₱ 1,030,432.46
Information and Communication Technology Equipment	812,963.00
Other Machinery and Equipment	263,720.00
Other Structures	151,910.00
Motor Vehicles	82,300.00
Other Property, Plant and Equipment	15,577,300.62
Total	₱ 17,918,626.08

11.4 In a letter dated January 16, 2025, the Audit Team requested the submission of the list of insured properties of the District and the related documentation thereof.

11.5 Meanwhile, examination of the RCI for CY 2024 disclosed that the District paid insurance premiums to the GSIS totaling ₱47,565.71. Further verification of the records disclosed that the insurance availed from the GSIS only covered some of the District’s Fixtures, Fittings, Furniture and Equipment, Buildings, Office Equipment, and Chemical Metering Pump with aggregate costs of ₱3,517,795.16, details are shown in *Annex M-1 & M-2*.

- 11.6 During an interview, the Bookkeeper – Designate explained that only selected PPE of BWD were insured since some of the items were already found unserviceable and the reported PPE book balances were unreliable, making it impractical to insure them all.
- 11.7 However, we noted that the insured PPE only represented 19% of the total PPE Accounts balances. The Audit Team was precluded from determining what are those serviceable and unserviceable PPE items of BWD due to incomplete Report of Physical Count of PPE and absence of Inventory and Inspection Report on Unserviceable PPE.
- 11.8 The non-insurance of all insurable assets with the GSIS, deprive the District of appropriate indemnification in the event of damage or loss of properties due to fire, earthquake, storm, or other unforeseen casualties.
- 11.9 **We recommended that the BWD Management ensure that all insurable properties of the District are insured with the GSIS to be appropriately indemnified in the event of damage or loss of properties due to fire, earthquake, storm, or other unforeseen casualties.**
- 11.10 Management commented that the District will assess its financial capacity and prioritize the selection of certain facilities for insurance coverage accordingly.

Gender and Development (GAD)

12. **The Basey Water District was not able to prepare and submit GAD Plan and Budgets (GPBs) and GAD Accomplishment Reports (ARs) for CYs 2023 – 2024 to LWUA for review nor they were able to allocate and utilize at least 5% of its Corporate Operating Budget (COB) for GAD-related programs, projects and activities, thus, potential gender-related issues within the sector may not be fully addressed.**
- 12.1 Section 3.2 of the Philippine Commission on Women (PCW)-National Economic Development Administration (NEDA)-Department of Budget and Management (DBM) Joint Circular (JC) No. 2022-01: Revised Guidelines for the Preparation of Annual GAD Plans and Budgets and GAD Accomplishment Reports to Implement the Magna Carta of Women states that:

3.1 xxx

3.2 GAD planning and budgeting shall be conducted annually as an integral part of all programming and budgeting exercises of agencies. The cost of implementing the programs, activities and projects (PAPs) in the GPB shall be part of the agency budget.

xxx

12.2 Furthermore, Section 4 of the same Joint Circular provides the following essential elements in GAD planning and budgeting which shall guide agencies to effectively plan and implement their sectoral programs on GAD. Xxx

4.1 Creation and/or Strengthening of the GAD Focal Point System (GFPS): As required under Section 36(b) of the Magna Carta of Women, all agencies shall establish or strengthen their GAD Focal Point System (GFPS) to catalyze and accelerate gender mainstreaming within the agency. Xxx

4.2 Capacity Building on GAD: xxx Agencies are required to regularly undertake orientations and capacity development activities on GAD, including GAD-related laws and commitments for their employees. Trainings shall include, but not limited to gender sensitivity, gender mainstreaming, gender analysis and gender-responsive planning and budgeting.

4.3 Conduct of Gender Audit: Gender audit is an examination of the agency's level of gender mainstreaming or extent of the gender-responsiveness of its policies, programs and projects, the level of gender awareness and competence of its personnel and the presence or absence of enabling mechanisms that support gender mainstreaming. Xxx

4.4 Institutionalizing GAD Database/Sex-disaggregated Data: The agency shall generate and analyze GAD information to include gender statistics and sex-disaggregated data as inputs or bases for planning, budgeting, programming, and policy formulation.

12.3 In addition, Section 6.1 of the same Joint Circular provides:

6.1 At least five percent (5%) of the total agency budget appropriation authorized under the annual GAA shall be allocated/attributed and utilized to fund GAD PAPs. Agencies should also ensure that the GAD plan is integrated in their regular activities. The GAD budget shall be drawn from the agency's maintenance and other operating expenses (MOOE), capital outlay (CO), and personnel services (PS).

12.4 On the other hand, Section 4 and 5 of PCW Memorandum Circular (MC) No. 2016-06 dated October 10, 2016 requires that:

4.0 All LWD GPBs and GAD Accomplishment Reports (ARs) shall be submitted to the LWUA. In addition, for Categories A, B and C LWDs, their GPBs shall be reviewed by LWUA, but will not be reviewed nor endorsed by PCW during the moratorium period.

5.0 For the LWD GAD ARs, these shall be complied and transmitted by LWUA to PCW for inclusion in the annual GAD budget report and other purposes.

- 12.5 Records showed that the BWD did not submit copies of the District's Annual GPB for CYs 2023 and 2024. Consequently, a verbal demand was made for the submission of these reports.
- 12.6 In a communication received from the District, the General Manager confirmed that the GPBs for CYs 2023 and 2024 were not prepared. He explained that his appointment to the position was only effective on September 1, 2024, however, he committed to prepare GPBs for the succeeding years.
- 12.7 Furthermore, the BWD informed the Audit Team that the District has established already a GAD Focal Point System (GFPS), but are not yet functional due to lack of GAD technical know-how of the members.
- 12.8 Apparently, there is a need for the BWD to efficiently find ways to gain proficiency through trainings and enhance its understanding on the concepts of GAD, including the importance of preparing a GPB. These efforts are essential in promoting women's role in community building, the conduct of gender analysis, mainstreaming and attribution of the GAD perspective in the implementation of the regular programs, activities and projects of the District with cost equivalent to at least 5% of its Current Operating Budget.
- 12.9 Due to the District's inability to prepare and submit GPBs and GAD ARs to LWUA for review, and allocate and utilize at least 5% of its COB for GAD-related programs, projects and activities, potential gender issues that could arise within the sector concerned may not be fully addressed.
- 12.10 We recommended for Basey WD Management to undertake the following:**
- a. assign members of the GFPS which will formulate plans and budget for GAD;**
 - b. require the members of the GFPS to participate to trainings and orientation on GAD concepts, laws, rules, and regulations relative to gender responsive planning and budgeting, gender analysis, gender audit, and gender mainstreaming;**
 - c. integrate GAD perspective through attribution in the implementation of major programs, projects and activities of the agency with cost equivalent to at least 5% of the COB; and**
 - d. regularly prepare and submit GPBs and GAD ARs to LWUA pursuant to PCW Memorandum Circular No. 2016-06 dated October 10, 2016.**
- 12.11 Management agreed to comply with the audit recommendations.

Non-implementation of Disaster Risk Reduction Management (DRRM) Plan

13. **The Basey Water District was unable to implement its Disaster Risk Reduction Management (DRRM) program, thereby casting doubts on the District's capability for disaster preparedness, mitigation, response and recovery strategies.**
- 13.1 RA No. 10121 has been promulgated for the purpose of strengthening the Philippine Disaster Reduction and Management System providing for the National Disaster Risk Reduction and Management Framework and institutionalizing the National Disaster Risk Reduction and Management Plan, appropriating funds therefor and for other purposes. **The National Disaster Risk Reduction and Management Framework serves as the principal guide to DRRM efforts to the country. It envisions a country of “safer, adaptive and disaster-resilient Filipino communities toward sustainable development”.** It conveys a paradigm shift from reactive to proactive DRRM wherein men and women have increased awareness and understanding of DRRM, with the end in view of increasing people's resilience and decreasing their vulnerabilities. **To be able to achieve such goals, the following thematic areas are incorporated:**
- a. **Disaster preparedness;**
 - b. **Disaster response;**
 - c. **Disaster prevention and mitigation; and**
 - d. **Disaster rehabilitation and recovery**
(emphasis supplied)
- 13.2 Rule 19, Section 5 of the Implementing Rules and Regulations (IRR) of the aforementioned law states that, all departments, bureaus, offices and agencies of the government are authorized to use a portion of their appropriations to implement projects designed to address DRRM activities in accordance with the guidelines to be issued by the National Disaster Risk Reduction and Management Council (NDRRMC) in coordination with the DBM.
- 13.3 The mandate of BWD is to provide safe, affordable and adequate water to concessionaires in the municipality of Basey, Samar and its barangays. With that important role in the community, mitigation measures and preventive actions should be in place, in case of disaster/calamity, to reduce the risk of impact of extreme natural catastrophes to the agency and continuous services to the community will be provided and not disrupted.
- 13.4 In a letter dated January 16, 2025, the Audit Team requested the submission of the District's DRRM plan and accomplishment report for the calendar years 2023-2024. However, the District was able to provide its DRRM Plan only.
- 13.5 Evaluation of the District's DRRM program showed that the disaster preparedness, response, protection, prevention, mitigation, and recovery strategies were covered, aligning with the National Disaster Risk Reduction and Management Framework. It was noted that the District follows existing general action plans for interventions and mitigating measures during disasters.
- 13.6 However, it has no reported implemented activities intended for DRRM. Such report could have helped assess the impact of the DRRM Plan's effectiveness and efficiency.

- 13.7 In light of the increasing frequency of natural and man-made calamities driven by the effects of climate change, the BWD should implement its DRRM program, which will strengthen the Water District's capability in disaster preparedness, mitigation, response, and recovery efforts.
- 13.8 Thus, the District's non-implementation of its DRRM program, casts doubts on its capability in its disaster preparedness, mitigation, response and recovery strategies.
- 13.9 **We recommended that BWD Management prioritize the implementation of DRRM program which should integrate the District's existing general action plans and be aligned with the four thematic areas of DRRM, to enhance the District's resilience and capability to respond effectively to natural and man-made disasters.**
- 13.10 Management agreed to comply with the audit recommendations.

Compliance with GSIS Rules and Regulations

14. **The BWD remitted the CYs 2024 and 2023 premium contributions and payment of loan amortizations to GSIS totaling ₱442,183.61, and ₱569,911.33, respectively, within the prescribed due dates. Details are shown in *Annex N*.**

Compliance with Tax Laws

15. **The BWD remitted the CYs 2024 and 2023 taxes withheld on purchases and services, and salaries and wages to Bureau of Internal Revenue (BIR) totaling ₱319,646.22, and ₱307,918.06, respectively, within the prescribed due dates. Details are shown in *Annex O*.**

Compliance with Home Development Mutual Fund (HDMF)

16. **The District remitted to HDMF the employees' premium contributions, and payment of their multipurpose and calamity loans for CYs 2024 and 2023 totaling ₱48,888.63 and ₱36,505.10, respectively, within the prescribed period of remittance, as shown in *Annex P*.**

Compliance with PhilHealth

17. **The District remitted the CYs 2024 and 2023 employees' premium contributions to the Philippine Health Insurance Corporation (PHIC) totaling ₱72,468.10, and ₱60,288.68, respectively, within the prescribed due dates. Details are shown in *Annex Q*.**

PART III

**STATUS OF IMPLEMENTATION OF PRIOR YEARS'
UNIMPLEMENTED AUDIT RECOMMENDATIONS**

AND

STATUS OF AUDIT DISALLOWANCES, SUSPENSIONS AND CHARGES

PART III

A. STATUS OF IMPLEMENTATION OF PRIOR YEARS' AUDIT RECOMMENDATIONS (SIPYAR)

CYs 2008 to 2022

Of the 26 audit recommendations contained in the prior years' management letters, 10 were fully implemented, and 16 were not implemented. The details are discussed in the Table hereunder:

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
ML CY 2021-2022 par. 10	The year-end financial statements together with the corresponding schedules and ledgers for calendar years (CYs) 2017 to 2022 were not completely submitted to the Audit Team despite repeated demands, thus precluding the conduct of timely audit for the rendition of an audit opinion, depriving the government and the public relevant information on the District’s financial position and the results of its operations	We recommended that the Management:		Fully Implemented	
ML CY 2020 par. 10		1. require the former Bookkeeper and incumbent Bookkeeper – Designate to immediately prepare and submit to the Audit Team all year-end financial reports, schedules, and ledgers for CYs 2017 – 2022 on or before May 15, 2023 for the conduct of the necessary audit; and			
ML CY 2019 – Finding No. 1		2. in case the former Bookkeeper and the incumbent Bookkeeper –designate both failed to comply the submission of the financial reports for CYs 2017-2022 together with the schedules and ledgers on the given due dates, cause the suspension of payment of their salaries until they shall have complied with the requirements pursuant to the pertinent provisions of Section 122 of PD 1445.		Fully Implemented	
ML CY 2018					
ML CY 2017; AAR CY 2015- Finding No. 1; AAR CY 2013- Finding No.1					

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
		3. assign qualified employees to take charge of bookkeeping/ accounting functions.		Fully Implemented	
ML CY 2021-2022 par. 11	There were significant delays in the submission of monthly transaction documents for disbursements and collections in CYs 2022 and 2021, inconsistent with the pertinent provisions of the Rules and Regulation in Settlement of Accounts (RRSA) as prescribed in Commission on Audit (COA) Circular No. 2009-006 restricting the timely application of necessary audit procedures thereon.	(4) We recommended that the Bookkeeper-Designate strictly comply on the timely submission to the Office of the Auditor of the monthly reports and transaction documents for disbursements and collections for audit and verification thereon.		Fully Implemented	
ML CY 2021-2022 par. 12 ML CY 2020 par. 11	The inadequate collection strategies employed by BWD resulted in the accumulation of past due accounts from active and inactive concessionaires totaling ₱857,467.57 or 69% of the total receivables, aged from 31 to over two years, contrary to Section 64 of the Government Accounting and Auditing Manual (GAAM), Volume I, thus depriving the District the much needed funds necessary	(5) We recommend that Management adopt efficient strategies to intensify collections of past due accounts such as, but not limited to, the issuance of demand letters and availment of legal assistance from proper authorities to enforce collection of delinquent accounts.	BWD sent out demand letters to inactive concessionaires with past due from the BWD last August 28, 2024. BWD is still waiting for those concessionaires to visit their office and pay or arrange on how to settle their arrears. On January 2025, Management sent demand	Not Implemented	The Audit Team cannot verify if there was increase or decrease in the balances of past due accounts since the records per billing and accounting units are not reconciled. This observation is reiterated in Part II of

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
	to finance its projects, programs and activities for the improvement of its water system operations.		letters to all concessionaires with past due arrears and reiterated our previous letter. After another 3 months or when the OGCC have replied to our request for a legal counsel, then BWD will initiate legal proceedings against those concessionaires. The management has adopted strategy to collect past due accounts. As of to date, application for new connection is suspended by the management. Costumer that are willing and incessant to have service connection are given an option. Rather that open a new account, they will reconnect and reactivate an inactive account not more than 3 years from the date of disconnection and pay in full the arrears of the		the current report.

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
			said account, in consideration with fairness and equity, the payment must not be greater than the amount for a new connection. The previous account holder will sign a waiver granting the new costumer full right to use the account.		
ML CY 2021-2022 par. 13	Unliquidated cash advances of a retired employee and former member of the Board of Directors (BOD) totaling ₱98,052.01, remained outstanding in the books for a period from six to 30 years, due to non-enforcement of liquidation thereof, contrary to Section 89 of Presidential Decree (PD) No. 1445, thus utilization of the fund was not confirmed and its settlement becomes doubtful.	(6) We reiterated our previous year's audit recommendation that management send demand letters to Accountable Officers concerned to their last known address to enforce immediate liquidation or refund of the unliquidated cash advances.	For the statement of Cash Advances demand Letters has been sent to accountable officers but until now no settlement has been done.	Not Implemented	Still unable to implement the audit recommendations
ML CY 2020 par. 12		(7) We also recommend that management institute legal measures to enforce settlement of the unliquidated cash advances, or if it is not possible, submit request for write – off of dormant unliquidated cash advances which remained non-moving for ten years and more after exhausting all possible efforts in the collection/settlement thereof pursuant to COA Circular No. 2016 – 005	The Management will send again demand letter for immediate liquidation of cash advances and if possible the District would seek legal advice from BWD legal officer.	Not Implemented	Reiterated in Part II of this current report.
AAR 2008-Finding No.3, AAR 2009-Finding No.3 and AAR 2010-Finding No.2					

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
		dated December 19, 2016. (8) Furthermore, we recommend that management strictly adhere to the guidelines on the grant and liquidation of cash advances to ensure that government funds were utilized in accordance with laws, rules and regulations and safeguarded against loss or wastage through illegal or improper disposition.		Not Implemented	
ML CY 2021-2022 par. 14 ML CY 2020 par. 15	Disposal of unserviceable properties costing ₱327,151.00 still not undertaken by the District, contrary to Section 79 of Presidential Decree (PD) No. 1445 and National Budget Circular (NBC) No. 425, hence may result to their further deterioration depriving the District of a higher proceeds from sale of these properties if immediately disposed through public auction or negotiation.	We recommend that the Management: (9) a. assign members of the Disposal Committee who will take charge on the disposal of these unserviceable properties; and (10) b. require the Committee to strictly follow the procedures and documentary requirements on disposal pursuant to Manual on the Disposal of Government Property. (11) c. Accounting Unit recognize the said disposal of unserviceable properties in the books of accounts.	BWD already created a disposal Committee.	Fully Implemented Not Implemented Not Implemented	Still unable to implement the audit recommendations Reiterated in Part II of this current report.
ML CY 2021-	The incurred Non-Revenue Water (NRW) of BWD decreased	(12) We recommend that the Management immediately adopt	Management have identified the causes of	Not Implemented	NRW exceeded 20%

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
2022 par. 15 ML CY 2020 par. 16; ML CY 2019 – Finding No. 4	from 59.81 percent in CY 2021 to 58.89 percent in CYs 2022, but still beyond the maximum acceptable rate of 20 percent set by the Local Water Utilities Administration (LWUA) under Resolution No. 444 series of 2009, thereby resulting in an estimated total revenue loss of ₱10,265,452.80.	preventive measures/strategies/ activities to reduce water losses at least to the maximum acceptable level of 20% set by LWUA.	high NRW and that is because of old and dilapidated transmission lines approximately 16 kms long. BWD cannot arrest the NRW unless POW for the NRW reduction can be given sufficient funding.		maximum acceptable rate
ML CY 2021-2022 par. 16 ML CY 2020 par. 17	The District was unable to prepare and transmit a Water Safety Plan (WSP) to Local Water Utilities Administration (LWUA) for review and to the Department of Health (DOH) for approval, contrary to pertinent provisions of DOH Administrative Order No. 2014-0027 and LWUA Memorandum Circular No. 010-14, thus impedes the attainment of its mandate to provide good quality drinking-water to its concessionaires.	(13) We recommend that management facilitate the preparation of the WSP and requests technical assistance from LWUA or with neighboring Water Districts for the preparation thereof, if necessary, pursuant to the pertinent provisions of DOH Administrative Order No. 2014-0027, to be able to provide good quality drinking-water to its concessionaires.	The management have initially prepared water safety plan as required by DOH and LWUA.	Not Implemented	Still unable to implement the audit recommendations
ML CY 2021-2022 par. 17 ML CY 2020 par. 18	The BWD was unable to formulate and implement GAD Plan and Budget (GPB) for calendar years (CYs) 2021 – 2022, thus GAD perspective was not incorporated or mainstreamed in the agency's policies, programs, activities, and projects, and	We recommend that the BWD management: (14) a. create GFPS with the available personnel of the District; and (15) b. expedite the formulation of GPB	BWD was not able to make a GPB this CY 2024 due to lack of technical know-how. Have initially took steps to comply some of COA's recommendation	Fully Implemented	Still unable to implement the audit recommendations Reiterated in Part II of this Report.

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
	consequently, gender issues that could arise may not be appropriately addressed.	including the incorporation or mainstreaming of GAD perspective in the programs and activities of the agency as well as preparation of GAD AR, to be able to appropriately address gender issues that may arise.		Not Implemented	
ML CY 2021-2022 par. 18 ML CY 2020 par. 19	The allocated budget for calamity fund of ₱200,000.00 each year for CYs 2022 and 2021 were not utilized, while the Disaster Risk Reduction Management Investment Fund Plan (DRRMFIP) was not prepared inconsistent with the pertinent provisions of Republic Act (RA) No. 10121, thereby its capacity to respond to natural and man-made disasters was not strengthened.	We recommended that Management: (16) 1. Utilize its allocated budget for the implementation of DRRM activities and requests technical assistance from the Local Government Unit or with its neighboring Water Districts in the formulation of a comprehensive DRRM Fund Investment Plan containing programs, projects and activities to be implemented under the four thematic areas to strengthen its capacity to respond to natural and man-made disasters. (17) 2. send qualified personnel to attend trainings/seminars on DRRM; and (18) 3. formulate a comprehensive DRRM plan detailing therein disaster risk reduction programs and projects to strengthen its capacity on	The management will send personnel for training and seminar. The management have already formulated and prepared DRRM plan as	Not Implemented Not Implemented	Still unable to implement the audit recommendations Reiterated in Part II of this Report.

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
		disaster resilience, preparedness and response capabilities at all levels.	evident in BWD DRRMP.	Fully Implemented	
ML CY 2021-2022 par. 19	The procedural guidelines on the posting of procurement opportunities, notices of award and purchase orders for various procurements undertaken thru alternative mode of procurement as required under 2016 Revised Implementing Rules and Regulations (RIRR) of Republic Act (RA) 9184 were not strictly observed by the BWD Bids and Awards Committee (BAC), thus good governance practices characterized by transparency and accountability were not sustained.	(19) We recommend for BWD management to instruct the BAC to strictly adhere to the pertinent provisions of the 2016 RIRR of RA 9184 and ensure that contracts and copies of purchase orders submitted to the Audit Team are completely supported with the required documentary requirements such as proof of postings in the PhilGEPS website and in any conspicuous place reserved for the purpose at the premises of the procuring entity.	The BAC submitted all postings of procurement opportunities to the Commission.	Fully Implemented	
ML CY 2021-2022 par. 20	Insurable properties with costs totaling ₱3,621,455.72 were insured with the Government Service Insurance System (GSIS) in compliance with Section 5 of RA No. 656 and Commission on Audit (COA) Circular No. 2018 – 002, thus the District can avail appropriate indemnification from damage or loss of said properties due to natural and man-made calamities.	(20) We commend BWD management for being compliant with the pertinent provisions of RA No. 656, for having all insurable properties covered with GSIS insurance to be protected and indemnified in case of damage or loss of properties due to natural and man-made	Management is monitoring the status of the insured properties of the BWD for renewal of the insurance.	Not Implemented	Reiterated in Part II of this current report.
ML CY 2019 –	Taxes were not withheld from the	(21) We recommended that Management	Management informed the	Not Implemented	The BOD refused to

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
Finding No. 5	honoraria paid to the BOD for CY 2019 aggregating P106,284.00 in violation of Section 272 of RA No. 8424 and Section 2.57.2 of Revenue Regulation No. 11-2018 due to lack of awareness of the aforementioned rules and regulations thereby depriving the government of financial resources.	withhold taxes on payments of honoraria to BOD	BOD regarding the need to deduct taxes from the BOD per diems, but did not withhold taxes on paid per diems for the year 2020.		have their per diems be subjected to tax per Resolution No. 15 s. 2020.
AAR CY 2016-Finding No. 1	The prescribed accounting journals were not used to record certain transactions contrary to Section 121(2) of PD No. 1445 and the New Government Accounting System (NGAS) Manual for Government-Owned and/or Controlled Corporations (GOCCs), thus verification of the correctness and accuracy of the financial records is not facilitated.	(22) We recommended to the Bookkeeper to use the prescribed accounting journals to serve as reliable basis for the maintenance of the required books of accounts and the agency's financial statements. This in turn will facilitate the verification of the correctness and accuracy of the financial records.		Fully Implemented	
AAR CY 2016-Finding No. 6	Validity, legality and propriety of disbursements amounting to P378,392.54 could not be determined due to the absence of complete documents contrary to Section 4, paragraph 6 of Presidential Decree (PD 1445) and COA	(23) We recommended that the management stop the practice of processing claims with incomplete supporting papers. Strictly follow guidelines set forth under COA Circular No. 2012-001 dated June 14, 2012.	The Management submitted DVs ensuring that these were adequately supported with complete documents. No claims are processed without	Fully Implemented	

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
	Circular 2012-001 dated June 14, 2012.		complete attachments.		
AAR CY 2015-Finding No. 2	Adequate documents were not submitted to support certain DVs grossing ₱2,055,315.02 contrary to Section 4 paragraph 6 of PD 1445, thus all transactions they cover could not be ascertained as valid and appropriate.	(24) We recommended for management to strictly adhere to the policy of limiting the processing of claims to only those with complete documentations. Examination of documentary requirements using a checklist of documentary requirements as a guide shall be done prior to any payment.	Some supporting documents in support of the DVs were partially submitted.	Not Implemented	This is without prejudice of the issuance of NS.
AAR CY 2013-Finding No.3	Despite the devastation, total loss, and destruction of its properties caused by the super typhoon, no action has been initiated towards filing the application for relief from accountability and/or disposal/condemnation of valueless properties consistent with the provisions of Sec. 79 of PD 1445 and COA Memorandum No. 92-571 dated February 24, 1992, thus affecting the fair presentation of the PPE accounts.	(25) Immediately undertake the initial steps towards the filing of the application of the request for relief from property accountability consistent with the provisions of applicable regulations.	Management commented that it could not proceed with relief from property accountability because the documents and equipment alike were washed out by super typhoon Yolanda and it has no data to ascertain the properties of BWD after the typhoon. The building was totally wash out/destroyed. The management commented that it will try its best to acquire PNP Police Blotter in regards to the lost properties.	Not Implemented	No request for relief from property accountability was received by the Audit Team.

Ref.	Audit Observation	Recommendations	Management Actions	Status of Implementation	Reason for Non-Implementation
AAR 2008-Finding No. 2, AAR 2009-Finding No.2 and AAR 2010-Finding No.1	Expenditures were paid without complete documentation contrary to Section 4(6) of PD 1445 and charges to the P5M loan and other expenses were considered as irregular expenditures contrary to COA Circular No. 2009-006 dated Sept. 15, 2009 and COA Circular No. 2012-003 dated Oct. 29, 2012 resulting in audit suspensions and disallowances in the amount of P359,774.00 and P13,800.00 for CY 2008; P3,317,987.31 and P267,412.05 for CY 2009; and P7,500.00 and P348,870.01 for CY 2010, respectively.	(26) Management should faithfully comply with the pertinent provisions of laws, rules and regulations in their financial transactions and be prudent in their operations in compliance with COA Circular No. 2009-006 dated Sept. 15, 2009 and COA Circular No. 2012-003 dated Oct. 29, 2012 to avoid suspensions and disallowances in audit.	The former Interim General Manager of Basey WD issued Certification dated February 6, 2014 stating that documents relative to the expenditures, subject of audit observation, were already lost due to Typhoon Yolanda.	Not Implemented	This is without prejudice to the issuance of NS. Despite issuance of Certification, no request for relief was filed.

B. STATUS OF AUDIT SUSPENSIONS, DISALLOWANCES AND CHARGES

As at December 31, 2024, the BWD had outstanding audit suspensions and disallowances of ₱767,269.90 and ₱640,734.26 respectively, as summarized in the Table hereunder.

Particulars	Adjusted Beginning Balance (January 1, 2023)	Issuances for this period January 1, 2023 to December 31, 2024 (See Below)		Ending Balance (As of December 31, 2024)
		NS/ND/NC	NSSDC	
Notice of Suspension (NS)	₱ 2,000,538.35*	₱ 94,560.00	₱ 1,327,828.70	₱ 767,269.65
Notice of Disallowance (ND)	622,482.06	18,252.20	3,264.00	637,470.26
Notice of Charge	0.00	0.00	0.00	0.00
Total	₱ 2,623,020.41	₱ 112,812.20	₱ 1,331,092.70	₱ 1,404,739.91

**Adjusted balance as of December 31, 2023 to correct the amount of NS No. 2023-012 dated 11/24/2023, since the amount of the suspended transaction based on actual DV was ₱3,500.00, instead of ₱6,304.00.*

Of the total NS and ND, no amounts thereof pertain to the present administration.

However, of the total amount of NSs of ₱767,269.65, ₱7,500.00 have no supporting documents due to absence of turn-over reports.

Likewise, of the total amount of NDs of ₱637,470.26, ₱2,000.00 also have no supporting documents due to absence of turn-over reports.

PART IV
Annexes and Appendices

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- D Republic on the Physical Count of Property, Plant and Equipment as of December 31, 2024
- E Schedule of Property, Plant and Equipment for Reclassification to Semi- Expendable expenses
- F Inventory and Inspection Report of Unserviceable Property as at CY 2014-2022
- G Loan confirmation request to LWUA. Based on their reply dated January 30, 2025
- H Report on Enforcement and Monitoring of Final and Executory Decisions as of December 31, 2024
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- K Schedule of Allowance for Impairment vs. Accounts Receivable (A/R) per Statement of Financial Position (SFPos) as December 31, 2024
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- N GSIS Remittances for CYs 2023-2024
- O Remitted Taxes for Calendar Years (CYs) 2023-2024

P Pag-ibig Remittances (Regular Employees) for CYs 2023-2024 for CYs 2023-2024

Q Philhealth Remittances for CYs 2023-2024

Annex A

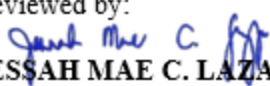
Basey Water District
List of Identified Reconciling Items for Adjustment in the Books
For years 2017 to 2023

	PVB Account No. 00-0- 250xxxxxx	LBP Account No. 1732-xxxx- 03	Effect to Cash in Bank – LCCA Under/(Over) Statement	Remarks
1. Debit Memos				
Date in the Bank Statement	Amount			
2/15/2017	P 1,050.00	P 0.00	P (1,050.00)	
4/26/2017	700.00		(700.00)	
3/13/2018	1,500.00		(1,500.00)	
7/5/2018		600.00	(600.00)	
8/13/2018	1,500.00		(1,500.00)	
8/30/2019	1,500.00		(1,500.00)	
9/2/2019		600.00	(600.00)	
7/30/2021	1,500.00		(1,500.00)	
7/30/2021		600.00	(600.00)	
12/15/2021	1,500.00		(1,500.00)	
9/6/2022		600.00	(600.00)	
9/12/2022	1,500.00		(1,500.00)	
6/16/2023	1,500.00		(1,500.00)	
12/7/2023	3,000.00		(3,000.00)	
Sub-total	15,250.00	2,400.00	P (17,650.00)	
2. List of Checks Debited against the PVB Account No. 00-0-250xxxxxx in January 2017 but appear as reconciling items in the BRS				
Check# 000443198	P 483.67		P (483.67)	
Check# 000443195	10,151.37		(10,151.37)	
Check# 000443199	1,720.43		(1,720.43)	
Check# 000443202	33,726.75		(33,726.75)	
Check# 000443203	1,000.00		(1,000.00)	
Check# 000443204	1,850.00		(1,850.00)	
Check# 000443205	5,616.74		(5,616.74)	
Check# 000443206	153.03		(153.03)	
Check# 000443207	683.05		(683.05)	
Check# 000443208	11,608.47		(11,608.47)	
Sub-total	66,993.51		(66,993.51)	
3. Stale Checks				
Check# 499744	270.00		270.00	Check was issued to Ms. Anita A. Palomino on June 6, 2019, became stale and replaced with PVB Check No.

	PVB Account No. 00-0- 250xxxxxx	LBP Account No. 1732-xxxx- 03	Effect to Cash in Bank – LCCA Under/(Over) Statement	Remarks
				02837396 dated March 12, 2021
Check# 1635036	2,812.50		2,812.50	Check was issued to GANS Printahan on Feb. 26, 2020, became stale and replaced with PVB Check No. 02418046 dated 5/20/2021
Check# 1635069	2,000.00		2,000.00	Check was issued on March 13, 2020. Payment was for registration fee to EVAWD.
Sub-total	5,082.50		5,082.50	
4. Various errors in recording deposits and unrecorded bank charges	(19.34)	(200.00)	(219.34)	See Annex B
5. The BWD had received checks from its concessionaires as payment of water bills in March 2021 and April 2024, however, these were returned by the bank due to insufficient funding, as listed below.				
03/03/2021	(6,018.77)		(6,018.77)	Collection received from LGU per check #01233627 but declared insufficient by the bank
4/15/2024	(1,145.03)		(1,145.03)	Collections received from concessionaires for the payment of water bills but checks were declared insufficient by the bank.
Sub-total	(7,163.80)		(7,163.80)	
Total	(84,344.15)	(2,600.00)	(86,744.15)	

Prepared by:

RIAZON M. MESIAS
 Audit Team Member

Reviewed by:

JESSAH MAE C. LAZAGA
 Audit Team Leader

Basey Water District

Details of Errors in Recording Deposits and Unrecorded Bank Charges
As of December 31, 2024

Date	Particulars	Amount	Effect to Cash in Bank – LCCA Under/(Over) Statement
PVB Account No. 00-0-250xxxxxx			
12/21/2017	Error in recording check#000456537		
	Recorded as per book	7,280.13	
	Amount debited by bank	<u>7,280.00</u>	
	Difference	0.13	0.13
31/03/2020	Error in recording of deposits:		
	Recorded as per book	531,561.69	
	Cleared by bank	<u>531,541.69</u>	
	Difference	20.00	(20.00)
31/03/2021	Discrepancy in recorded deposits due to rounding- off		0.35
30/04/2023	Discrepancy in recorded deposits due to rounding- off		0.09
30/04/2024	Total Collection Per Bank	851,107.19	
	Total Collection Per Book	<u>851,107.10</u>	
	Difference	0.09	0.09
Sub-total			(19.34)
LBP Account No. 1732-XXXX-03			
28/06/2024	Service Charge minimum (dormancy)		(200.00)
Total net overstatement			(219.34)

Prepared by:

Riazon M. Mesias
RIAZON M. MESIAS
 Audit Team Member

Reviewed by:

Jessah Mae C. Lazaga
JESSAH MAE C. LAZAGA
 Audit Team Leader

Annex C

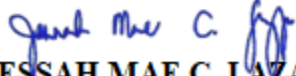
Basey Water District
List of Stale Checks
As of December 31, 2024

Date	Payee	Check No.	Amount
26/02/2020	GANS Printahan	ck#1635036	2,812.50
13/03/2020	EVAWD	ck#1635069	2,000.00
06/06/2019	Travel - A. Palomino	ck#0000499744	270.00
			₱ 5,082.50

Prepared by:


RIAZON M. MESIAS
SA III/ ATM

Reviewed by:


JESSAH MAE C. LAZAGA
SA IV/ ATL



BASEY WATER DISTRICT

BASEY SAMAR

REPORT ON THE PHYSICAL COUNT OF PROPERTY, PLANT AND EQUIPMENT

MOTOR VEHICLE

(Type of Property, Plant and Equipment)

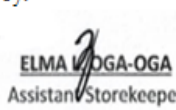
As at December 31, 2024

Fund Cluster : _____

For which ARSENIO C. MANACPO JR., (UW-A/TECHNICAL HEAD), BASEY WATER DISTRICT, is accountable, having assumed such accountability on DECEMBER 31, 2024

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY per PROPERTY CARD	QUANTITY per PHYSICAL COUNT	SHORTAGE/OVERAGE		REMARKS
							Quantity	Value	
	Honda Motorcycle (black/red)	B000C3	One	68,426.79	1	1			
	Honda Motorcycle (LWUA)	B000C4	One	10,000.00	1	1			
	*****NOTHING FOLLOWS*****								

Certified Correct by:



ELMA V. OGA-OGA **ROMEO O. VIOJAN**
 Assistant Storekeeper Operation Tech. Head

Signature over Printed Name of
Inventory Committee Chair and
Members

Approved by:


RAMON A. ORDONE
 General Manager

Signature over Printed Name of
Head of Agency/Entity or
Authorized Representative



BASEY WATER DISTRICT
BASEY SAMAR

REPORT ON THE PHYSICAL COUNT OF PROPERTY, PLANT AND EQUIPMENT
TOOLS AND MACHINERY

(Type of Property, Plant and Equipment)

As at DECEMBER 31, 2024

Fund Cluster :

For which ARSENIO C. MANACPO JR., (UW-A/TECHNICAL HEAD), BASEY WATER DISTRICT, is accountable, having assumed such accountability on December 31, 2024

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY	QUANTITY	SHORTAGE/OVERAGE		REMARKS
					per PROPERTY CARD	per PHYSICAL COUNT	Quantity	Value	
	Demolition Hammer	E00014	Set	17,200.00	1	1			
	Concrete Cutter (w/engine 9 HP)	C00D17-A	Set	62,000.00	1	1			
	Electric Angle Grinder Stone	E00011	Set	3,820.00	1	1			
	Electric Drill 1/2"Øw/concrete drill 1/2"Ø-1/4"Ø	E00010	Set	8,650.00	1	1			
	Distance Measuring wheel 12.5"	E00012	Set	4,450.00	1	1			
	Meter Tape (50m)	E00013	Pc	365.00	1	1			
	Pipe cutter PVC & PE Handy	E0009	Set	515.00	5	5			
	Battery volts 12 NS60	E0022	Pc	5,190.00	1	1			
	Combination Open size;10-27 mm.	E0004	Set	3,200.00	2	2			
	Pipe wrench (10")	E0001	Pc	2,400.00	4	4			
	Pipe wrench (14")	E0002	Pc	3,100.00	1	1			
	Pipe wrench (18")	E0003	Pc	4,350.00	1	1			
	Pipe wrench (10") heavy duty	E0021	Pc	3,000.00	3	3			
	Stanley Pipe wrench 24"	E0020	Pc	7,500.00	1	1			
	Adjustable Pipe wrench 10"	E0006	Pc	1,200.00	4	4			
	Stanley Wrench Adjustable	E0015-B	Pc	519.75	1	1			
	Ridgid Pipe Wrench 36"	E0017	Pc	11,730.00	1	1			
	Ridgid Pipe Cutter 1/2"-2"	E0018	Pc	13,100.00	1	1			
	Pipe Threader w/ handle 2"Ø-4"	E0019	Pc	12,000.00	1	1			
	Chlorinator Pump (9/01/2023)	E0017	Set	28,000.00	1	1			

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY per PROPERTY CARD	QUANTITY per PHYSICAL COUNT	SHORTAGE/OVERAGE		REMARKS
							Quantity	Value	
	Chlorinator Pump	E0017	Set	39,000.00	2	2			
	Showfoul Submersible Pump	C00D9	Set	10,500.00	1	1			
	Triton Generator set.	C00D7	Set	50,000.00	2	2			
	Triton Generator set.	C00D8	Set	50,000.00	1	1			
	Honda Generator set.	C00D21	Set	29,000.00	1	1			
	Honda Generator set.	C00D21	Set	19,000.00	1	1			
	Electric Jack Hammer	C00D16-A	Set	17,000.00	1	1			
	Portable Welding Machine	C00D15	Set	9,500.00	1	1			
	*****NOTHING FOLLOWS*****								

Certified Correct by:  <u>ELMA V. OGA</u> Assistant Storekeeper  <u>ROMEO O. VIOJAN</u> Operation Tech. Head Signature over Printed Name of Inventory Committee Chair and Members		Approved by:  <u>RAMON A. ORDONO</u> General Manager Signature over Printed Name of Head of Agency/Entity or Authorized Representative	
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BASEY WATER DISTRICT

BASEY SAMAR

REPORT ON THE PHYSICAL COUNT OF PROPERTY, PLANT AND EQUIPMENT

INFRASTRUCTURE

(Type of Property, Plant and Equipment)

As at DECEMBER 31, 2024

Fund Cluster : _____

For which ARSENIO C. MANACPO JR. (UW-A/TECHNICAL HEAD), BASEY WATER DISTRICT, is accountable, having assumed such accountability on DECEMBER 31, 2024

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY per PROPERTY CARD	QUANTITY per PHYSICAL COUNT	SHORTAGE/OVERAGE		REMAKS
							Quantity	Value	
	Filtration & Chlorination House	A001	1	151,910.00	1	1			Located @ Brgy. Pelit
	Chlorination House	A002	1	65,120.00	1	1			Located @ Brgy. Sugca
	Filtration Media	A003	1	1,790.00	1	1			Located @ Brgy. Pelit
*****NOTHING FOLLOWS*****									

Certified Correct by:

Approved by:

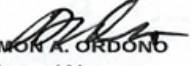

ELMA DAGA-OGA

Assistant Storekeeper


ROMEO O. VIOJAN

Operation Tech. Head

Signature over Printed Name of
Inventory Committee Chair and
Members


RAMON A. ORDONE

General Manager

Signature over Printed Name of Head of
Agency/Entity or Authorized Representative



BASEY WATER DISTRICT
BASEY SAMAR

REPORT ON THE PHYSICAL COUNT OF PROPERTY, PLANT AND EQUIPMENT
FURNITURE AND FIXTURE

(Type of Property, Plant and Equipment)

As at DECEMBER 31, 2024

Fund Cluster : _____

For which ARSENIO C. MANACPO JR., (UW-A/TECHNICAL HEAD), BASEY WATER DISTRICT, is accountable, having assumed such accountability on December 31, 2024

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY per	QUANTITY per	SHORTAGE/OVERAGE		REMAKS
					PROPERTY CARD	PHYSICAL COUNT	Quantity	Value	
	CCTV SURVEILLANCE SYSTEM	CD0017-B	Set	79,990.00	1	1			
	Safety Vault	OE001	Set	35,500.00	1	1			
	Ceiling Fan	C00D6	Pc	1,421.32	1	1			
	Smart TV 32"wifi Direct,Screen mirroring	C00D5	Set	14,900.00	1	1			
	Office Chair	OE002	Pc	3,150.00	9	9			
	Filing Cabinet steel (2 doors)	C00D2	Set	9,999.00	4	4			
	Filing Cabinet steel (2 doors)	C00D2	Set	8,980.00	1	1			
	Filing Cabinet steel (2 doors)	C00D3	Set	6,380.00	1	1			
	Filing Cabinet steel (2 doors)	C00D6-B	Set	11,480.00	1	1			
	Filing Cabinet steel (4 doors)	C00D4	Set	6,480.00	2	2			
	Air Conditioning unit	B000C	Set	54,000.00	1	1			
	Window-type Air-con	B000C	Set	36,000.00	1	1			
	Split-type Air-con	B000C	Set	35,500.00	1	1			
	*****NOTHING FOLLOWS*****								

Certified Correct by:

Approved by:

Verified by:


ELMA W. OGA-OGA
Assistant Storekeeper


ROMEO O. VIOJAN
Operation Tech. Head

Signature over Printed Name of
Inventory Committee Chair and
Members


RAMON A. ORDONO
General Manager

Signature over Printed Name of Head of Agency/Entity
or Authorized Representative



BASEY WATER DISTRICT
BASEY SAMAR

REPORT ON THE PHYSICAL COUNT OF PROPERTY, PLANT AND EQUIPMENT

OFFICE EQUIPMENT

(Type of Property, Plant and Equipment)

As at DECEMBER 31, 2024

Fund Cluster : _____

For which ARSENIO C. MANACPO JR., (UW-A/TECHNICAL HEAD), BASEY WATER DISTRICT, is accountable, having assumed such accountability on June 30,2024

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY per PROPERTY CARD	QUANTITY per PHYSICAL COUNT	SHORTAGE/OVERAGE		REMAKS
							Quantity	Value	
	Printer (Brother) (08/02/2018)	C0006	Set	13,450.00	1	1			
	Printer, Impact DOT MATRIX,24 pins.	C0007	Set		1	1			
	Printer Brother (09/17/2020)	C00D6-C	Set	23,850.00	3	3			
	Printer Epson (06/11/2021)	C00D6-C	Set	27,836.00	2	2			
	Digital Camera (kodak)	C00D10	Set	9,550.00	1	1			
	Digital Camera	C00D11	Set	7,910.00	1	1			
	Sony ICD-PX333-4GB-IC Recorder	C00D13	Set	5,480.00	1	1			
	Acer Computer	B0001	Set	26,509.60	1	1			
	Computer	B0002	Set	30,450.00	1	1			
	Computer	B0003	Set	28,859.90	1	1			
	Computer	B0005	Set	29,000.00	1	1			
	Computer	B0006	Set	20,348.00	1	1			
	Computer	B0010	Set	29,980.00	1	1			
	Computer	B000C1	Set	32,000.00	1	1			
	Desktop	B000C	Set	117,960.00	3	3			
	Gadget (Read & Bill)	B0009	Set	110,000.00	1	1			
	Sundisk flash Drive 16 Gb	C00D15	Pc	480.00	2	2			
	Transcend Flash Drive 16 Gb	C00D16	Pc	345.00	1	1			
	Sony Component Model: V43D	C00D13	Set	22,559.06	1	1			
	Sundisk flash Drive 16 Gb	C00D19	Pc	280.00	1	1			
	Sundisk flash Drive 16 Gb	C00D20	Pc	595.84	2	2			
	Sundisk flash Drive 16 Gb	C00D14	Pc	720.00	3	3			



BASEY WATER DISTRICT
BASEY SAMAR

REPORT ON THE PHYSICAL COUNT OF PROPERTY, PLANT AND EQUIPMENT
OFFICE EQUIPMENT

(Type of Property, Plant and Equipment)
As at DECEMBER 31, 2024

Fund Cluster : _____

For which ARSENIO C. MANACPO JR. (UW-A/TECHNICAL HEAD), BASEY WATER DISTRICT, is accountable, having assumed such accountability on June 30,2024

ARTICLE	DESCRIPTION	PROPERTY NUMBER	UNIT OF MEASURE	UNIT VALUE	QUANTITY per PROPERTY CARD	QUANTITY per PHYSICAL COUNT	SHORTAGE/OVERAGE		REMAKS
							Quantity	Value	
	HDD External (ITB)	C00D12	Set	6,236.00	2	2			
	External hard Drive	C00D12	Set	2,850.00	1	1			
	Electronic Type Writer	C0008	Set	5,950.00	1	1			
	Prolink UPS (650 vlt)	C00D6-A	Pc	10,500.00	6	6			
	UPS	C00D6-B	Pc	11,960.00	3	3			
	Laptop	B0007	Set	26,000.00	1	1			
	Laptop	B000C2	Set	19,000.00	1	1			
	Laptop (06/10/2021)	B000C2	Set	63,856.00	2	2			
	Computer 12/28/2022	B0011	Set	51,158.00	1	1			
	Computer 12/28/2022	B0012	Set	54,199.00	1	1			
	*****NOTHING FOLLOWS****								

Certified Correct by:


ELMA L. OGA-OGA
Assistant Storekeeper


ROMEO O. VIOJAN
Operation Tech. Head

Approved by:


RAMON A. ORDON
General Manager

ELMA L. OGA- OGA / ARSENIO C. MANACPO JR

Signature over Printed Name of
Inventory Committee Chair and
Members

Signature over Printed Name of Head of Agency/Entity
or Authorized Representative

ATE ACQUIRE	PARTICULARS	REF. NO.	DEBIT	10% Residual Value	Depreciable Cost	Est. Life (Years)	Accumulated Depreciation 2024	Remarks
10606010	MOTOR VECHICLES							
01/04/2019	Payment of Appraised value of 1 unit Motorcycle (TMX) from LWUA	JV 2019-04-0178	10,000.00	0.00	0.00	0.00	0.00	Not found in the Schedule of Depreciation
	Sub-Total		10,000.00	0.00	0.00	0.00	0.00	
	Reclassification Entry:	Debit	Credit					
	Retained Earnings/(Deficit)	10,000.00						
	Motor Vehicles		10,000.00					
10698990	OTHER PROPERTY, PLANT AND EQUIPMENT							
DATE	PARTICULARS	REF. NO.	DEBIT	10% Residual Value	Depreciable Cost	Est. Life (Years)	Accumulated Depreciation 2024	
2017								
04/18/2017	Purchase Chlorinator Pump	JV 02-0187-17	25,000.00	2,500.00	22,500.00	10.00	17,250.00	Per depreciation expense it is a Seko Chemical Metering Pump.
09/04/2017	Purchased Tools	JV 02-0441-17	23,450.00	0.00	0.00	0.00	0.00	Not found in the Schedule of Depreciation
07/31/2019	Material used for concrete Flow Meter Box	JV 2018-07-0384	28,735.00	0.00	0.00	0.00	0.00	Not found in the Schedule of Depreciation
	Sub-Total		77,185.00	2,500.00	22,500.00	10.00	17,250.00	
	Reclassification Entry:	Debit	Credit					
	Acc. Depreciation- Other Property, Plant and	17,250.00						
	Retained Earnings/(Deficit)	59,935.00						
	Other , Property, Plant and Equipment		77,185.00					
Total			313,165.00				167,136.00	

Prepared by:


RIAZON M. MESIAS
 SA III/ ATM

Reviewed by:


JESSAH MAE C. LAZAGA
 SA IV/ ATL

Annex F
Appendix 74

INVENTORY AND INSPECTION REPORT OF UNSERVICEABLE PROPERTY

As at 2014-2022

Entity Name: BASEY WATER DISTRICT

ROMEO O. VIOJAN

(Name of Accountable Officer)

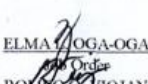
(Designation)

(Station)

Fund Cluster : _____

INVENTORY										INSPECTION and DISPOSAL							
Date Acquired	Particulars/ Articles	Property No.	Qty	Unit Cost	Total Cost	Accumulated Depreciation	Accumulated Impairment Losses	Carrying Amount	Remarks	Sale	Transfer	Destruction	Others (Specify)	Total	Appraised Value	RECORD OF SALES OR No.	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
9/18/2015	ASUS LAPTOP	B0007-B	1	32,995.00	32,995.00												
3/6/2014	ACER LAPTOP	B0007-A	1	30,450.00	30,450.00												
7/2/2018	CI FLOW METER 6"Ø	E0018	1	86,945.00	86,945.00												
3/31/2017	CHLORINATOR PUMP	E0017	1	25,000.00	25,000.00												
7/12/2017	UPS PROLINK	C00D6-A	1	1,600.00	1,600.00												
7/12/2018	UPS	C00D6-B	1	2,375.00	2,375.00												
6/10/2021	UPS	C00D6-B	1	2,990.00	2,990.00												
10/13/2014	L210 PRINTER	C0010	1	7,638.00	7,638.00												
9/9/2015	L220 PRINTER	C0010	1	7,449.00	7,449.00												
10/13/2015	L220 PRINTER	C0010	1	7,449.00	7,449.00												
10/13/2016	L220 PRINTER	C0009-B	1	7,399.00	7,399.00												
10/13/2016	L220 PRINTER	C0009-B	1	7,399.00	7,399.00												
3/7/2015	COMPUTER CHAIR	OE002	9	1,250.00	11,250.00												
7/20/2017	BATTERY 12 VOLTS	E0005	1	3,800.00	3,800.00												
9/3/2019	SEKO CHEMICAL METERING PUMP	E0017-A	1	25,000.00	25,000.00												
7/20/2017	LED MONITOR		1	3,850.00	3,850.00												
7/20/2017	PRINTER BROTHER	C0005	1	12,950.00	12,950.00												
2014	COMPUTER	B0004	1	20,348.00	20,348.00												
7/25/2017	COMPUTER	B0005	1	29,000.00	29,000.00												
5/2/2018	CASIO CALCULATOR	C0009-A	1	1,264.00	1,264.00												
10/27/2016	COMPUTER	B0004	1	25,836.56	25,836.56												
6/3/2014	COMPUTER	B0002	1	30,450.00	30,450.00												
	*****Nothing follows*****																
					383,437.56												

I HEREBY request inspection and disposition, pursuant to Section 79 of PD 1445, of the property enumerated above.

Prepared by: ELMA JOGA-OGA

ROMEO O. VIOJAN
(Signature over Printed Name of Accountable Officer)
Utility Worker -B/ Technical Head
(Designation of Accountable Officer)

Approved by: RAMON A. ORDONO

RAMON A. ORDONO
(Signature over Printed Name of General Manager)
(Designation of Authorized Official)

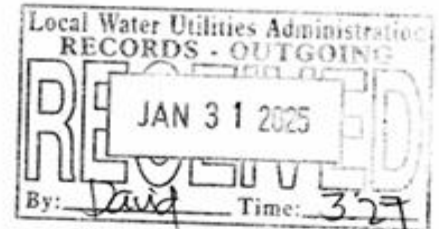
I CERTIFY that I have inspected each and every article enumerated in this report, and that the disposition made thereof was, in my judgment, the best for the public interest.

(Signature over Printed Name of Inspection)

I CERTIFY that I have witnessed the disposition of the articles enumerated on this report this ____ day of _____, ____.

(Signature over Printed Name)

Annex G



January 30, 2025

MS. JOSEPHINE S. MATUGAS

State Auditor V

Commission on Audit-Regional Office No. VIII

Corporate Government Auditing Sector-Water Districts

Candahug, Palo

Leyte

Subject: **Loan Balances of Local Water Districts under COA Regional Office No. VIII as of December 31, 2024**

Dear Ms. Matugas:

This refers to your letter dated December 5, 2024 requesting for the details of the water districts' loan balances as recorded in the books of accounts of LWUA as of December 31, 2024. In compliance thereto, please find the attached requested balances of the following water districts as of December 31, 2024:

LEYTE

1. Babatngon Water District
2. Isabel Water District
3. Jaro Water District
4. Leyte Metropolitan Water District
5. Merida Water District
6. Metro Carigara Water District
7. Abuyog Water District
8. Baybay City Water District
9. Metro Hilongos Water District

SOUTHERN LEYTE

10. Maasin Water District
11. Sogod Water District

BILIRAN

12. Naval Water District

EASTERN SAMAR

13. Borongan Water District
14. Can-Avid Water District
15. Gen. MacArthur Water District
16. Guiuan Water District
17. Hernani Water District
18. Llorente Water District
19. Oras Water District
20. Sulat Water District
21. Taft Water District

SAMAR

- 22. Basey Water District
- 23. Calbiga Water District
- 24. Catbalogan Water District
- 25. Zumarraga Water District
- 26. Calbayog Water District

NORTHERN SAMAR

- 27. Catarman Water District
- 28. Gamay Water District
- 29. Lao-ang Water District
- 30. San Isidro Water District
- 31. San Jose Water District
- 32. Victoria Water District

We hope that we were able to assist you on your request.

Very truly yours,


MARIA ROSAN D. PEREZ
 Deputy Administrator
 Financial Service

Encl: Local Water District's loan balances as of December 31, 2024.

Water District	Loan Account No./ OAB No.	Penalty	Interest	Loan Receivable		
				Current	Non-current	Total (Loan Outstanding)
13. Basey						
	9-0377 NL	0.00	0.00	234,213.00	1,146,391.81	1,380,604.81
	Total	0.00	0.00	234,213.00	1,146,391.81	1,380,604.81
Note: With NLIF-CIF availments amounting to P3.0M (50% loan, 50% grant); WD has not yet submitted the resolution authorizing the GM to sign the Financial Assistance Contract (FAC).						
14. Calbiga						
	10-0068 RI					

REPORT ON ENFORCEMENT AND MONITORING OF FINAL AND EXECUTORY DECISIONS
CGAS WATER DISTRICTS TEAM R8-03
BASEY WATER DISTRICT (BWD)
As of December 31, 2024

Annex H

I. Notices of Suspension/Disallowance/Charge (NS/ND/NC)

Agency	Persons Liable	Nature of Liability	Service		Notice of Finality of Decision		COA Order of Execution		ND				Outstanding Balance	Status
			Mode	Date	No.	Date	No.	Date	No.	Date	Disallowed	Settled		
CY 2016														
1	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Deorico Barayoga	overpayment of wages	Personal	ND received by Anita Palomino 9/20/11	Unnumbered	12/20/12	2016-006	4/12/16	ND No.11-013-100 (09)	11/09/2011	2,000.00		2,000.00	
2	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Lino Amadera Sofronio Rotor	overpayment of wages	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida 10/14/11; Lino Amadera Sofronio Rotor	Unnumbered	12/20/12	2016-006	4/12/16	ND No.11-015-100 (09)	10/10/2011	1,300.00		1,300.00	
16	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Paquito Gacgacao	illegal expenditures	Personal	Remedios L. Marcha 2/22/12; Anita G. Palomino 2/24/12; Elsie V. Merida 2/24/12; Paquito Gacgacao	Unnumbered	12/20/12	2016-006	4/12/16	ND No.11-031-100 (10)	10/10/2011	11,875.00		11,875.00	
17	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Uni-field Ent., Inc/	illegal expenditures	Personal	Remedios L. Marcha 2/22/12; Anita G. Palomino 2/24/12; Elsie V. Merida 2/24/12; Uni-field Ent., Inc/	Unnumbered	12/20/12	2016-006	4/12/16	ND No.11-032-100 (10)	10/10/2011	10,300.00		10,300.00	
18	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Uni-field Ent., Inc/	illegal expenditures	Personal	Remedios L. Marcha 2/22/12; Anita G. Palomino 2/24/12; Elsie V. Merida 2/24/12; Uni-field Ent., Inc/	Unnumbered	12/20/12	2016-006	4/12/16	ND No.11-033-100 (10)	10/10/2011	10,300.00		10,300.00	
19	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Uni-field Ent., Inc/	illegal expenditures	Personal	Remedios L. Marcha 2/22/12; Anita G. Palomino 2/24/12; Elsie V. Merida 2/24/12; Uni-field Ent., Inc/	Unnumbered	12/20/12	2016-006	4/12/16	ND No.11-034-100 (10)	10/10/2011	10,300.00		10,300.00	
	NFDs issued as of CY 2016			Sub-total							46,075.00		46,075.00	

3	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Makati Foundry Inc./Emerson Ang	illegal expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-016-100 (09)	10/10/2011	20,253.58		20,253.58	
4	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-017-100 (09)	10/10/2011	83,390.78		83,390.78	
5	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-018-100 (09)	10/10/2011	24,523.87		24,523.87	
6	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-019-100 (09)	10/10/2011	67,658.10		67,658.10	
7	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Atlanta Industries Inc./Ricardo Reyes	illegal expenditures	Personal	Remedios L. Marcha Anita G. Palomino Elsie V. Merida 10/14/11	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-020-100 (10)	10/10/2011	189,758.93		189,758.93	
8	Remedios L. Marcha Anita G. Palomino Elsie V. Merida	excessive expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida 10/14/11	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-022-100 (09)	10/10/2011	31,375.00		31,375.00	
9	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida 10/14/11	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-023-100 (10)	10/10/2011	21,000.00		21,000.00	
10	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Dower Enterprises/Federico O. Colinayo, Jr.	illegal expenditures	Personal	Remedios L. Marcha 10/14/11; Anita G. Palomino 10/14/11; Elsie V. Merida 10/14/11	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-024-100 (10)	10/10/2011	3,023.85		3,023.85	
11	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha Anita G. Palomino 2/22/12; Elsie V. Merida 2/24/12	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-025-100 (10)	10/10/2011	21,000.00		21,000.00	
12	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha Anita G. Palomino 2/22/12; Elsie V. Merida 2/24/12	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-026-100 (10)	10/10/2011	21,000.00		21,000.00	

14	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Arnulfo S. Jadoc Rizal A. Guilleno Mona Liza A. Duque Glenda M. Gaw	illegal expenditures	Personal	Remedios L. Marcha Anita G. Palomino 2/22/12; Elsie V. Merida 2/24/12 ;Arnulfo S. Jadoc Rizal A. Guilleno Mona Liza A. Duque Glenda M. Gaw	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-028-100 (10)	10/10/2011	9,760.50	500.00	9,260.50	Partial settlement by Mr. Rizal Guillermo of P500.00 per OR No. 9488066 dated April 13, 2021 and recorded in its books; To issue NSSDC for partial settlement.
15	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha Anita G. Palomino 2/22/12; Elsie V. Merida 2/24/12	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-029-100 (10)	10/10/2011	18,051.73		18,051.73	
20	Remedios L. Marcha Anita G. Palomino Elsie V. Merida Jesel & Jojo Trading /Jessel B. Sumadia	illegal expenditures	Personal	Remedios L. Marcha Anita G. Palomino 2/22/12; Elsie V. Merida 2/24/12 Jesel & Jojo Trading /Jessel B. Sumadia	Unnumbered	2/15/17	2017-016	04/09/2017	ND No.11-035-100 (10)	10/10/2011	36,910.72		36,910.72	
NFDs issued in CY 2017				Sub-total							568,707.06	500.00	568,207.06	
Grand Total											614,782.06	500.00	614,282.06	

Prepared By:


RIAZON M. MESIAS
 SA III/ ATM

Reviewed By:


JESSAH MAE C. LAZAGA
 SA IV/ ATL

Basey Water District*Details of Book Errors pertaining to Settlements for Various Notice of Disallowances*

As of December 31, 2024

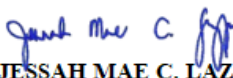
Annex I

GL Date	Transaction	Amount	ND No.	NFD	NSSDC	Remarks
1. Settlement of NDs without NFDs but with NSSDCs						
07/31/2021	OR No. 9493344 dated 7/23/2021 Engr. Zandro Go payment for disallowances 28,219.37	28,219.37	ND 2020-01(16) 5,829.34 ND 2020-02 (16) 5,310.16 ND 2020-03(16) 5,156.19 ND 2020-04(16) 3,437.46 ND 2020-05(16) 3,437.46 ND 2020-06(16) 1611.30 ND 2020-07(16) 3,437.46	None	NSSDC 2021-01 dtd 9/15/2021 NSSDC 2021-02 dtd 9/15/2021 NSSDC 2021-03 dtd 9/15/2021 NSSDC 2021-04 dtd 9/15/2021 NSSDC 2021-05 dtd 9/15/2021 NSSDC 2021-06 dtd 9/15/2021 NSSDC 2021-07 dtd 9/15/2021	
07/31/2024	OR No. 11972 dated 7/10/2024 Elfa Palomo payment for disallowance	1,020.00	ND No. 2024-001 1,020.00.	None	NSSDC 2024-092 dtd 10/16/2024	
10/31/2024	OR No. 17713 dated 10/14/2024 Marteza B. Palogan and Miguel Yu; OR No. 17731 dated 10/14/2024	2,244.00	ND 2024-001 P1,224.00 ND 2024-001 P1,020.00	None	NSSDC 2024-092 dtd 10/16/2024	
Sub-total		31,483.37				
2. Settlement of Unknown NDs						
01/31/2017	Payment on 1/13/2017	470.00	Unidentified	None	Unidentified	No other supporting documents attached.
05/31/2017	Payment on 5/12/2017	10,000.00	Unidentified	None	Unidentified	No other supporting documents attached.
11/31/2017	Payment on 11/3/2017	5,000.00	Unidentified	None	Unidentified	No other supporting documents attached.
Sub-total		15,470.00				
Grand Total		46,953.37				

Prepared by:


RIAZON M. MESIAS
 SA III/ ATM

Reviewed by:


JESSAH MAE C. LAZAGA
 SA IV/ ATM

Basey Water District
Computation of the Audited vs. Accounting Computation
As of December 31, 2023 and December 31, 2024

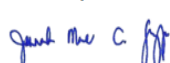
Annex J

No.	Name of Employee	Monthly Salary (In Pesos)	Audited Balance as of December 31, 2024					Monthly Salary (In Pesos)	Computed per Accounting Balance as of December 31, 2024					Terminal Leave Benefits or (Retained Earnings)= (B)-(A)	Remarks
			Vacation Leave	Sick Leave	Total	Factor	Monetary Value		Vacation Leave	Sick Leave	Total	Factor	Monetary Value		
			(B)						(B)						
Permanent Employees		CY 2024						CY 2024							
1	Go	86,151.00	4.613	14.951	19.5636	0.0481927	81,225.05	0.00	0.000	0.000	0.0000	0.0481927	0.00	81,225.05	Unclaimed Leave Benefits
2	Palomino	17,824.00	24.863	46.380	71.2425	0.0481927	61,196.36	0.00	0.000	0.000	0.0000	0.0481927	0.00	61,196.36	Unclaimed Leave Benefits
3	Manacpo	15,501.00	40.575	51.500	92.0748	0.0481927	68,783.06	15,501.00	40.575	51.500	92.0750	0.0481927	68,783.25	(0.19)	due to rounding-off of leave credits
4	Sabusap	0.00			0.0000	0.0481927	0.00				0.0000	0.0481927	0.00	-	
5	Lacambra	18,255.00	8.692	9.281	17.9729	0.0481927	15,811.81	18,255.00	8.692	9.281	17.9730	0.0481927	15,811.89	(0.07)	due to rounding-off of leave credits
6	Llanda	13,748.00	8.004	88.625	96.6292	0.0481927	64,021.97	13,748.00	8.004	88.625	96.6290	0.0481927	64,021.86	0.11	due to rounding-off of leave credits
7	Viojan	13,748.00	8.519	80.875	89.3938	0.0481927	59,228.12	13,748.00	8.519	80.875	89.3940	0.0481927	59,228.28	(0.17)	due to rounding-off of leave credits
8	Guilleno	13,748.00	91.836	116.875	208.7105	0.0481927	138,281.82	13,748.00	91.836	116.875	208.7110	0.0481927	138,282.15	(0.33)	due to rounding-off of leave credits
9	Palogan	18,255.00	10.644	58.500	69.1438	0.0481927	60,829.75	18,255.00	10.644	58.500	69.1440	0.0481927	60,829.97	(0.22)	due to rounding-off of leave credits
10	Baleros	18,255.00	18.058	33.000	51.0583	0.0481927	44,918.96	18,255.00	18.058	33.000	51.0580	0.0481927	44,918.67	0.29	due to rounding-off of leave credits
11	Ordono	94,132.00	13.896	19.583	33.4785	0.0481927	151,874.39	94,132.00	13.896	19.583	33.4790	0.0481927	151,876.65	(2.27)	due to rounding-off of leave credits
12	Bajen	15,265.00	8.261	9.417	17.6778	0.0481927	13,004.84	15,265.00	8.261	9.417	17.6780	0.0481927	13,005.03	(0.18)	due to rounding-off of leave credits
Total					766.9455		759,176.13				676.1410		616,757.75	142,418.38	

Prepared by:


RIAZON M. MESIAS
SA II/ Audit Team Member

Reviewed by:


JESSAH MAE C. LAZAGA
SA III/Audit Team Leader

Annex K

Basey Water District

Schedule of Allowance for Impairment vs. Accounts Receivable (A/R) per Statement of Financial Position (SFPos) As of December 31, 2024

	Age			A/R SFPos Balance	Variance
2023	1-90 days	91 days - 1 year	over 1 year and more		
Active	366,775.21	1,962.65	591.36		
Inactive	19,947.88	73,587.62	509,115.39		
Sub-totals	386,723.09	75,550.27	509,706.75		
Total A/R-Current		971,980.11		781,856.00	190,124.11
Provision for Allowance	1%	2%	3%		
Sub-totals	3,867.23	1,511.01	15,291.20		
Allowance for Impairment			20,669.44		
	Age				
2022	1-90 days	91 days - 1 year	over 1 year and more		
Active	615,901.01	38,191.00	3,432.96		
Inactive	7,475.99	55,796.64	522,580.74		
Sub-totals	623,377.00	93,987.64	526,013.70		
Total A/R-Current		1,243,378.34		1,129,536.71	113,841.63
Provision for Allowance	1%	2%	3%		
Sub-totals	6,233.77	1,879.75	15,780.41		
Allowance for Impairment			23,893.93		
	Age				
2021	1-90 days	91 days - 1 year	over 1 year and more		
Active	736,946.43	47,513.95	13,370.14		
Inactive	25,563.40	127,670.80	439,676.02		
Sub-totals	762,509.83	175,184.75	453,046.16		
Total A/R-Current		1,390,740.74		1,270,172.84	120,567.90
Provision for Allowance	1%	2%	3%		
Sub-totals	7,625.10	3,503.70	13,591.38		
Allowance for Impairment			24,720.18		
	Age				
2020	1-90 days	91 days - 1 year	over 1 year and more		
Active	774,465.75	182,510.15	718.08		
Inactive	3,120.22	51,673.83	373,043.72		
Sub-totals	777,585.97	234,183.98	373,761.80		
Total A/R-Current		1,385,531.75		1,253,627.73	131,904.02
Provision for Allowance	1%	2%	3%		
Sub-totals	7,775.86	4,683.68	11,212.85		
Allowance for Impairment			23,672.39		

	Age				
	1-90 days	91 days - 1 year	over 1 year and more		
2019					
Active	648,983.08	37,001.88	-		
Inactive	4,778.40	67,812.72	293,165.97		
Sub-totals	653,761.48	104,814.60	293,165.97		
Total A/R-Current		1,051,742.05		945,793.55	105,948.50
Provision for Allowance	1%	2%	3%		
Sub-totals	6,537.61	2,096.29	8,794.98		
Allowance for Impairment			17,428.89		
	Age				
	1-90 days	91 days - 1 year	over 1 year and more		
2018					
Active	533,055.09	19,855.00	-		
Inactive	7,851.69	120,914.39	186,025.47		
Sub-totals	540,906.78	140,769.39	186,025.47		
Total A/R-Current		867,701.64		810,842.61	56,859.03
Provision for Allowance	1%	2%	3%		
Sub-totals	5,409.07	2,815.39	5,580.76		
Allowance for Impairment			13,805.22		
	Age				
	1-90 days	91 days - 1 year	over 1 year and more		
2017					
Active	466,149.23	15,985.25	(1,648.20)		
Inactive	4,172.55	39,749.07	141,543.16		
Sub-totals	470,321.78	55,734.32	139,894.96		
Total A/R-Current		665,951.06		608,522.25	57,428.81
Provision for Allowance	1%	2%	3%		
Sub-totals	4,703.22	1,114.69	4,196.85		
Allowance for Impairment			10,014.75		
Total Allowance for Impairment per Aging as of December 31, 2024			134,204.80		
Total Allowance for A/R per SFPos as of December 31, 2024			134,204.79		

Prepared by:


RIAZON M. MESIAS
SA III/ ATM

Reviewed by:


JESSAH MAE C. LAZAGA
SA IV/ ATL



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

Annex L

Status of Unliquidated Cash Advances
As of December 31, 2024

No.	Account Used	Name of Accountable Officer (AO)/ Employee Recipient	Purpose	Date Granted	Unliquidated Amount	Due Date for Liquidation	Age of Fund Transfer/ Cash Advance/ Grant	Status of AO/Employee Recipient	Availability of Documents		*Action Taken by		Status of Request for write off /and or Narrative Report (NR)	Amount written off/ Subject of of NR	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(4)	(15)	(16)
1.	Advances	WILHELMA O. NERI	Purchases & two (2) mos. loan payment to LWUA & others	1992	89,082.00	1992	32 yrs.	Retired		√	sent demand letter dated Sep. 24, 2024 and Mar. 12, 2025 through registered mail.	sent demand letters dated Dec. 28, 2020 and Feb. 18, 2021.			
2.	Advances	JOSE Y. COLINARES	Travel for PAWD meeting	19/01/2017	2,469.20	2/19/2017	7yrs. & 10mos.	Former BOD Member	√		sent demand letter dated Sep. 24, 2024 and Mar. 12, 2025 through registered mail.	sent demand letters dated Dec. 28, 2020 and Feb. 18, 2021.			
3.	Advances	ENGR. ZANDRO GO	Travel EVAWD	01/12/2017	75,673.62	02/12/2017	7yrs. & 10mos.	Former General Manager Transferred to LGU	√						
4	Advances	ERNESTO LLEGO	Travel PAWD	01/15/2018	15,876.00	02/15/2018	6yrs. & 10mos.	Active BOD Member	√						
5	Advances	ELFA PALOMO	Travel PAWD	01/25/2019	24,724.28	02/25/2019	5yrs. & 10mos.	Active BOD Member	√						
6	Advances	MARION REPOSAR	Travel PAWD	01/15/2018	11,058.00	02/15/2018	6yrs. & 10mos.	Active BOD Member	√						
7	Advances	ROMEO VIOJAN	Travel - Tac. City (Motorcycle License Renewal)	12/16/2024	1,860.33	01/16/2025	1 mo.	Active Employee	√						
8	Advances	ANITA G. PALOMINO	Travel - Tac. City (Payment Premiums)	01/12/2017	2,444.17	02/12/2017	7yrs.	Retired since May 2024	√						
10	Advances	UNKNOWN		12/12/2016	68,610.77	01/12/2017	7yrs. & 1mo.	No Supporting Docs		√					
					291,798.37										

NOTE : * Indicate if the AO/Employee/Recipient is still connected with the agency, retired,resigned, dead or can no longer be traced, etc.

* For agency official,indicate if the agency requested for write off.

For Auditor, indicate if a Narrative Report was prepared

Column Nos. 1-9 to be filled up by responsible Agency Official/Accountant

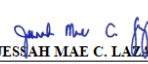
Column Nos. 10-16 to be filled up by the concerned ATL

Certified Correct:


RUBY B. BALEROS
Accounting Processor - Bookkeeper Designate

Noted :


RAMON A. ORDON
General Manager


JESSAH MAE C. LAZAGA
Audit Team Leader

Annex M-1

Policy ID 6800539361

Line & Subline		Premium	20,892.01
FIRE		Doc Stamps	2,612.00
GENERAL INSURANCE GROUP		Premium Tax	0.00
Policy No. FI-GIG-GSISTAC-0001599		Fire Service Tax	0.00
Term		VAT	2,507.04
From	MAY 6, 2024	Local Tax	0.00
To	MAY 6, 2025	Other Charges	0.00
Issue Date		Amount Due	26,011.05
FEB 19, 2024		Currency	PHILIPPINE PESO
Assured : BASEY WATER DIST			
Address : POB BASEY, WESTERN SAMAR			

REPLACING POLICY NO. FI-GIG-GSISTAC-0001430

TOTAL SUM INSURED : PHP 2,993,119.16

SUM INSURED : PHP PHP 2,993,119.16 ON THE FOLLOWING ITEMS :

ITEM PROPERTY INSURED

1 CONTENTS 2,776,089.16
 FIXTURES, FITTINGS, FURNITURES AND EQUIPMENTS :

1. THREE STOREY ADMINISTRATIVE
 (LEASED OFFICE BUILDING) - P 883,089.16

2. ONE STOREY FILTRATION HOUSE - P
 1,790,000.00

3. ONE STOREY CHLORINATION HOUSE - P 103,000.00

LOC. OF RISK : BRGY. SULOD, J. CABANAS STREET
 BASEY
 SAMAR

DISTRICT: SAMBAS
 BLOCK : UNBLCK

2 BUILDING 151,910.00
 ONE STOREY FILTRATION HOUSE

LOC. OF RISK : BRGY. PELIT
 BASEY SAMAR

DISTRICT: SAMBAS
 BLOCK : UNBLCK

3 BUILDING 65,120.00
 ONE STOREY CHLORINATION HOUSE

LOC. OF RISK : BRGY. SUGCA
 BASEY SAMAR

DISTRICT: SAMBAS
 BLOCK : UNBLCK

SCHEDULE OF RATES AND PREMIUMS :

Item	Perils	TI	Sum Insured	Premiums
1	Fire And Lightning	1.BIS	2,776,089.16	10,660.18
	Full Earthquake	7.2.0.1.2	2,776,089.16	3,997.57
	Typhoon	11.1.2.B	2,776,089.16	3,470.16

USER: RMESTUDILLO

INTERMEDIARY: TAC

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of the Policy.

Annex M-2

Policy ID 6800539362

Line & Subline	Premium	17,312.64
FLOATER	Doc Stamps	2,164.50
SCHEDULED PROPERTY FLOATER	Fire Service Tax	0.00
Policy No. FL-SPF-GSISTAC-0000881	Premium Tax	0.00
Issue Date FEBRUARY 19, 2024	VAT	2,077.52
Term From MAY 6, 2024	Local Tax	0.00
To MAY 6, 2025	Other Charges	0.00
	Amount Due	21,554.66
	Currency	PHILIPPINE PESO
Assured : BASEY WATER DIST		
Address : POB BASEY, WESTERN SAMAR		

REPLACING POLICY NO. FL-SPF-GSISTAC-0000835

TOTAL SUM INSURED : PHP 524,676.00

1 CONTENTS 276,866.00
OFFICE EQUIPMENTS
CLASSIFICATION "D "

Principal : BASEY WATER DIST

Location of Risk : SUGUIJON STREET

BRGY. PALAYPAY

BASEY, SAMAR

Deductible : 0.00 5% OF SUM INSURED PER UNIT EACH AND EVERY LOSS
10% OF SUM INSURED PER UNIT EACH AND EVERY LOSS FOR
THEFT CLAIM

2 CONTENTS 247,810.00
SEKO CHEMICAL METERING PUMP
MODEL 800 : 20E327896
CLASSIFICATION "B "

Principal : BASEY WATER DIST

Deductible : 2.00 2% OF THE SUM INSURED PER UNIT

Item Coverage	Sum Insured	Premiums
1 ALL RISK INCLUDING THEFT, ROBBERY AND BURGLARY	276,866.00	13,843.30
	ITEM SUB-TOTAL	13,843.30
2 ALL RISK INCLUDING THEFT, ROBBERY AND BURGLARY	247,810.00	3,469.34
	ITEM SUB-TOTAL	3,469.34
	TOTAL	17,312.64

GENERAL INFORMATION :

" NO KNOWN LOSS PRIOR TO ISSUANCE OF THIS POLICY "

WARRANTIES AND CLAUSES AT THE TIME OF ISSUE :

USER: RMESTUDILLO INTERMEDIARY TAC

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of the Policy.

Basey Water District
GSIS Remittances for CYs 2023-2024

Annex N

Period Covered	Employer Share	Employee Share	Loans	Total Amount	GSIS Office
CY 2023					
January	20,319.36	14,564.52	24,653.54	59,537.42	195
February	20,319.36	14,564.52	28,940.46	63,824.34	195
March	23,719.68	17,114.76	25,727.89	66,562.33	199
April	23,719.68	17,114.76	25,727.89	66,562.33	195
May	13,340.72	9,405.54	13,422.68	36,168.94	195
June	13,340.72	9,405.54	15,422.68	38,168.94	199
July	13,340.72	9,405.54	15,422.68	38,168.94	199
August	13,340.72	9,405.54	18,095.71	40,841.97	199
September	13,340.72	9,405.54	17,272.77	40,019.03	199
October	13,340.72	9,405.54	17,272.77	40,019.03	199
November	13,340.72	9,405.54	17,272.77	40,019.03	195
December	13,340.72	9,405.54	17,272.77	40,019.03	195
Total	194,803.84	138,602.88	236,504.61	569,911.33	
CY 2024					
January	13,340.72	9,405.54	17,272.77	40,019.03	195
February	13,340.72	9,405.54	17,272.77	40,019.03	195
March	13,340.72	9,405.54	15,272.77	38,019.03	199
April	14,787.44	10,490.58	10,751.07	36,029.09	195
May	15,112.16	10,734.12	11,589.23	37,435.51	195
June	1,861.36	1,321.02	-	3,182.38	199
	12,873.28	9,129.96	11,589.23	33,592.47	199
July	14,734.64	10,450.98	11,589.23	36,774.85	195
August	15,206.24	10,804.68	11,589.23	37,600.15	195
September	15,206.24	10,804.68	11,589.23	37,600.15	195
October	15,206.24	10,804.68	9,672.64	35,683.56	195
November	13,822.36	9,841.77	9,450.05	33,114.18	195
December	13,822.36	9,841.77	9,450.05	33,114.18	195
Total	172,654.48	122,440.86	147,088.27	442,183.61	

Annex O

Basey Water District Remitted Taxes for Calendar Years (CYs) 2023-2024

Period Covered	Salaries	Goods/ Services			Franchise Taxes	Total	Total
		Percentage Tax (1600 PT)	Percentage Tax (1600 VT)	Expanded Tax			
CY 2023							
January	8,781.94					8,781.94	
			1,756.43			1,756.43	
				391.31		391.31	
February	8,781.94					8,781.94	
			9,388.15			9,388.15	
				1,959.48		1,959.48	
March	8,781.94					8,781.94	
			6,342.15			6,342.15	
				1,343.30		1,343.30	
April	8,781.94				44,507.96	44,507.96	
			9,665.89			9,665.89	
				2,025.22		2,025.22	
May			2,774.81			2,774.81	
				635.14		635.14	
June				440.13		440.13	
					44,571.72	44,571.72	
July			764.53			764.53	
				1,038.31		1,038.31	
August			770.91			770.91	
				853.02		853.02	
September			4,102.47			4,102.47	
				729.30		729.30	
October					44,153.80	44,153.80	
			22,692.05			22,692.05	
November				7,008.93		7,008.93	
			1,747.24			1,747.24	
December				353.89		353.89	
			10,950.84			10,950.84	
Total	35,127.76	-	70,955.47	21,081.29	180,753.54	307,918.06	

Basey Water District Remitted Taxes for Calendar Years (CYs) 2023-2024

Period Covered	Salaries	Goods/ Services			Franchise Taxes	Total	Total
		Percentage Tax (1600 PT)	Percentage Tax (1600 VT)	Expanded Tax			
CY 2024							
January			784.14			784.14	
				698.70		698.70	
February			810.73			810.73	
				2,500.29		2,500.29	
March			1,161.00			1,161.00	
				166.99		166.99	
April					44,243.26	44,243.26	
			7,165.38			7,165.38	
May	10,600.00			1,900.27		1,900.27	
			11,311.61			11,311.61	
June				2,757.81		2,757.81	
	10,600.00					10,600.00	
July			3,005.63			3,005.63	
				1,068.12		1,068.12	
Total	10,600.00				33,404.90	33,404.90	
			1,054.06			1,054.06	
Total	21,200.00			822.80		22,022.80	

BASEY WATER DISTRICT
Pag-IBIG Remittances (Regular Employees) for CYs 2023-2024
For CYs 2023 and 2024

Annex P

Period covered	Nature of Payment (state whether payment of premiums or loans)	Check No.	Date	Amount	Pag-IBI
CY 2023					
January	Payment for premiums of regular employees	#0003643050	01/30/2023	4,128.59	P1422
	Payment for loans of regular employees				
February	Payment for premiums of regular employees	#0003643090	02/28/2023	4,128.59	P1422
	Payment for loans of regular employees				
March	Payment for premiums of regular employees	#0003643133	03/31/2023	4,128.59	P1423
	Payment for loans of regular employees				
April	Payment for premiums of regular employees	#0003643168	04/27/2023	4,128.59	P1610
	Payment for loans of regular employees				
May	Payment for premiums of regular employees	#0003643209	05/30/2023	2,338.17	P1610
	Payment for loans of regular employees				
June	Payment for premiums of regular employees	#0003643256	06/29/2023	2,338.17	P1610
	Payment for loans of regular employees				
July	Payment for premiums of regular employees	#0003643295	07/28/2023	2,338.17	P1610
	Payment for loans of regular employees				
August	Payment for premiums of regular employees	#0004202684	08/30/2023	2,338.17	P1610
	Payment for loans of regular employees				
September	Payment for premiums of regular employees	#0004202730	09/27/2023	2,087.02	P1758
	Payment for loans of regular employees				
October	Payment for premiums of regular employees	#0004202782	10/26/2023	2,615.28	P1759
	Payment for loans of regular employees				
November	Payment for premiums of regular employees	#0004202833	11/29/2023	2,967.88	P1759
	Payment for loans of regular employees				
December	Payment for premiums of regular employees	#0004202886	12/27/2023	2,967.88	P1759
	Payment for loans of regular employees				

BASEY WATER DISTRICT

Pag-IBIG Remittances (Regular Employees) for CYs 2023-2024
For CYs 2023 and 2024

Period covered	Nature of Payment (state whether payment of premiums or loans)	Check No.	Date	Amount	Pag-IBIG OR#	
CY 2024						
January	Payment for premiums of regular employees	#0004202935	01/30/2024	2,967.88	P17536980	03
	Payment for loans of regular employees					
February	Payment for premiums of regular employees	#0004475589	02/27/2024	4,667.88	P19466736	03
	Payment for loans of regular employees					
March	Payment for premiums of regular employees	#0004475630	03/25/2024	4,667.88	P19468646	03
	Payment for loans of regular employees					
April	Payment for premiums of regular employees	#0004475674	04/29/2024	4,667.88	P19470846	09
	Payment for loans of regular employees					
May	Payment for premiums of regular employees	#0004475725	05/29/2024	3,816.73	P20188486	09
	Payment for loans of regular employees					
June	Payment for premiums of regular employees	#0004475768	06/27/2024	4,216.73	1508000001422	08
	Payment for loans of regular employees					
July	Payment for premiums of regular employees	#0004475812	07/30/2024	4,216.73	1508000003731	08
	Payment for loans of regular employees					
August	Payment for premiums of regular employees	#0004475842	08/28/2024	4,216.73	1508000005437	08
	Payment for loans of regular employees					
September	Payment for premiums of regular employees	#0004475880	09/26/2024	4,216.73	1508000007529	10
	Payment for loans of regular employees					
October	Payment for premiums of regular employees	#000447531	10/30/2024	4,216.73	1508000009667	11
	Payment for loans of regular employees					
November	Payment for premiums of regular employees	#000447591	11/28/2024	3,816.73	1508000011364	11
	Payment for loans of regular employees					
December	Payment for premiums of regular employees	#0004476011	12/26/2024	3,200.00	1508000013237	12
Total				48,888.63		

BASEY WATER DISTRICT

Philhealth Remittances for CYs 2023-2024
For CYs 2023 and 2024

Annex Q

Period covered	Nature of Payment	Check No.	Date of Check	Amount	Philhealth OR#
CY 2023					
January	Payment for premiums	#0003643051	01/30/2023	6,468.84	YPHV123000003
February	Payment for premiums	#0003643092	02/28/2023	6,468.84	YPH132000004
March	Payment for premiums	#0003643134	03/30/2023	6,468.84	Y130523000016
April	Payment for premiums	#0003643171	04/27/2023	6,701.60	Y130523000033
May	Payment for premiums	#0003643207	05/30/2023	4,054.12	Y130523000051
June	Payment for premiums	#0003643255	06/27/2023	4,054.12	Y130523000069

APPENDICES

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Appendix A.1



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024
(With Comparative Figures for CYs 2016-2023)
(Amounts in Philippine Peso)

		2024	2023
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	Cash on Hand		
	Cash Collecting Officer	42,622.68	86,769.08
	Petty Cash	10,000.00	10,000.00
	Cash in Bank-Local Currency		
	Cash in Bank –Local Currency Savings Account	14,493.44	14,493.44
	Cash in Bank –Local Currency Current Account	13,178,704.36	12,460,963.61
	Sub-total	13,245,820.48	12,572,226.13
Receivables	Loans and Receivable		
	Accounts Receivable-Current	705,226.42	781,856.00
	Allowance for Impairment-A/R	134,204.79	134,204.79
	Due from Officers and Employees	58,597.82	3,436.65
	Other Receivables	5,527.53	3,581.79
	Receivables-Disallowances/Charges	637,470.26	532,160.22
	Sub-total	1,541,026.82	1,455,239.45
Inventories	Inventory Held for Consumption		
	Office Supplies Inventory	167,255.63	214,666.12
	Chemical and Filtering Supplies Inventory	(2,192.00)	(26,833.82)
	Accountable Forms, Plates and Stickers Inventory	53,500.00	97,000.00
	Play/Bet Slips and Thermal Rolls	13,915.00	13,915.00
	Supplies Inventories		
	Other Supplies and Materials Inventory	319,331.73	154,466.20
	Semi-Expendable Office Equipment	191,863.43	133,155.43
	Semi-Expendable Information and Communications Technology Equipment	155,585.00	84,935.00
	Semi-Expendable Communications Equipment	849.00	849.00
	Semi-Expendable Printing Equipment	23,850.00	23,850.00
	Semi-Expendable Furniture and Fixtures	105,166.00	105,166.00
	Semi-Expendable Other Machinery and Equipment	45,270.25	45,270.25
	Sub-total	1,074,394.04	846,439.18

Other Current Assets	Prepayments		
	Prepaid Rent	64,000.00	64,000.00
	Advances		
	Advances for payroll	43,180.09	27,555.89
	Advances to Special Disbursing Officers	10,000.00	10,000.00
	Advances to Officers and Employees	291,798.37	291,798.37
	Withholding Tax at Source	6,115.59	5,600.33
	Other Assets		
	Deferred Charges		
	Sub-total	415,094.05	398,954.59
Total Current Assets		16,276,335.39	15,272,859.35

Non-Current Assets

Property Plant and Equipment	Machinery and Equipment		
	Plant-Utility Plant in Service (UPIS)	-	-
	Accumulated Depreciation - UPIS		
	Office Equipment	1,030,432.46	1,030,432.46
	Accumulated Depreciation-Office Equipment	(337,010.98)	(260,308.66)
	Information and Communication Technology Equipment	812,963.00	749,383.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(358,137.14)	(277,104.44)
	Other Machinery and Equipment	263,720.00	263,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(833,465.93)	(826,355.93)
	Other Structures	151,910.00	151,910.00
	Accumulated Depreciation-Other Structures	(36,458.88)	(31,901.52)
	Transportation Equipment		
	Motor Vehicles	82,300.00	82,300.00
	Accumulated Depreciation-Motor Vehicles	(65,318.60)	(65,318.64)
	Other Property Plant and Equipment		-
	Other Property, Plant and Equipment	15,577,300.62	15,577,300.62
	Accumulated Depreciation-Other Property, Plant & Equipment	(8,618,066.15)	(8,262,744.59)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	2,376,327.69	2,292,548.69
Total Non-Current Assets		10,046,496.09	10,423,860.99
TOTAL ASSETS		26,322,831.48	25,696,720.34

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable		
	Loans Payable-Domestic Payables	221,886.00	221,886.00
	Interest Payable	-	3,664.00
	Accounts Payable	845,653.50	727,638.04
	Accrued Benefits Payable	-	-

	Other Financial Liabilities (penalties on loans)	-	-
	Sub-total	1,067,539.50	953,188.04
Inter-Agency Payables	Due to BIR	9,332.98	12,145.57
	Due to GSIS	(9,660.36)	(97,887.46)
	Due to PAG-IBIG	(4,946.58)	(3,146.58)
	Due to PhilHealth	(9,243.39)	(9,243.41)
	Due to BSP/Other Banks	(14,482.17)	(14,482.23)
	Income Tax Payable	45,103.50	48,181.56
	Sub-total	16,103.98	(64,432.57)
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	616,757.75	2,000,669.83
Other Payables	Accrued Expenses	-	-
	Other Payables	(79,312.24)	(79,312.24)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		1,637,394.41	2,826,418.48
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable		
	Loans Payable-Domestic	1,146,391.81	1,380,116.81
Total Non-Current Liabilities		1,146,391.81	1,380,116.81
Total Liabilities		2,783,786.22	4,206,535.29
EQUITY			
Equity			
Retained Earnings	Accumulated Surplus/(Deficit)	23,539,045.26	21,490,185.05
TOTAL EQUITY		23,539,045.26	21,490,185.05
TOTAL LIABILITIES AND EQUITY		26,322,831.48	25,696,720.34

Appendix A.2



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024
(With Comparative Figures for CYs 2016-2023)
(Amounts in Philippine Peso)

		2023	2022
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	Cash on Hand		
	Cash Collecting Officer	86,769.08	26,304.27
	Petty Cash	10,000.00	10,000.00
	Cash in Bank-Local Currency		
	Cash in Bank –Local Currency Savings Account	14,493.44	14,493.44
	Cash in Bank –Local Currency Current Account	12,460,963.61	10,726,366.81
	Sub-total	12,572,226.13	10,777,164.52
Receivables	Loans and Receivable		
	Accounts Receivable-Current	781,856.00	1,129,536.71
	Allowance for Impairment-A/R	134,204.79	41,248.86
	Due from Officers and Employees	3,436.65	3,436.65
	Other Receivables	3,581.79	294,428.10
	Receivables-Disallowances/Charges	532,160.22	532,160.22
	Sub-total	1,455,239.45	2,000,810.54
Inventories	Inventory Held for Consumption		
	Office Supplies Inventory	214,666.12	205,780.62
	Chemical and Filtering Supplies Inventory	(26,833.82)	(67,445.15)
	Accountable Forms, Plates and Stickers Inventory	97,000.00	36,000.00
	Play/Bet Slips and Thermal Rolls	13,915.00	13,915.00
	Supplies Inventories		
	Other Supplies and Materials Inventory	154,466.20	457,616.72
	Semi-Expendable Office Equipment	133,155.43	62,096.43
	Semi-Expendable Information and Communications Technology Equipment	84,935.00	68,260.00
	Semi-Expendable Communications Equipment	849.00	849.00
		23,850.00	23,850.00
	Semi-Expendable Printing Equipment		
	Semi-Expendable Furniture and Fixtures	105,166.00	105,166.00
	Semi-Expendable Other Machinery and Equipment	45,270.25	45,270.25
	Sub-total	846,439.18	951,358.87

Other Current Assets			
	Prepayments		
	Prepaid Rent	64,000.00	40,000.00
	Advances		
	Advances for payroll	27,555.89	28,199.14
	Advances to Special Disbursing Officers	10,000.00	10,000.00
	Advances to Officers and Employees	291,798.37	291,155.92
	Withholding Tax at Source	5,600.33	5,827.11
	Other Assets		
	Deferred Charges		
	Sub-total	398,954.59	375,182.17
Total Current Assets		15,272,859.35	14,104,516.10
Non-Current Assets			
Property Plant and Equipment			
	Machinery and Equipment		
	Plant-Utility Plant in Service (UPIS)	-	98,616.25
	Accumulated Depreciation - UPIS		-
	Office Equipment	1,030,432.46	634,372.46
	Accumulated Depreciation-Office Equipment	(260,308.66)	(213,310.60)
	Information and Communication Technology Equipment	749,383.00	635,423.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(277,104.44)	(240,338.44)
	Other Machinery and Equipment	263,720.00	263,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(826,355.93)	(790,155.55)
	Other Structures	151,910.00	151,910.00
	Accumulated Depreciation-Other Structures	(31,901.52)	(27,344.16)
	Transportation Equipment		
	Motor Vehicles	82,300.00	82,300.00
	Accumulated Depreciation-Motor Vehicles	(65,318.64)	(60,919.80)
	Other Property Plant and Equipment		
	Other Property, Plant and Equipment	15,577,300.62	15,478,684.37
	Accumulated Depreciation-Other Property, Plant & Equipment	(8,262,744.59)	(7,905,621.95)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	2,292,548.69	2,181,991.81
Total Non-Current Assets		10,423,860.99	10,289,327.39^p
TOTAL ASSETS		25,696,720.34	24,393,843.49

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable		
	Loans Payable-Domestic Payables	221,886.00	234,213.00
	Interest Payable	3,664.00	56,506.59
	Accounts Payable	727,638.04	892,394.99
	Accrued Benefits Payable	-	-

	Other Financial Liabilities (penalties on loans)	-	(1,744,720.65)
	Sub-total	953,188.04	(561,606.07)
Inter-Agency Payables	Due to BIR	12,145.57	14,044.02
	Due to GSIS	(97,887.48)	(156,317.36)
	Due to PAG-IBIG	(3,146.58)	(4,146.58)
	Due to PhilHealth	(9,243.41)	(9,243.40)
	Due to BSP/Other Banks	(14,482.23)	(14,482.31)
	Income Tax Payable	48,181.56	5,923.25
	Sub-total	(64,432.57)	(164,222.38)
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	2,000,669.83	393,536.22
Other Payables	Accrued Expenses	-	-
	Other Payables	(79,312.24)	(79,312.24)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		2,826,418.48	(395,299.05)
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable		-
	Loans Payable-Domestic	1,380,116.81	1,590,206.30
Total Non-Current Liabilities		1,380,116.81	1,590,206.30
Total Liabilities		4,206,535.29	1,194,907.25
EQUITY			
Equity			
Retained Earnings	Accumulated Surplus/(Deficit)	21,490,185.05	23,198,936.24
TOTAL EQUITY		21,490,185.05	23,198,936.24
TOTAL LIABILITIES AND EQUITY		25,696,720.34	24,393,843.49

Appendix A.3

BASEY WATER DISTRICT
 Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2024
 (With Comparative Figures for CYs 2016-2023)
 (Amounts in Philippine Peso)

		2022	2021
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents			
	Cash on Hand		
	Cash Collecting Officer	26,304.27	890.50
	Petty Cash	10,000.00	10,000.00
	Cash in Bank-Local Currency		
	Cash in Bank –Local Currency Savings Account	14,493.44	-
	Cash in Bank –Local Currency Current Account	10,726,366.81	9,266,374.01
	Sub-total	10,777,164.52	9,277,264.51
Receivables			
	Loans and Receivable		
	Accounts Receivable-Current	1,129,536.71	1,270,172.84
	Allowance for Impairment-A/R	41,248.86	41,248.86
	Due from Officers and Employees	3,436.65	3,436.65
	Other Receivables	294,428.10	238,848.05
	Receivables-Disallowances/Charges	532,160.22	532,160.22
	Sub-total	2,000,810.54	2,085,866.62
Inventories			
	Inventory Held for Consumption		
	Office Supplies Inventory	205,780.62	177,824.12
	Chemical and Filtering Supplies Inventory	(67,445.15)	(7,715.54)
	Accountable Forms, Plates and Stickers Inventory	36,000.00	75,600.00
	Play/Bet Slips and Thermal Rolls Supplies Inventories	13,915.00	14,465.00
	Other Supplies and Materials Inventory	457,616.72	308,537.97
	Semi-Expendable Office Equipment	62,096.43	50,573.05
	Semi-Expendable Information and Communications Technology Equipment	68,260.00	66,780.00
	Semi-Expendable Communications Equipment	849.00	849.00
	Semi-Expendable Printing Equipment	23,850.00	23,850.00
	Semi-Expendable Furniture and Fixtures	105,166.00	105,166.00
	Semi-Expendable Other Machinery and Equipment	45,270.25	45,270.25
	Sub-total	951,358.87	861,199.85

Other Current Assets			
	Prepayments		
	Prepaid Rent	40,000.00	40,000.00
	Advances		
	Advances for payroll	28,199.14	28,199.14
	Advances to Special Disbursing Officers	10,000.00	-
	Advances to Officers and Employees	291,155.92	310,155.92
	Withholding Tax at Source	5,827.11	6,179.68
	Other Assets		-
	Deferred Charges		-
	Sub-total	375,182.17	384,534.74
Total Current Assets		14,104,516.10	12,608,865.72
Non-Current Assets			-
Property Plant and Equipment			-
	Machinery and Equipment		-
	Plant-Utility Plant in Service (UPIS)	98,616.25	98,616.25
	Accumulated Depreciation - UPIS	-	-
	Office Equipment	634,372.46	634,372.46
	Accumulated Depreciation-Office Equipment	(213,310.60)	(172,853.37)
	Information and Communication Technology Equipment	635,423.00	530,066.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(240,338.44)	(182,475.94)
	Other Machinery and Equipment	263,720.00	263,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(790,155.55)	(751,310.59)
	Other Structures	151,910.00	151,910.00
	Accumulated Depreciation-Other Structures	(27,344.16)	(22,786.80)
	Transportation Equipment		-
	Motor Vehicles	82,300.00	82,300.00
	Accumulated Depreciation-Motor Vehicles	(60,919.80)	(52,122.12)
	Other Property Plant and Equipment		-
	Other Property, Plant and Equipment	15,478,684.37	15,478,684.37
	Accumulated Depreciation-Other Property, Plant & Equipment	(7,905,621.95)	(7,548,499.31)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	2,181,991.81	1,773,293.81
Total Non-Current Assets		10,289,327.39	10,282,914.76
TOTAL ASSETS		24,393,843.49	22,891,780.48
LIABILITIES AND EQUITY			
LIABILITIES			
Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable		
	Loans Payable-Domestic Payables	234,213.00	2,443,615.30
	Interest Payable	56,506.59	56,506.59
	Accounts Payable	892,394.99	1,002,411.50
	Accrued Benefits Payable	-	-

	Other Financial Liabilities (penalties on loans)	(1,744,720.65)	(1,744,720.65)
	Sub-total	(561,606.07)	1,757,812.74
Inter-Agency Payables	Due to BIR	14,044.02	3,402.07
	Due to GSIS	(156,317.36)	(163,460.06)
	Due to PAG-IBIG	(4,146.58)	(4,146.58)
	Due to PhilHealth	(9,243.40)	(6,987.12)
	Due to BSP/Other Banks	(14,482.31)	(14,482.27)
	Income Tax Payable	5,923.25	6,924.88
	Sub-total	(164,222.38)	(178,749.08)
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	393,536.22	924,406.15
Other Payables	Accrued Expenses	-	-
	Other Payables	(79,312.24)	(79,312.24)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		(395,299.05)	2,440,462.99
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable	-	-
	Loans Payable-Domestic	1,590,206.30	-
Total Non-Current Liabilities		1,590,206.30	-
Total Liabilities		1,194,907.25	2,440,462.99
EQUITY			
Equity	Retained Earnings	23,198,936.24	20,451,317.49
	Accumulated Surplus/(Deficit)		
TOTAL EQUITY		23,198,936.24	20,451,317.49
TOTAL LIABILITIES AND EQUITY		24,393,843.49	22,891,780.48

Appendix A.4

BASEY WATER DISTRICT
 Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2024
 (With Comparative Figures for CYs 2016-2023)
 (Amounts in Philippine Peso)

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash on Hand		
Cash Collecting Officer	890.50	4,305.97
Petty Cash	10,000.00	10,000.00
Cash in Bank-Local Currency		
Cash in Bank –Local Currency Savings Account	-	14,493.44
Cash in Bank –Local Currency Current Account	9,266,374.01	7,405,642.54
Sub-total	9,277,264.51	7,434,441.95
Receivables		
Loans and Receivable		
Accounts Receivable-Current	1,270,172.84	1,253,627.73
Allowance for Impairment-A/R	41,248.86	41,248.86
Due from Officers and Employees	3,438.65	3,438.65
Other Receivables	238,848.05	194,362.55
Receivables-Disallowances/Charges	532,160.22	560,879.59
Sub-total	2,085,866.62	2,053,555.38
Inventories		
Inventory Held for Consumption		
Office Supplies Inventory	177,824.12	148,572.85
Chemical and Filtering Supplies Inventory	(7,715.54)	76,847.10
Accountable Forms, Plates and Stickers Inventory	75,600.00	-
Play/Bet Slips and Thermal Rolls Supplies Inventories	14,465.00	19,415.00
Other Supplies and Materials Inventory	308,537.97	(2,232.75)
Semi-Expendable Office Equipment	50,573.05	39,298.05
Semi-Expendable Information and Communications Technology Equipment	66,780.00	34,925.00
Semi-Expendable Communications Equipment	849.00	849.00
Semi-Expendable Printing Equipment	23,850.00	23,850.00
Semi-Expendable Furniture and Fixtures	105,166.00	29,840.00
Semi-Expendable Other Machinery and Equipment	45,270.25	44,820.25
Sub-total	861,199.85	416,184.50

Other Current Assets			
	Prepayments		
	Prepaid Rent	40,000.00	40,000.00
	Advances		-
	Advances for payroll	28,199.14	28,571.14
	Advances to Special Disbursing Officers	-	-
	Advances to Officers and Employees	310,155.92	301,155.92
	Withholding Tax at Source	6,179.68	3,935.30
	Other Assets		-
	Deferred Charges	-	-
	Sub-total	384,534.74	373,662.36
Total Current Assets		12,608,865.72	10,277,844.19
Non-Current Assets			
Property Plant and Equipment			
	Machinery and Equipment		
	Plant-Utility Plant in Service (UPIS)	98,616.25	-
	Accumulated Depreciation - UPIS	-	-
	Office Equipment	634,372.46	527,372.46
	Accumulated Depreciation-Office Equipment	(172,853.37)	(144,350.37)
	Information and Communication Technology Equipment	530,066.00	256,300.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(182,475.94)	(122,004.60)
	Other Machinery and Equipment	263,720.00	263,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(751,310.59)	(712,465.63)
	Other Structures	151,910.00	151,910.00
	Accumulated Depreciation-Other Structures	(22,786.80)	(18,229.44)
	Transportation Equipment		
	Motor Vehicles	82,300.00	82,300.00
	Accumulated Depreciation-Motor Vehicles	(52,122.12)	(43,324.44)
	Other Property Plant and Equipment		
	Other Property, Plant and Equipment	15,478,684.37	15,478,684.37
	Accumulated Depreciation-Other Property, Plant & Equipment	(7,548,499.31)	(7,192,933.47)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	1,773,293.81	1,685,309.81
Total Non-Current Assets		10,282,914.76	10,212,288.69
TOTAL ASSETS		22,891,780.48	20,490,132.88

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable		-
	Loans Payable-Domestic	2,443,615.30	3,496,282.93
	Payables		
	Interest Payable	56,506.59	56,506.59
	Accounts Payable	1,002,411.50	480,902.46
	Accrued Benefits Payable	-	-

	Other Financial Liabilities (penalties on loans)	(1,744,720.65)	(1,744,720.65)
	Sub-total	1,757,812.74	2,288,971.33
Inter-Agency Payables	Due to BIR	3,402.07	11,963.96
	Due to GSIS	(163,460.06)	(156,003.93)
	Due to PAG-IBIG	(4,146.58)	(3,146.58)
	Due to PhilHealth	(6,987.12)	(4,279.08)
	Due to BSP/Other Banks	(14,482.27)	(14,482.31)
	Income Tax Payable	6,924.88	3,137.27
	Sub-total	(178,749.08)	(162,810.67)
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	924,406.15	-
Other Payables	Accrued Expenses	-	-
	Other Payables	(79,312.24)	(79,312.24)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		2,440,462.99	2,063,153.84
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable		-
	Loans Payable-Domestic	-	-
Total Non-Current Liabilities		-	-
Total Liabilities		2,440,462.99	2,063,153.84
EQUITY			
Equity			
Retained Earnings	Accumulated Surplus/(Deficit)	20,451,317.49	18,426,979.04
TOTAL EQUITY		20,451,317.49	18,426,979.04
TOTAL LIABILITIES AND EQUITY		22,891,780.48	20,490,132.88

Appendix A.5



BASEY WATER DISTRICT Basey, Samar DETAILED STATEMENT OF FINANCIAL POSITION As at December 31, 2024 (With Comparative Figures for CYs 2016-2023) (Amounts in Philippine Peso)

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash on Hand		
Cash Collecting Officer	4,305.97	741.01
Petty Cash	10,000.00	10,000.00
Cash in Bank-Local Currency		
Cash in Bank –Local Currency	14,493.44	14,493.44
Savings Account		
Cash in Bank –Local Currency	7,405,642.54	5,460,376.69
Current Account		
Sub-total	7,434,441.95	5,485,611.14
Receivables		
Loans and Receivable		
Accounts Receivable-Current	1,253,627.73	945,793.55
Allowance for Impairment-A/R	41,248.86	23,819.98
Due from Officers and Employees	3,436.65	3,436.65
Other Receivables	194,382.55	185,380.76
Receivables-Disallowances/Charges	560,879.59	560,879.59
Sub-total	2,053,555.38	1,719,310.53
Inventories		
Inventory Held for Consumption	-	-
Office Supplies Inventory	148,572.85	146,666.86
Chemical and Filtering Supplies Inventory	76,847.10	19,058.88
Accountable Forms, Plates and Stickers Inventory	-	-
Play/Bet Slips and Thermal Rolls	19,415.00	21,450.00
Supplies Inventories		
Other Supplies and Materials Inventory	(2,232.75)	13,380.48
Semi-Expendable Office Equipment	39,298.05	24,148.05
Semi-Expendable Information and Communications Technology Equipment	34,925.00	24,425.00
Semi-Expendable Communications Equipment	849.00	-
Semi-Expendable Printing Equipment	23,850.00	-
Semi-Expendable Furniture and Fixtures	29,840.00	18,360.00
Semi-Expendable Other Machinery and Equipment	44,820.25	20,030.00
Sub-total	416,184.50	287,519.27

Other Current Assets	Prepayments		
	Prepaid Rent	40,000.00	40,000.00
	Advances	-	-
	Advances for payroll	28,571.14	109,173.36
	Advances to Special Disbursing Officers	-	-
	Advances to Officers and Employees	301,155.92	295,475.64
	Withholding Tax at Source	3,935.30	-
	Other Assets	-	-
	Deferred Charges	-	-
	Sub-total	373,662.36	444,649.00
Total Current Assets		10,277,844.19	7,937,089.94

Non-Current Assets

Property Plant and Equipment	Machinery and Equipment		
	Plant-Utility Plant in Service (UPIS)	-	-
	Accumulated Depreciation - UPIS	-	-
	Office Equipment	527,372.48	479,372.48
	Accumulated Depreciation-Office Equipment	(144,350.37)	(121,202.37)
	Information and Communication Technology Equipment	256,300.00	256,300.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(122,004.60)	(77,332.20)
	Other Machinery and Equipment	263,720.00	184,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(712,465.63)	(679,511.94)
	Other Structures	151,910.00	151,910.00
	Accumulated Depreciation-Other Structures	(18,229.44)	(13,672.08)
	Transportation Equipment	-	-
	Motor Vehicles	82,300.00	82,300.00
	Accumulated Depreciation-Motor Vehicles	(43,324.44)	(34,526.76)
	Other Property Plant and Equipment	-	-
	Other Property, Plant and Equipment	15,478,654.37	15,478,654.37
	Accumulated Depreciation-Other Property, Plant & Equipment	(7,192,933.47)	(6,835,847.55)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	1,685,309.81	89,085.00
Total Non-Current Assets		10,212,288.69	8,960,278.93
TOTAL ASSETS		20,490,132.88	16,897,368.87

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable	-	-
	Loans Payable-Domestic Payables	3,496,282.93	2,776,530.58
	Interest Payable	56,506.59	56,506.59
	Accounts Payable	480,902.46	360,125.37
	Accrued Benefits Payable	-	51,939.70

	Other Financial Liabilities (penalties on loans)	(1,744,720.65)	(1,744,720.65)
	Sub-total	<u>2,288,971.33</u>	<u>1,500,381.59</u>
Inter-Agency Payables	Due to BIR	11,963.96	4,968.18
	Due to GSIS	(156,003.93)	(147,123.81)
	Due to PAG-IBIG	(3,146.58)	(1,946.58)
	Due to PhilHealth	(4,279.08)	(3,685.07)
	Due to BSP/Other Banks	(14,482.31)	(14,482.25)
	Income Tax Payable	3,137.27	(727.97)
	Sub-total	<u>(162,810.67)</u>	<u>(162,997.50)</u>
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	<u>16,305.42</u>	<u>16,305.42</u>
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	<u>-</u>	<u>26,397.02</u>
Other Payables	Accrued Expenses	<u>-</u>	<u>-</u>
	Other Payables	<u>(79,312.24)</u>	<u>(79,312.24)</u>
	Sub-total	<u>(79,312.24)</u>	<u>(79,312.24)</u>
Total Current Liabilities		2,063,153.84	1,302,774.29
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable	<u>-</u>	<u>-</u>
	Loans Payable-Domestic	<u>-</u>	<u>-</u>
Total Non-Current Liabilities		-	-
Total Liabilities		2,063,153.84	1,302,774.29
EQUITY			
Equity			
Retained Earnings	Accumulated Surplus/(Deficit)	<u>18,426,979.04</u>	<u>15,594,594.58</u>
TOTAL EQUITY		18,426,979.04	15,594,594.58
TOTAL LIABILITIES AND EQUITY		20,490,132.88	16,897,368.87

Appendix A.6



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024
(With Comparative Figures for CY's 2016-2023)
(Amounts in Philippine Peso)

		2019	2018
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	Cash on Hand		
	Cash Collecting Officer	741.01	742.23
	Petty Cash	10,000.00	10,000.00
	Cash in Bank-Local Currency		
	Cash in Bank –Local Currency Savings Account	14,493.44	13,871.16
	Cash in Bank –Local Currency Current Account	5,460,376.69	6,706,371.74
	Sub-total	5,485,611.14	6,730,985.13
Receivables	Loans and Receivable		
	Accounts Receivable-Current	945,793.55	810,842.61
	Allowance for Impairment-A/R	23,819.98	-
	Due from Officers and Employees	3,436.65	3,436.65
	Other Receivables	185,380.76	160,742.61
	Receivables-Disallowances/Charges	560,879.59	560,879.59
	Sub-total	1,719,310.53	1,535,901.46
Inventories	Inventory Held for Consumption	-	-
	Office Supplies Inventory	146,666.86	165,327.38
	Chemical and Filtering Supplies Inventory	19,058.88	14,438.34
	Accountable Forms, Plates and Stickers Inventory	-	-
	Play/Bet Slips and Thermal Rolls	21,450.00	24,200.00
	Supplies Inventories		
	Other Supplies and Materials Inventory	13,380.48	191,076.14
	Semi-Expendable Office Equipment	24,148.05	21,510.00
	Semi-Expendable Information and Communications Technology Equipment	24,425.00	24,425.00
	Semi-Expendable Communications Equipment	-	-
	Semi-Expendable Printing Equipment	-	-
	Semi-Expendable Furniture and Fixtures	18,360.00	18,360.00
	Semi-Expendable Other Machinery and Equipment	20,030.00	20,030.00
	Sub-total	287,519.27	479,366.86

Other Current Assets	Prepayments		-
	Prepaid Rent	40,000.00	40,000.00
	Advances	-	-
	Advances for payroll	109,173.36	80,709.12
	Advances to Special Disbursing Officers	-	-
	Advances to Officers and Employees	295,475.64	221,406.70
	Withholding Tax at Source	-	-
	Other Assets	-	-
	Deferred Charges	-	-
	Sub-total	444,649.00	342,115.82
Total Current Assets		7,937,089.94	9,088,369.27

Non-Current Assets

Property Plant and Equipment	Machinery and Equipment		-
	Plant-Utility Plant in Service (UPIS)	-	-
	Accumulated Depreciation - UPIS	-	-
	Office Equipment	479,372.46	401,372.46
	Accumulated Depreciation-Office Equipment	(121,202.37)	(101,294.37)
	Information and Communication Technology Equipment	256,300.00	256,300.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(77,332.20)	(32,659.80)
	Other Machinery and Equipment	184,720.00	184,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(679,511.94)	(638,633.22)
	Other Structures	151,910.00	151,910.00
	Accumulated Depreciation-Other Structures	(13,672.08)	(9,114.72)
	Transportation Equipment	-	-
	Motor Vehicles	82,300.00	72,300.00
	Accumulated Depreciation-Motor Vehicles	(34,528.76)	(25,729.08)
	Other Property Plant and Equipment	-	-
	Other Property, Plant and Equipment	15,478,684.37	15,449,949.37
	Accumulated Depreciation-Other Property, Plant & Equipment	(6,835,847.55)	(6,439,862.61)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	89,085.00	26,550.00
Total Non-Current Assets		8,960,278.93	9,295,808.03
TOTAL ASSETS		16,897,368.87	18,384,177.30

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable	-	-
	Loans Payable-Domestic Payables	2,776,530.56	6,388,527.87
	Interest Payable	56,506.59	56,506.59
	Accounts Payable	360,125.37	(3,100.75)
	Accrued Benefits Payable	51,939.70	-

	Other Financial Liabilities (penalties on loans)	(1,744,720.65)	(1,744,720.65)
	Sub-total	1,500,381.59	4,697,213.06
Inter-Agency Payables	Due to BIR	4,968.18	(4,041.60)
	Due to GSIS	(147,123.81)	(124,147.43)
	Due to PAG-IBIG	(1,946.58)	(46.58)
	Due to PhilHealth	(3,685.07)	(1,416.46)
	Due to BSP/Other Banks	(14,482.25)	(15,400.28)
	Income Tax Payable	(727.97)	(39,712.00)
	Sub-total	(162,997.50)	(184,764.35)
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	28,397.02	133,957.82
Other Payables	Accrued Expenses	-	-
	Other Payables	(79,312.24)	(79,312.24)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		1,302,774.29	4,583,399.71
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable	-	-
	Loans Payable-Domestic	-	-
Total Non-Current Liabilities		-	-
Total Liabilities		1,302,774.29	4,583,399.71
EQUITY			
Equity			
Retained Earnings	Accumulated Surplus/(Deficit)	15,594,594.58	13,800,777.59
TOTAL EQUITY		15,594,594.58	13,800,777.59
TOTAL LIABILITIES AND EQUITY		16,897,368.87	18,384,177.30

Appendix A.7

BASEY WATER DISTRICT
 Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2024
 (With Comparative Figures for CYs 2016-2023)
 (Amounts in Philippine Peso)

		2018	2017
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	Cash on Hand		
	Cash Collecting Officer	742.23	(252.51)
	Petty Cash	10,000.00	10,000.00
	Cash in Bank-Local Currency		
	Cash in Bank –Local Currency Savings Account	13,871.16	344,188.81
	Cash in Bank –Local Currency Current Account	6,706,371.74	5,735,303.17
	Sub-total	<u>6,730,985.13</u>	<u>6,089,239.47</u>
Receivables	Loans and Receivable		
	Accounts Receivable-Current	810,842.61	608,522.25
	Allowance for Impairment-A/R	-	-
	Due from Officers and Employees	3,436.65	3,436.65
	Other Receivables	180,742.61	127,179.73
	Receivables-Disallowances/Charges	560,879.59	560,879.59
	Sub-total	<u>1,535,901.46</u>	<u>1,300,618.22</u>
Inventories	Inventory Held for Consumption	-	-
	Office Supplies Inventory	165,327.38	151,661.35
	Chemical and Filtering Supplies Inventory	14,438.34	23,531.41
	Accountable Forms, Plates and Stickers Inventory	-	-
	Play/Bet Slips and Thermal Rolls	24,200.00	27,500.00
	Supplies Inventories		
	Other Supplies and Materials Inventory	191,076.14	371,577.87
	Semi-Expendable Office Equipment	21,510.00	20,860.00
	Semi-Expendable Information and Communications Technology Equipment	24,425.00	41,950.00
	Semi-Expendable Communications Equipment	-	-
	Semi-Expendable Printing Equipment	-	-
	Semi-Expendable Furniture and Fixtures	18,360.00	18,360.00
	Semi-Expendable Other Machinery and Equipment	20,030.00	-
	Sub-total	<u>479,366.86</u>	<u>655,440.63</u>

Other Current Assets	Prepayments	-	-
	Prepaid Rent	40,000.00	40,000.00
	Advances	-	-
	Advances for payroll	80,709.12	11,757.00
	Advances to Special Disbursing Officers	-	-
	Advances to Officers and Employees	221,406.70	226,876.20
	Withholding Tax at Source	-	-
	Other Assets	-	-
	Deferred Charges	-	-
	Sub-total	342,115.82	278,633.20
Total Current Assets		9,088,369.27	8,323,331.52

Non-Current Assets			
Property Plant and Equipment	Machinery and Equipment		
	Plant-Utility Plant in Service (UPIS)	-	-
	Accumulated Depreciation - UPIS	-	-
	Office Equipment	401,372.46	244,447.06
	Accumulated Depreciation-Office Equipment	(101,294.37)	(84,848.37)
	Information and Communication Technology Equipment	256,300.00	136,000.00
	Accumulated Dep'n.-Info & Tech Eqpt.	(32,659.80)	-
	Other Machinery and Equipment	184,720.00	184,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(638,633.22)	(597,754.50)
	Other Structures	151,910.00	-
	Accumulated Depreciation-Other Structures	(9,114.72)	(4,557.26)
	Transportation Equipment	-	-
	Motor Vehicles	72,300.00	72,300.00
	Accumulated Depreciation-Motor Vehicles	(25,729.08)	(16,931.40)
	Other Property Plant and Equipment	-	-
	Other Property, Plant and Equipment	15,449,949.37	12,936,279.99
	Accumulated Depreciation-Other Property, Plant & Equipment	(6,439,862.61)	(6,047,172.21)
	Construction in Progress		
	Construction in Progress-Infrastructure Assets	26,550.00	2,130,369.36
Total Non-Current Assets		9,295,808.03	8,952,852.59
TOTAL ASSETS		18,384,177.30	17,276,184.11

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable	-	-
	Loans Payable-Domestic Payables	6,368,527.87	7,631,249.17
	Interest Payable	56,506.59	504,759.29
	Accounts Payable	(3,100.75)	(1,716.29)
	Accrued Benefits Payable	-	-

	Other Financial Liabilities (penalties on loans)	(1,744,720.65)	(1,744,720.65)
	Sub-total	4,697,213.06	6,389,571.52
Inter-Agency Payables	Due to BIR	(4,041.60)	2,572.13
	Due to GSIS	(124,147.43)	(49,283.09)
	Due to PAG-IBIG	(46.58)	-
	Due to PhilHealth	(1,416.46)	(218.50)
	Due to BSP/Other Banks	(15,400.28)	-
	Income Tax Payable	(39,712.00)	-
	Sub-total	(184,764.35)	(46,929.46)
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	133,957.82	460,361.22
Other Payables	Accrued Expenses	-	-
	Other Payables	(79,312.24)	(79,312.24)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		4,583,399.71	6,739,996.46
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable		
	Loans Payable-Domestic	-	-
Total Non-Current Liabilities		-	-
Total Liabilities		4,583,399.71	6,739,996.46
EQUITY			
Equity			
Retained Earnings	Accumulated Surplus/(Deficit)	13,800,777.59	10,536,187.65
TOTAL EQUITY		13,800,777.59	10,536,187.65
TOTAL LIABILITIES AND EQUITY		18,384,177.30	17,276,184.11

Appendix A.8



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024
(With Comparative Figures for CYs 2016-2023)
(Amounts in Philippine Peso)

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash on Hand		
Cash Collecting Officer	(252.51)	0.45
Petty Cash	10,000.00	10,000.00
Cash in Bank-Local Currency		
Cash in Bank-Local Currency Savings Account	344,188.81	
Cash in Bank-Local Currency Current Account	5,735,303.17	7,359,550.17
Sub-total	<u>6,089,239.47</u>	<u>7,369,550.62</u>
Receivables		
Loans and Receivable		
Accounts Receivable-Current	608,522.25	536,960.42
Allowance for Impairment-A/R	-	-
Due from Officers and Employees	3,436.65	3,436.65
Other Receivables	127,179.73	4,401.87
Receivables-Disallowances/Charges	560,879.59	576,349.59
Sub-total	<u>1,300,018.22</u>	<u>1,121,148.53</u>
Inventories		
Inventory Held for Consumption	-	-
Office Supplies Inventory	151,661.35	137,310.00
Chemical and Filtering Supplies Inventory	23,531.41	-
Accountable Forms, Plates and Stickers Inventory	-	-
Play/Bet Slips and Thermal Rolls	27,500.00	-
Supplies Inventories	-	-
Other Supplies and Materials Inventory	371,577.87	270,600.71
Semi-Expendable Office Equipment	20,860.00	-
Semi-Expendable Information and Communications Technology Equipment	41,950.00	-
Semi-Expendable Communications Equipment	-	-
Semi-Expendable Printing Equipment	-	-
Semi-Expendable Furniture and Fixtures	18,360.00	-
Semi-Expendable Other Machinery and Equipment	-	-
Sub-total	<u>655,440.63</u>	<u>407,910.71</u>

Other Current Assets	Prepayments	-	-
	Prepaid Rent	40,000.00	10,000.00
	Advances	-	-
	Advances for payroll	11,757.00	-
	Advances to Special Disbursing Officers	-	-
	Advances to Officers and Employees	226,876.20	177,069.57
	Withholding Tax at Source	-	-
	Other Assets	-	-
	Deferred Charges	-	-
	Sub-total	278,633.20	187,069.57
Total Current Assets		8,323,331.52	9,085,879.43

Non-Current Assets

Property Plant and Equipment	Machinery and Equipment		
	Plant-Utility Plant in Service (UPIS)	-	-
	Accumulated Depreciation - UPIS	-	-
	Office Equipment	244,447.06	213,247.06
	Accumulated Depreciation-Office Equipment	(84,848.37)	(71,348.37)
	Information and Communication Technology Equipment	136,000.00	-
	Accumulated Dep'n.-Info & Tech Eqpt.	-	-
	Other Machinery and Equipment	184,720.00	184,720.00
	Accumulated Depreciation-Other Machinery and Equipment	(597,754.50)	(566,921.40)
	Other Structures	-	-
	Accumulated Depreciation-Other Structures	(4,557.36)	-
	Transportation Equipment	-	-
	Motor Vehicles	72,300.00	72,300.00
	Accumulated Depreciation-Motor Vehicles	(16,931.40)	(8,133.72)
	Other Property Plant and Equipment	-	-
	Other Property, Plant and Equipment	12,936,279.99	12,887,829.99
	Accumulated Depreciation-Other Property, Plant & Equipment	(6,047,172.21)	(5,655,231.81)
	Construction in Progress	-	-
	Construction in Progress-Infrastructure Assets	2,130,369.38	2,020,284.38
Total Non-Current Assets		8,952,852.59	9,076,746.13
TOTAL ASSETS		17,276,184.11	18,162,425.56

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	Bills/Bonds/Loans Payable	-	-
	Loans Payable-Domestic Payables	7,631,249.17	556,863.04
	Interest Payable	504,759.29	1,296,842.27
	Accounts Payable	(1,716.29)	-
	Accrued Benefits Payable	-	-

	Accrued Benefits Payable	-	-
	Other Financial Liabilities (penalties on loans)	(1,744,720.65)	-
	Sub-total	6,389,571.52	1,855,705.31
Inter-Agency Payables	Due to BIR	2,572.13	-
	Due to GSIS	(49,283.09)	-
	Due to PAG-IBIG	-	-
	Due to PhilHealth	(218.50)	-
	Due to BSP/Other Banks	-	-
	Income Tax Payable	-	-
	Sub-total	(46,929.46)	-
Trust Liabilities	Trust Liabilities		
	Customers' Deposits Payable	16,305.42	16,305.42
Accumulate Surplus/(Deficit)			
Provisions	Provisions		
	Leave Benefits Payable	480,361.22	539,421.90
Other Payables	Accrued Expenses	-	13,159.76
	Other Payables	(79,312.24)	(92,472.00)
	Sub-total	(79,312.24)	(79,312.24)
Total Current Liabilities		6,739,996.46	2,332,120.39
Non-Current Liabilities			
Financial Liabilities	Bills/Bonds/Loans Payable		
	Loans Payable-Domestic		8,233,486.50
Total Non-Current Liabilities		-	8,233,486.50
Total Liabilities		6,739,996.46	10,565,606.89
EQUITY			
Equity	Retained Earnings	Accumulated Surplus/(Deficit)	
			10,536,187.65
TOTAL EQUITY		10,536,187.65	7,596,818.67
TOTAL LIABILITIES AND EQUITY		17,276,184.11	18,162,425.56



LOCAL WATER UTILITIES ADMINISTRATION
BASESY WATER DISTRICT
Basesy, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

(Amount in Philippine Peso)

		2024	2023
INCOME			
Income	Service Income		
	Inspection Fees	8,360.00	-
	Fines and Penalties-Service Income	-	-
	Other Service Income	755.00	780.00
	Business Income		
	Waterworks System Fees	88,013.00	82,588.50
	Sales Revenue (Metered Sales)	7,907,481.00	8,524,957.31
	Less: Sales Discounts	(28,020.72)	(24,654.34)
	Interest Income	-	-
	Fines and Penalties-Business Income	422,661.95	499,757.31
	Other Business Income	94,463.90	25,597.95
	Donation In Kind	-	-
	Other Gains	1,050.00	150.00
Donations	Grants and Donations		
	Income From Grants and Donations in Kind	-	-
Total Income		8,494,764.13	9,109,176.73
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	2,607,127.26	1,991,714.70
	Salaries and Wages –Casual	-	-
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	212,000.00	208,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	60,000.00	54,000.00
	Hazard Pay	-	-
	Productivity Incentive Allowance	40,000.00	42,500.00
	Overtime and Night Pay	86,289.98	86,875.48
	Year End Bonus	214,025.95	123,198.00
	Mid Year Bonus	195,452.00	104,506.00
	Cash Gift	45,000.00	41,500.00
	Other Bonuses and Allowances	260,000.00	168,000.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	217,156.58	194,077.87
	Pag-IBIG Contributions	20,100.00	10,400.00
	PhilHealth Contributions	36,234.35	30,144.34
	Employees Compensation Insurance Premiums	9,500.00	10,600.00
	Other Personnel Benefits		
	Terminal Leave Benefits	0.00	1,631,562.98
	Sub-total	4,122,886.12	4,817,079.37
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	385,794.68	187,983.01
	Training and Scholarship Expenses		
	Training Expenses	24,000.00	17,000.00
	Supplies and Materials Expenses		
	Office Supplies Expenses	264,080.91	116,747.50
	Accountable Forms Expenses	44,100.00	39,000.00
	Medical, Dental and Laboratory Expenses	978.50	1,070.95
	Fuel, Oil and Lubricants Expenses	41,496.39	43,239.00
	Chemical and Filtering Supplies Expenses	234,818.18	148,968.67
	Semi Expendable Machinery and Equipment Expenses	-	-
	Other Supplies and Materials Expenses	13,235.00	12,392.20
	Utility Expenses		
	Water Expenses	11,760.59	6,195.21
	Electricity Expenses	180,539.85	95,918.27
	Other Utility Expenses	2,218.00	3,166.00
	Communication Expenses		
	Postage and Courier services	10,394.00	11,170.74
	Telephone Expenses	11,132.50	9,788.00
	Internet Subscription Expenses	60,058.35	54,000.00
	Cable,Satellite,Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	57,957.07	282,663.47
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	5,000.00	-
	Professional Services		
	Legal Services	5,500.00	4,500.00
	Auditing Services	-	32,194.77

	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	-	-
	Repair and Maintenance - Machinery and Equipment	38,410.00	13,800.00
	Repair and Maintenance - Transportation Equipment	14,974.00	23,809.50
	Repair and Maintenance - Furniture and Fixtures	27,873.50	11,445.00
	Repair and Maintenance - Other PPE	-	-
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	2,586.25	4,899.30
	Fidelity Bond Premiums	5,025.00	5,062.50
	Insurance Expenses	49,399.87	49,397.33
	Income Tax Expenses	167,356.53	184,922.95
	Labor and Wages		
	Labor and Wages	988,089.86	987,333.56
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	3,270.00	1,220.00
	Representation Expenses	3,879.00	7,736.00
	Transportation and Delivery Expenses	17,052.00	16,807.00
	Rent Lease Expenses	131,999.50	192,000.00
	Membership Dues and Contributions to Organizations	-	1,500.00
	Donations	-	-
	Directors and Committee Members Fees	112,622.88	128,358.50
	Major Events and Conventions Expenses	124,775.50	144,159.00
	Other Maintenance and Operating Expenses	155,133.90	119,735.00
	Sub-total	3,195,511.81	2,958,183.43
Financial Expenses	Financial Expenses		
	Interest Expenses	-	44,947.00
	Bank Charges	800.00	900.00
	Other Financial Charges	-	392,005.92
	Sub-total	800.00	437,852.92
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	164,845.02	119,964.44
	Depreciation-Transportation Equipment	-	4,398.84
	Depreciation-Other Property, Plant and Equipment	355,321.56	357,122.64
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	524,723.94	486,043.28
Total Expenses		7,843,921.87	8,699,159.00
Profit/(loss)Before Tax		650,842.26	410,017.73
Income Tax Expenses		-	-
Net Income/Loss		650,842.26	410,017.73
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		650,842.26	410,017.73



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

(Amount in Philippine Peso)

		2023	2022
INCOME			
Income	Service Income		
	Inspection Fees	-	10,400.00
	Fines and Penalties-Service Income	-	-
	Other Service Income	780.00	-
	Business Income		
	Waterworks System Fees	82,588.50	32,052.00
	Sales Revenue (Metered Sales)	8,524,957.31	8,808,873.10
	Less: Sales Discounts	(24,654.34)	(25,727.73)
	Interest Income	-	-
	Fines and Penalties-Business Income	499,757.31	487,664.63
	Other Business Income	25,597.95	194,589.99
	Donation In Kind	-	19,800.00
	Other Gains	150.00	800.00
Donations	Grants and Donations	-	-
	Income From Grants and Donations in Kind	-	-
Total Income		9,109,176.73	9,528,451.99
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	1,991,714.70	1,904,302.36
	Salaries and Wages –Casual	-	-
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	208,000.00	214,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	54,000.00	54,000.00
	Hazard Pay	-	-
	Productivity Incentive Allowance	42,500.00	42,500.00
	Overtime and Night Pay	86,875.48	63,846.02
	Year End Bonus	123,198.00	158,181.70
	Mid Year Bonus	104,506.00	160,238.00
	Cash Gift	41,500.00	46,500.00
	Other Bonuses and Allowances	168,000.00	192,000.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	194,077.87	219,482.46
	Pag-IBIG Contributions	10,400.00	10,700.00
	PhilHealth Contributions	30,144.34	38,533.88
	Employees Compensation Insurance Premiums	10,600.00	10,200.00
	Other Personnel Benefits		
	Terminal Leave Benefits	1,631,562.98	271,144.64
	Sub-total	4,817,079.37	3,505,629.06
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	187,983.01	174,556.30
	Training and Scholarship Expenses		
	Training Expenses	17,000.00	68,410.42
	Supplies and Materials Expenses		
	Office Supplies Expenses	116,747.50	110,860.04
	Accountable Forms Expenses	39,000.00	39,600.00
	Medical, Dental and Laboratory Expenses	1,070.95	-
	Fuel, Oil and Lubricants Expenses	43,239.00	50,100.00
	Chemical and Filtering Supplies Expenses	148,968.67	149,729.61
	Semi Expendable Machinery and Equipment Expenses	-	-
	Other Supplies and Materials Expenses	12,392.20	18,598.30
	Utility Expenses		
	Water Expenses	6,195.21	5,598.15
	Electricity Expenses	95,918.27	126,166.61
	Other Utility Expenses	3,166.00	0.00
	Communication Expenses		
	Postage and Courier services	11,170.74	6,695.00
	Telephone Expenses	9,788.00	10,580.00
	Internet Subscription Expenses	54,000.00	49,080.41
	Cable, Satellite, Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	282,663.47	111,061.05
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	-	-
	Professional Services		
	Legal Services	4,500.00	28,922.20
	Auditing Services	32,194.77	104,568.91
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	-	0.00
	Repair and Maintenance - Machinery and Equipment	13,800.00	19,080.00

	Repair and Maintenance - Transportation Equipment	23,809.50	17,267.30
	Repair and Maintenance - Furniture and Fixtures	11,445.00	3,454.00
	Repair and Maintenance - Other PPE	-	-
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	4,899.30	1,924.06
	Fidelity Bond Premiums	5,062.50	4,462.50
	Insurance Expenses	49,397.33	50,322.85
	Income Tax Expenses	184,922.95	188,126.65
	Labor and Wages		
	Labor and Wages	987,333.56	688,992.32
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	1,220.00	655.00
	Representation Expenses	7,736.00	5,106.00
	Transportation and Delivery Expenses	16,807.00	22,310.00
	Rent Lease Expenses	192,000.00	180,000.00
	Membership Dues and Contributions to Organizations	1,500.00	7,453.40
	Donations	-	-
	Directors and Committee Members Fees	128,358.50	77,696.00
	Major Events and Conventions Expenses	144,159.00	96,675.50
	Other Maintenance and Operating Expenses	119,735.00	255,993.23
	Sub-total	2,958,183.43	2,674,045.81
Financial Expenses	Financial Expenses		
	Interest Expenses	44,947.00	93,016.00
	Bank Charges	900.00	500.00
	Other Financial Charges	392,005.92	-
	Sub-total	437,852.92	93,516.00
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	119,964.44	137,164.69
	Depreciation-Transportation Equipment	4,398.84	8,797.68
	Depreciation-Other Property, Plant and Equipment	357,122.64	357,122.64
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	486,043.28	507,642.37
Total Expenses		8,699,159.00	6,780,833.24
Profit/(loss) Before Tax		410,017.73	2,747,618.75
Income Tax Expenses		-	-
Net Income/Loss		410,017.73	2,747,618.75
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		410,017.73	2,747,618.75



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

(Amount in Philippine Peso)

		2022	2021
INCOME			
Income	Service Income		
	Inspection Fees	10,400.00	24,200.00
	Fines and Penalties-Service Income	-	-
	Other Service Income	-	-
	Business Income		
	Waterworks System Fees	32,052.00	24,834.00
	Sales Revenue (Metered Sales)	8,808,873.10	8,402,675.40
	Less: Sales Discounts	(25,727.73)	(23,921.82)
	Interest Income	-	-
	Fines and Penalties-Business Income	487,664.63	493,265.63
	Other Business Income	194,589.99	286,687.94
	Donation In Kind	19,800.00	-
	Other Gains	800.00	900.00
Donations	Grants and Donations		
	Income From Grants and Donations in Kind	-	-
Total Income		9,528,451.99	9,208,641.15
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	1,904,302.36	1,770,269.96
	Salaries and Wages –Casual	-	-
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	214,000.00	216,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	54,000.00	54,000.00
	Hazard Pay	-	-
	Productivity Incentive Allowance	42,500.00	45,000.00
	Overtime and Night Pay	63,846.02	68,974.47
	Year End Bonus	158,181.70	148,135.00
	Mid Year Bonus	160,238.00	147,429.00
	Cash Gift	46,500.00	45,000.00
	Other Bonuses and Allowances	192,000.00	90,000.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	219,482.46	223,164.96
	Pag-IBIG Contributions	10,700.00	10,800.00
	PhilHealth Contributions	38,533.88	27,064.23
	Employees Compensation Insurance Premiums	10,200.00	10,627.44
	Other Personnel Benefits		
	Terminal Leave Benefits	271,144.64	1,048,048.38
	Sub-total	3,505,629.06	4,024,513.44
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	174,556.30	83,692.00
	Training and Scholarship Expenses		
	Training Expenses	68,410.42	-
	Supplies and Materials Expenses		
	Office Supplies Expenses	110,860.04	124,316.15
	Accountable Forms Expenses	39,600.00	54,100.00
	Medical, Dental and Laboratory Expenses	-	-
	Fuel, Oil and Lubricants Expenses	50,100.00	33,070.00
	Chemical and Filtering Supplies Expenses	149,729.61	174,562.64
	Semi Expendable Machinery and Equipment Expenses	-	-
	Other Supplies and Materials Expenses	18,598.30	17,927.60
	Utility Expenses		
	Water Expenses	5,598.15	3,410.85
	Electricity Expenses	126,166.61	67,422.49
	Other Utility Expenses	0.00	-
	Communication Expenses		
	Postage and Courier services	6,695.00	13,489.55
	Telephone Expenses	10,580.00	10,900.00
	Internet Subscription Expenses	49,080.41	42,679.00
	Cable, Satellite, Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	111,061.05	97,230.14
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	-	-
	Professional Services		
	Legal Services	28,922.20	35,100.00
	Auditing Services	104,568.91	56,472.53
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	0.00	12,136.00
	Repair and Maintenance - Machinery and Equipment	19,080.00	54,969.20

	Repair and Maintenance - Transportation Equipment	17,267.30	18,867.18
	Repair and Maintenance - Furniture and Fixtures	3,454.00	12,837.15
	Repair and Maintenance - Other PPE		-
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	1,924.06	4,853.75
	Fidelity Bond Premiums	4,462.50	3,562.50
	Insurance Expenses	50,322.85	39,875.12
	Income Tax Expenses	188,126.65	175,781.54
	Labor and Wages		
	Labor and Wages	688,992.32	465,126.21
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	655.00	10,746.00
	Representation Expenses	5,106.00	19,115.70
	Transportation and Delivery Expenses	22,310.00	22,850.00
	Rent Lease Expenses	180,000.00	110,000.00
	Membership Dues and Contributions to Organizations	7,453.40	-
	Donations	-	-
	Directors and Committee Members' Fees	77,696.00	50,186.00
	Major Events and Conventions Expenses	96,675.50	34,500.00
	Other Maintenance and Operating Expenses	255,993.23	245,656.76
	Sub-total	2,674,045.81	2,095,436.06
Financial Expenses	Financial Expenses		
	Interest Expenses	93,016.00	567,313.02
	Bank Charges	500.00	300.00
	Other Financial Charges	-	-
	Sub-total	93,516.00	567,613.02
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	137,164.69	127,819.30
	Depreciation-Transportation Equipment	8,797.68	8,797.68
	Depreciation-Other Property, Plant and Equipment	357,122.64	355,565.84
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	507,642.37	496,740.18
Total Expenses		6,780,833.24	7,184,302.70
Profit/(loss) Before Tax		2,747,618.75	2,024,338.45
Income Tax Expenses		-	-
Net Income/Loss		2,747,618.75	2,024,338.45
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		2,747,618.75	2,024,338.45



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
 Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME
 For the Year Ended December 31, 2024
 (With Comparative Figures for CY 2023)
 (Amount in Philippine Peso)

		2021	2020
INCOME			
Income	Service Income		
	Inspection Fees	24,200.00	26,200.00
	Fines and Penalties-Service Income	-	-
	Other Service Income	-	100.00
	Business Income		
	Waterworks System Fees	24,834.00	16,240.00
	Sales Revenue (Metered Sales)	8,402,675.40	7,718,505.55
	Less: Sales Discounts	(23,921.82)	(23,289.38)
	Interest Income	-	-
	Fines and Penalties-Business Income	493,265.63	348,092.51
	Other Business Income	286,687.94	215,314.52
	Donation In Kind	-	-
	Other Gains	900.00	1,200.00
Donations	Grants and Donations	-	-
	Income From Grants and Donations in Kind	-	-
Total Income		9,208,641.15	8,302,363.20
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	1,770,269.96	1,763,015.65
	Salaries and Wages –Casual	-	-
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	216,000.00	216,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	54,000.00	54,000.00
	Hazard Pay	-	123,750.00
	Productivity Incentive Allowance	45,000.00	45,000.00
	Overtime and Night Pay	68,974.47	75,463.23
	Year End Bonus	148,135.00	294,858.00
	Mid Year Bonus	147,429.00	
	Cash Gift	45,000.00	45,000.00
	Other Bonuses and Allowances	90,000.00	165,000.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	223,164.96	179,038.68
	Pag-IBIG Contributions	10,800.00	9,600.00
	PhilHealth Contributions	27,064.23	24,897.06
	Employees Compensation Insurance Premiums	10,627.44	10,440.00
	Other Personnel Benefits		
	Terminal Leave Benefits	1,048,048.38	89,626.91
	Sub-total	4,024,513.44	3,215,689.53
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	83,692.00	77,745.90
	Training and Scholarship Expenses		
	Training Expenses	-	64,148.40
	Supplies and Materials Expenses		
	Office Supplies Expenses	124,316.15	122,572.31
	Accountable Forms Expenses	54,100.00	3,000.00
	Medical, Dental and Laboratory Expenses	-	-
	Fuel, Oil and Lubricants Expenses	33,070.00	22,750.00
	Chemical and Filtering Supplies Expenses	174,562.64	161,661.78
	Semi Expendable Machinery and Equipment Expenses	-	-
	Other Supplies and Materials Expenses	17,927.60	2,805.75
	Utility Expenses		
	Water Expenses	3,410.85	8,309.11
	Electricity Expenses	67,422.49	56,942.45
	Other Utility Expenses	-	840.00
	Communication Expenses		
	Postage and Courier services	13,489.55	4,807.00
	Telephone Expenses	10,900.00	9,679.87
	Internet Subscription Expenses	42,679.00	48,576.00
	Cable, Satellite, Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	97,230.14	68,926.59
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	-	-
	Professional Services		
	Legal Services	35,100.00	700.00
	Auditing Services	56,472.53	79,859.39
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	12,136.00	0.00
	Repair and Maintenance - Machinery and Equipment	54,969.20	32,360.00

	Repair and Maintenance - Transportation Equipment	18,867.18	12,387.55
	Repair and Maintenance - Furniture and Fixtures	12,837.15	2,702.50
	Repair and Maintenance - Other PPE	-	-
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	4,853.75	1,331.56
	Fidelity Bond Premiums	3,562.50	3,562.50
	Insurance Expenses	39,875.12	36,749.83
	Income Tax Expenses	175,781.54	153,539.16
	Labor and Wages		
	Labor and Wages	465,126.21	418,800.61
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	10,746.00	389.00
	Representation Expenses	19,115.70	735.00
	Transportation and Delivery Expenses	22,850.00	23,320.00
	Rent Lease Expenses	110,000.00	60,000.00
	Membership Dues and Contributions to Organizations	-	5,122.40
	Donations	-	-
	Directors and Committee Members Fees	50,186.00	60,278.00
	Major Events and Conventions Expenses	34,500.00	-
	Other Maintenance and Operating Expenses	245,656.76	59,052.50
	Sub-total	2,095,436.06	1,603,655.16
Financial Expenses	Financial Expenses		
	Interest Expenses	567,313.02	179,019.00
	Bank Charges	300.00	400.00
	Other Financial Charges	-	-
	Sub-total	567,613.02	179,419.00
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	127,819.30	100,774.09
	Depreciation-Transportation Equipment	8,797.68	8,797.68
	Depreciation-Other Property, Plant and Equipment	355,565.84	357,085.92
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	496,740.18	471,215.05
Total Expenses		7,184,302.70	5,469,978.74
Profit/(loss) Before Tax		2,024,338.45	2,832,384.46
Income Tax Expenses		-	-
Net Income/Loss		2,024,338.45	2,832,384.46
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		2,024,338.45	2,832,384.46



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

(Amount in Philippine Peso)

		2020	2019
INCOME			
Income	Service Income		
	Inspection Fees	26,200.00	27,600.00
	Fines and Penalties-Service Income	-	-
	Other Service Income	100.00	650.00
	Business Income		
	Waterworks System Fees	16,240.00	23,299.00
	Sales Revenue (Metered Sales)	7,718,505.55	6,918,704.69
	Less: Sales Discounts	(23,289.38)	(16,382.79)
	Interest Income	-	622.28
	Fines and Penalties-Business Income	348,092.51	377,929.05
	Other Business Income	215,314.52	252,061.45
	Donation In Kind	-	-
	Other Gains	1,200.00	600.00
Donations	Grants and Donations	-	-
	Income From Grants and Donations in Kind	-	-
Total Income		8,302,363.20	7,585,083.68
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	1,763,015.65	1,702,004.99
	Salaries and Wages –Casual	-	-
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	216,000.00	224,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	54,000.00	54,000.00
	Hazard Pay	123,750.00	-
	Productivity Incentive Allowance	45,000.00	42,500.00
	Overtime and Night Pay	75,463.23	76,803.87
	Year End Bonus	294,858.00	124,736.00
	Mid Year Bonus		
	Cash Gift	45,000.00	41,500.00
	Other Bonuses and Allowances	165,000.00	221,657.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	179,038.68	177,653.52
	Pag-IBIG Contributions	9,600.00	9,800.00
	PhilHealth Contributions	24,897.06	21,527.26
	Employees Compensation Insurance Premiums	10,440.00	10,940.00
	Other Personnel Benefits		
	Terminal Leave Benefits	89,626.91	-
	Sub-total	3,215,689.53	2,827,122.64
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	77,745.90	68,971.00
	Training and Scholarship Expenses		
	Training Expenses	64,148.40	36,100.00
	Supplies and Materials Expenses		
	Office Supplies Expenses	122,572.31	94,329.44
	Accountable Forms Expenses	3,000.00	-
	Medical, Dental and Laboratory Expenses	-	-
	Fuel, Oil and Lubricants Expenses	22,750.00	27,405.38
	Chemical and Filtering Supplies Expenses	161,661.78	163,439.46
	Semi Expendable Machinery and Equipment Expenses	-	-
	Other Supplies and Materials Expenses	2,805.75	4,141.55
	Utility Expenses		
	Water Expenses	8,309.11	10,484.79
	Electricity Expenses	56,942.45	86,487.72
	Other Utility Expenses	840.00	-
	Communication Expenses		
	Postage and Courier services	4,807.00	6,015.00
	Telephone Expenses	9,679.87	10,826.34
	Internet Subscription Expenses	48,576.00	27,040.55
	Cable, Satellite, Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	68,926.59	250,223.14
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	-	-
	Professional Services		
	Legal Services	700.00	1,600.00
	Auditing Services	79,859.39	54,181.93
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	0.00	-
	Repair and Maintenance - Machinery and Equipment	32,360.00	16,270.00

	Repair and Maintenance - Transportation Equipment	12,387.55	5,339.75
	Repair and Maintenance - Furniture and Fixtures	2,702.50	3,205.00
	Repair and Maintenance - Other PPE	-	-
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	1,331.56	2,126.40
	Fidelity Bond Premiums	3,562.50	3,000.00
	Insurance Expenses	36,749.83	34,779.73
	Income Tax Expenses	153,539.16	182,722.57
	Labor and Wages		
	Labor and Wages	418,800.61	405,235.09
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	389.00	908.00
	Representation Expenses	735.00	6,368.80
	Transportation and Delivery Expenses	23,320.00	2,605.00
	Rent Lease Expenses	60,000.00	60,000.00
	Membership Dues and Contributions to Organizations	5,122.40	5,122.40
	Donations	-	-
	Directors and Committee Members Fees	60,278.00	112,411.20
	Major Events and Conventions Expenses	-	82,645.00
	Other Maintenance and Operating Expenses	59,052.50	116,930.00
	Sub-total	1,603,655.16	1,880,915.24
Financial Expenses	Financial Expenses		
	Interest Expenses	179,019.00	568,429.71
	Bank Charges	400.00	-
	Other Financial Charges	-	-
	Sub-total	179,419.00	568,429.71
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	100,774.09	105,459.12
	Depreciation-Transportation Equipment	8,797.68	8,797.68
	Depreciation-Other Property, Plant and Equipment	357,085.92	395,984.94
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	471,215.05	514,799.10
Total Expenses		5,469,978.74	5,791,266.69
Profit/(loss)Before Tax		2,832,384.46	1,793,816.99
Income Tax Expenses		-	-
Net Income/Loss		2,832,384.46	1,793,816.99
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		2,832,384.46	1,793,816.99



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024
 (With Comparative Figures for CY 2023)
 (Amount in Philippine Peso)

	2019	2018
INCOME		
Income		
Service Income		
Inspection Fees	27,600.00	27,800.00
Fines and Penalties-Service Income	-	-
Other Service Income	650.00	300.00
Business Income		
Waterworks System Fees	23,299.00	35,587.41
Sales Revenue (Metered Sales)	6,918,704.69	7,723,027.41
Less: Sales Discounts	(16,382.79)	-
Interest Income	622.28	1,384.79
Fines and Penalties-Business Income	377,929.05	402,413.27
Other Business Income	252,061.45	309,797.87
Donation In Kind	-	-
Other Gains	600.00	1,750.00
Donations		
Grants and Donations	-	-
Income From Grants and Donations in Kind	-	-
Total Income	7,585,083.68	8,502,060.75
Less: EXPENSES		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	1,702,004.99	1,628,696.84
Salaries and Wages -Casual	-	-
Other Compensation		
Personal Economic Relief Allowance (PERA)	224,000.00	226,000.00
Representation Allowance (RA)	60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00	60,000.00
Clothing Uniform Allowance	54,000.00	59,000.00
Hazard Pay	-	-
Productivity Incentive Allowance	42,500.00	45,000.00
Overtime and Night Pay	76,803.87	68,323.94
Year End Bonus	124,736.00	149,644.00
Mid Year Bonus	-	-
Cash Gift	41,500.00	50,000.00
Other Bonuses and Allowances	221,657.00	149,097.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	177,653.52	142,094.53
	Pag-IBIG Contributions	9,800.00	11,300.00
	PhilHealth Contributions	21,527.26	22,624.50
	Employees Compensation Insurance Premiums	10,940.00	10,940.00
	Other Personnel Benefits		
	Terminal Leave Benefits	-	-
	Sub-total	2,827,122.64	2,682,720.81
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	68,971.00	177,747.46
	Training and Scholarship Expenses		
	Training Expenses	36,100.00	44,800.00
	Supplies and Materials Expenses		
	Office Supplies Expenses	94,329.44	105,094.55
	Accountable Forms Expenses	-	-
	Medical, Dental and Laboratory Expenses	-	865.00
	Fuel, Oil and Lubricants Expenses	27,405.38	33,547.00
	Chemical and Filtering Supplies Expenses	163,439.46	239,525.07
	Semi Expendable Machinery and Equipment Expenses	-	2,861.34
	Other Supplies and Materials Expenses	4,141.55	10,171.15
	Utility Expenses		
	Water Expenses	10,484.79	1,611.20
	Electricity Expenses	86,487.72	58,283.18
	Other Utility Expenses	-	-
	Communication Expenses		
	Postage and Courier services	6,015.00	7,158.00
	Telephone Expenses	10,826.34	10,944.63
	Internet Subscription Expenses	27,040.55	18,484.27
	Cable,Satellite,Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	250,223.14	393,238.53
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	-	-
	Professional Services		
	Legal Services	1,600.00	2,100.00
	Auditing Services	54,181.93	-
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	-	-
	Repair and Maintenance - Machinery and Equipment	16,270.00	9,980.00

	Repair and Maintenance - Transportation Equipment	5,339.75	12,845.99
	Repair and Maintenance - Furniture and Fixtures	3,205.00	-
	Repair and Maintenance - Other PPE	-	-
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	2,126.40	1,151.56
	Fidelity Bond Premiums	3,000.00	3,562.50
	Insurance Expenses	34,779.73	30,229.90
	Income Tax Expenses	182,722.57	77,135.44
	Labor and Wages		
	Labor and Wages	405,235.09	312,926.78
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	908.00	10,687.00
	Representation Expenses	6,368.80	14,962.50
	Transportation and Delivery Expenses	2,605.00	7,975.00
	Rent Lease Expenses	60,000.00	60,000.00
	Membership Dues and Contributions to Organizations	5,122.40	5,122.40
	Donations	-	-
	Directors and Committee Members Fees	112,411.20	97,321.00
	Major Events and Conventions Expenses	82,645.00	70,439.00
	Other Maintenance and Operating Expenses	116,930.00	76,833.34
	Sub-total	1,880,915.24	1,897,603.79
Financial Expenses	Financial Expenses		
	Interest Expenses	568,429.71	157,026.00
	Bank Charges	-	-
	Other Financial Charges	-	-
	Sub-total	568,429.71	157,026.00
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	105,459.12	89,984.52
	Depreciation-Transportation Equipment	8,797.68	8,797.68
	Depreciation-Other Property, Plant and Equipment	395,984.94	392,690.40
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	514,799.10	496,029.96
Total Expenses		5,791,266.69	5,233,380.56
Profit/(loss) Before Tax		1,793,816.99	3,268,680.19
Income Tax Expenses		-	-
Net Income/Loss		1,793,816.99	3,268,680.19
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		1,793,816.99	3,268,680.19



LOCAL WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024
 (With Comparative Figures for CY 2023)
 (Amount in Philippine Peso)

		2018	2017
INCOME			
Income	Service Income		
	Inspection Fees	27,800.00	45,400.00
	Fines and Penalties-Service Income	-	-
	Other Service Income	300.00	550.00
	Business Income		
	Waterworks System Fees	35,587.41	19,019.00
	Sales Revenue (Metered Sales)	7,723,027.41	7,156,742.10
	Less: Sales Discounts	-	(15,844.95)
	Interest Income	1,384.79	-
	Fines and Penalties-Business Income	402,413.27	341,670.76
	Other Business Income	309,797.87	327,211.09
	Donation In Kind	-	-
	Other Gains	1,750.00	1,150.00
Donations	Grants and Donations	-	-
	Income From Grants and Donations in Kind	-	-
Total Income		8,502,060.75	7,875,898.00
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	1,628,696.84	1,605,054.00
	Salaries and Wages –Casual	-	48,502.46
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	226,000.00	215,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	59,000.00	50,000.00
	Hazard Pay	-	-
	Productivity Incentive Allowance	45,000.00	25,000.00
	Overtime and Night Pay	68,323.94	37,179.01
	Year End Bonus	149,644.00	149,097.00
	Mid Year Bonus	-	-
	Cash Gift	50,000.00	50,000.00
	Other Bonuses and Allowances	149,097.00	148,775.00

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	142,094.53	166,948.29
	Pag-IBIG Contributions	11,300.00	11,000.00
	PhilHealth Contributions	22,624.50	17,525.00
	Employees Compensation Insurance Premiums	10,940.00	10,680.00
	Other Personnel Benefits		
	Tenninal Leave Benefits	-	-
	Sub-total	2,682,720.81	2,654,760.76
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	177,747.46	97,100.00
	Training and Scholarship Expenses		
	Training Expenses	44,800.00	175,640.00
	Supplies and Materials Expenses		
	Office Supplies Expenses	105,094.55	78,989.40
	Accountable Forms Expenses	-	-
	Medical, Dental and Laboratory Expenses	865.00	
	Fuel, Oil and Lubricants Expenses	33,547.00	24,331.75
	Chemical and Filtering Supplies Expenses	239,525.07	175,677.59
	Semi Expendable Machinery and Equipment Expenses	2,861.34	-
	Other Supplies and Materials Expenses	10,171.15	16,787.05
	Utility Expenses		
	Water Expenses	1,611.20	2,472.00
	Electricity Expenses	58,283.18	25,866.67
	Other Utility Expenses	-	-
	Communication Expenses		
	Postage and Courier services	7,158.00	11,552.00
	Telephone Expenses	10,944.63	11,837.94
	Internet Subscription Expenses	18,484.27	14,775.50
	Cable,Satellite,Telegraph and Radio Expenses	-	-
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	393,238.53	162,013.84
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	-	3,346.00
	Professional Services		
	Legal Seviles	2,100.00	1,850.00
	Auditing Services	-	45,996.27
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	-	-
	Repair and Maintenance - Machinery and Equipment	9,980.00	14,439.75

	Repair and Maintenance - Transportation Equipment	12,845.99	8,015.00
	Repair and Maintenance - Furniture and Fixtures	-	3,086.55
	Repair and Maintenance - Other PPE	-	13,285.00
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	1,151.56	1,151.56
	Fidelity Bond Premiums	3,562.50	3,562.50
	Insurance Expenses	30,229.90	17,946.11
	Income Tax Expenses	77,135.44	159,145.05
	Labor and Wages		
	Labor and Wages	312,926.78	357,041.64
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	10,687.00	71,694.00
	Representation Expenses	14,962.50	13,509.15
	Transportation and Delivery Expenses	7,975.00	6,340.00
	Rent Lease Expenses	60,000.00	22,500.00
	Membership Dues and Contributions to Organizations	5,122.40	6,622.40
	Donations	-	-
	Directors and Committee Members Fees	97,321.00	144,879.00
	Major Events and Conventions Expenses	70,439.00	59,000.00
	Other Maintenance and Operating Expenses	76,833.34	80,595.00
	Sub-total	1,897,603.79	1,831,048.72
Financial Expenses	Financial Expenses		
	Interest Expenses	157,026.00	-
	Bank Charges	-	2,300.00
	Other Financial Charges	-	-
	Sub-total	157,026.00	2,300.00
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	4,557.36
	Depreciation-Machinery and Equipment	89,984.52	44,333.10
	Depreciation-Transportation Equipment	8,797.68	8,797.68
	Depreciation-Other Property, Plant and Equipment	392,690.40	391,940.40
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	-
	Sub-total	496,029.96	449,628.54
Total Expenses		5,233,380.56	4,937,738.02
Profit/(loss)Before Tax		3,268,680.19	2,938,159.98
Income Tax Expenses		-	-
Net Income/Loss		3,268,680.19	2,938,159.98
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		3,268,680.19	2,938,159.98



WATER UTILITIES ADMINISTRATION
BASEY WATER DISTRICT
Basey, Samar

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

(Amount in Philippine Peso)

		2017	2016
INCOME			
Income	Service Income		
	Inspection Fees	45,400.00	50,000.00
	Fines and Penalties-Service Income	-	293,847.24
	Other Service Income	550.00	15,634.36
	Business Income		
	Waterworks System Fees	19,019.00	6,497,658.41
	Sales Revenue (Metered Sales)	7,156,742.10	-
	Less: Sales Discounts	(15,844.95)	-
	Interest Income	-	891.35
	Fines and Penalties-Business Income	341,670.76	-
	Other Business Income	327,211.09	113,779.75
	Donation In Kind	-	-
	Other Gains	1,150.00	-
Donations	Grants and Donations		
	Income From Grants and Donations in Kind	-	100,000.00
Total Income		7,875,898.00	7,071,811.11
Less: EXPENSES			
Personnel Services	Salaries and Wages		
	Salaries and Wages – Regular	1,605,054.00	842,996.31
	Salaries and Wages –Casual	48,502.46	707,781.89
	Other Compensation		
	Personal Economic Relief Allowance (PERA)	215,000.00	118,000.00
	Representation Allowance (RA)	60,000.00	60,000.00
	Transportation Allowance (TA)	60,000.00	60,000.00
	Clothing Uniform Allowance	50,000.00	25,000.00
	Hazard Pay		
	Productivity Incentive Allowance	25,000.00	25,000.00
	Overtime and Night Pay	37,179.01	40,250.47
	Year End Bonus	149,097.00	167,537.00
	Mid Year Bonus	-	-
	Cash Gift	50,000.00	25,000.00
	Other Bonuses and Allowances	148,775.00	

	Personnel Benefit Contributions		
	Retirement and Life Insurance Premiums	166,948.29	111,018.12
	Pag-IBIG Contributions	11,000.00	5,900.00
	PhilHealth Contributions	17,525.00	10,987.50
	Employees Compensation Insurance Premiums	10,680.00	5,568.23
	Other Personnel Benefits		
	Terminal Leave Benefits	-	69,562.97
	Sub-total	2,654,760.76	2,274,602.49
Maintenance and Other Operating Expenses	Traveling Expenses		
	Traveling Expenses-Local	97,100.00	71,276.00
	Training and Scholarship Expenses		
	Training Expenses	175,640.00	165,406.16
	Supplies and Materials Expenses		
	Office Supplies Expenses	78,989.40	68,963.89
	Accountable Forms Expenses	-	11,940.00
	Medical, Dental and Laboratory Expenses		
	Fuel, Oil and Lubricants Expenses	24,331.75	24,564.00
	Chemical and Filtering Supplies Expenses	175,677.59	102,445.00
	Semi Expendable Machinery and Equipment Expenses	-	18,645.00
	Other Supplies and Materials Expenses	16,787.05	
	Utility Expenses		
	Water Expenses	2,472.00	3,437.00
	Electricity Expenses	25,866.67	21,782.18
	Other Utility Expenses	-	-
	Communication Expenses		
	Postage and Courier services	11,552.00	2,455.00
	Telephone Expenses	11,837.94	12,000.00
	Internet Subscription Expenses	14,775.50	12,333.20
	Cable,Satellite,Telegraph and Radio Expenses	-	7,341.35
	Generation, Transmission and Distribution Expenses		
	Generation, Transmission and Distribution Expenses	162,013.84	-
	Confidential, Intelligence and Extraordinary Expenses		
	Confidential, Intelligence and Extraordinary Expenses	3,346.00	-
	Professional Services		
	Legal Services	1,850.00	21,600.00
	Auditing Services	45,996.27	4,290.46
	Repairs and Maintenance		
	Repair and Maintenance - Infrastructure Assets	-	-
	Repair and Maintenance - Machinery and Equipment	14,439.75	1,114.25

	Repair and Maintenance - Transportation Equipment	8,015.00	7,946.00
	Repair and Maintenance - Furniture and Fixtures	3,086.55	11,794.97
	Repair and Maintenance - Other PPE	13,285.00	109,325.17
	Taxes, Insurance Premiums and Other Fees		
	Taxes, Duties and Licenses	1,151.56	123,992.54
	Fidelity Bond Premiums	3,562.50	3,562.50
	Insurance Expenses	17,946.11	-
	Income Tax Expenses	159,145.05	-
	Labor and Wages		
	Labor and Wages	357,041.64	-
	Other Maintenance and Operating Expenses		
	Printing and Publication Expenses	71,694.00	1,296.00
	Representation Expenses	13,509.15	2,663.00
	Transportation and Delivery Expenses	6,340.00	6,288.75
	Rent Lease Expenses	22,500.00	60,000.00
	Membership Dues and Contributions to Organizations	6,622.40	21,923.00
	Donations	-	5,000.00
	Directors and Committee Members Fees	144,879.00	157,941.00
	Major Events and Conventions Expenses	59,000.00	-
	Other Maintenance and Operating Expenses	80,595.00	147,260.79
	Sub-total	1,831,048.72	1,208,587.21
Financial Expenses	Financial Expenses		
	Interest Expenses	-	421,889.00
	Bank Charges	2,300.00	2,050.00
	Other Financial Charges	-	-
	Sub-total	2,300.00	423,939.00
Non-Cash Expenses	Depreciation		
	Depreciation-Buildings and Other Structures	4,557.36	-
	Depreciation-Machinery and Equipment	44,333.10	34,523.31
	Depreciation-Transportation Equipment	8,797.68	5,625.00
	Depreciation-Other Property, Plant and Equipment	391,940.40	237,698.08
	Impairment Loss		
	Impairment Loss-Loans and Receivables	-	8,910.15
	Sub-total	449,628.54	286,756.54
Total Expenses		4,937,738.02	4,193,885.24
Profit/(loss) Before Tax		2,938,159.98	2,877,925.87
Income Tax Expenses		-	-
Net Income/Loss		2,938,159.98	2,877,925.87
Other Comprehensive Income/(Loss)		-	-
Comprehensive Income/(Loss)		2,938,159.98	2,877,925.87

Appendix C.1



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

	2024	2023
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	8,663,772.54	9,407,983.03
Collection of Other Revenues	-	-
Receivables-Disallowances Charges	-	-
Refund Cash Advances to Officers and Employees	127,676.57	24,561.35
Adjustments	-	-
Total Cash Inflows	8,791,449.11	9,432,544.38
Cash		
Payment of Operating Expenses:		
Personnel Services	4,558,701.97	3,424,396.94
Other Maintenance & Operating Expense	1,956,347.08	1,829,112.05
Other Prepayments and Deposits	-	-
Purchase of Inventories	896,498.69	1,173,579.14
Payment of Accounts Payable	-	127,457.87
Accrued Benefits Payable	-	-
Other Disbursements	424,756.35	370,724.77
Advances to Officers & Employees	-	-
Adjustments - Cash	44,161.17	-
Total Cash Outflows	7,890,465.76	6,925,270.77
Net Cash Flows Provided By Operating Activities	910,983.35	2,507,273.61
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	-
Total Cash Outflows	-	-
Net Cash Flows Used in Investing Activities	-	-
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	237,389.00	712,212.00
Total Cash Outflows	237,389.00	712,212.00
Net Cash Flows Used in Financing Activities	(237,389.00)	(712,212.00)
Increase in Cash and Cash Equivalents	673,594.35	1,795,061.61
Increase in Cash Equivalents-CY beginning	12,572,226.13	10,777,164.52
Cash & Cash Equivalent-CY ending	13,245,820.48	12,572,226.13

Appendix C.2



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

	2023	2022
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	9,407,983.03	9,740,533.56
Collection of Other Revenues	-	-
Receivables-Disallowances Charges	-	-
Refund Cash Advances to Officers and Employees	24,561.35	31,110.90
Adjustments	-	-
Total Cash Inflows	9,432,544.38	9,771,644.46
Cash		
Payment of Operating Expenses:		
Personnel Services	3,424,395.94	2,586,451.24
Other Maintenance & Operating Expense	1,829,112.05	1,947,506.33
Other Prepayments and Deposits	-	-
Purchase of Inventories	1,173,579.14	1,140,005.67
Payment of Accounts Payable	127,457.87	394,494.82
Accrued Benefits Payable	-	-
Other Disbursements	370,724.77	1,091,074.39
Advances to Officers & Employees	-	-
Adjustments - Cash	-	-
Total Cash Outflows	6,925,270.77	7,559,532.45
Net Cash Flows Provided By Operating Activities	2,507,273.61	2,212,112.01
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	-
Total Cash Outflows	-	-
Net Cash Flows Used in Investing Activities	-	-
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	712,212.00	712,212.00
Total Cash Outflows	712,212.00	712,212.00
Net Cash Flows Used in Financing Activities	(712,212.00)	(712,212.00)
Increase in Cash and Cash Equivalents	1,795,061.61	1,499,900.01
Increase in Cash Equivalents-CY beginning	10,777,164.52	9,277,264.51
Cash & Cash Equivalent-CY ending	12,572,226.13	10,777,164.52



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

Appendix C.3

	2022	2021
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	9,740,533.56	9,419,874.80
Collection of Other Revenues	-	-
Receivables-Disallowances/Charges	-	28,719.37
Refund Cash Advances to Officers and Employees	31,110.90	7,614.75
Adjustments	-	-
Total Cash Inflows	9,771,644.46	9,456,208.92
Cash		
Payment of Operating Expenses:		
Personnel Services	2,986,451.24	2,300,921.40
Other Maintenance & Operating Expense	1,947,506.33	1,827,959.18
Other Prepayments and Deposits	-	-
Purchase of Inventories	1,140,005.67	1,453,615.75
Payment of Accounts Payable	394,494.82	4,267.87
Accrued Benefits Payable	-	-
Other Disbursements	1,091,074.39	406,641.51
Advances to Officers & Employees	-	-
Adjustments - Cash	-	-
Total Cash Outflows	7,559,532.45	5,993,405.71
Net Cash Flows Provided By Operating Activities	2,212,112.01	3,462,803.21
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	-
Total Cash Outflows	-	-
Net Cash Flows Used in Investing Activities	-	-
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	712,212.00	1,619,980.65
Total Cash Outflows	712,212.00	1,619,980.65
Net Cash Flows Used in Financing Activities	(712,212.00)	(1,619,980.65)
Increase in Cash and Cash Equivalents	1,499,900.01	1,842,822.56
Increase in Cash Equivalents-CY beginning	9,277,264.51	7,434,441.95
Cash & Cash Equivalent-CY ending	10,777,164.52	9,277,264.51



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

Appendix C.4

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	9,419,874.80	8,171,698.40
Collection of Other Revenues	-	-
Receivables-Disallowances/Charges	28,719.37	-
Refund Cash Advances to Officers and Employees	7,614.75	73,407.72
Adjustments	-	-
Total Cash Inflows	9,456,208.92	8,245,106.12
Cash		
Payment of Operating Expenses:		
Personnel Services	2,300,921.40	2,668,623.49
Other Maintenance & Operating Expense	1,827,959.18	1,518,294.45
Other Prepayments and Deposits	-	-
Purchase of Inventories	1,453,615.75	707,573.36
Payment of Accounts Payable	4,267.87	79,810.28
Accrued Benefits Payable	-	56,815.37
Other Disbursements	406,641.51	323,108.40
Advances to Officers & Employees	-	-
Adjustments - Cash	-	-
Total Cash Outflows	5,993,405.71	5,354,225.35
Net Cash Flows Provided By Operating Activities	3,462,803.21	2,890,880.77
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	-
Total Cash Outflows	-	-
Net Cash Flows Used in Investing Activities	-	-
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	1,619,980.65	942,049.96
Total Cash Outflows	1,619,980.65	942,049.96
Net Cash Flows Used in Financing Activities	(1,619,980.65)	(942,049.96)
Increase in Cash and Cash Equivalents	1,842,822.56	1,948,830.81
Increase in Cash Equivalents-CY beginning	7,434,441.95	5,485,611.14
Cash & Cash Equivalent-CY ending	9,277,264.51	7,434,441.95



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

Appendix C.5

	2020	2019
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	8,171,698.40	7,644,275.15
Collection of Other Revenues	-	622.28
Receivables-Disallowances/Charges	-	-
Refund Cash Advances to Officers and Employees	73,407.72	46,818.66
Adjustments	-	-
Total Cash Inflows	8,245,106.12	7,691,716.09
Cash		
Payment of Operating Expenses:		
Personnel Services	2,668,623.49	2,202,447.03
Other Maintenance & Operating Expense	1,518,294.45	1,694,128.90
Other Prepayments and Deposits	-	-
Purchase of Inventories	707,573.36	592,480.10
Payment of Accounts Payable	79,810.28	-
Accrued Benefits Payable	56,815.37	-
Other Disbursements	323,108.40	267,607.05
Advances to Officers & Employees	-	-
Adjustments - Cash	-	-
Total Cash Outflows	5,354,225.35	4,756,663.08
Net Cash Flows Provided By Operating Activities	2,890,880.77	2,935,053.01
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	-
Total Cash Outflows	-	-
Net Cash Flows Used in Investing Activities	-	-
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	942,049.96	4,180,427.00
Total Cash Outflows	942,049.96	4,180,427.00
Net Cash Flows Used in Financing Activities	(942,049.96)	(4,180,427.00)
Increase in Cash and Cash Equivalents	1,948,830.81	(1,245,373.99)
Increase in Cash Equivalents-CY beginning	5,485,611.14	6,730,985.13
Cash & Cash Equivalent-CY ending	7,434,441.95	5,485,611.14



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

	2019	2018
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	7,644,275.15	8,580,138.86
Collection of Other Revenues	622.28	-
Receivables-Disallowances/Charges	-	-
Refund Cash Advances to Officers and Employees	46,818.66	20,039.31
Adjustments	-	1,209.00
Total Cash Inflows	7,691,716.09	8,601,387.17
Cash		
Payment of Operating Expenses:		
Personnel Services	2,202,447.03	2,248,376.83
Other Maintenance & Operating Expense	1,694,128.90	755,599.15
Other Prepayments and Deposits	-	-
Purchase of Inventories	592,480.10	1,081,467.85
Payment of Accounts Payable	-	5,000.00
Accrued Benefits Payable	-	994,335.62
Other Disbursements	267,607.05	-
Advances to Officers & Employees	-	-
Adjustments - Cash	-	491,652.06
Total Cash Outflows	4,756,663.08	5,576,431.51
Net Cash Flows Provided By Operating Activities	2,935,053.01	3,024,955.66
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	535,210.00
Total Cash Outflows	-	535,210.00
Net Cash Flows Used in Investing Activities	-	(535,210.00)
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	4,180,427.00	1,848,000.00
Total Cash Outflows	4,180,427.00	1,848,000.00
Net Cash Flows Used in Financing Activities	(4,180,427.00)	(1,848,000.00)
Increase in Cash and Cash Equivalents	(1,245,373.99)	641,745.66
Increase in Cash Equivalents-CY beginning	6,730,985.13	6,089,239.47
Cash & Cash Equivalent-CY ending	5,485,611.14	6,730,985.13



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

Appendix C.7

	2018	2017
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	8,580,138.86	7,983,067.58
Collection of Other Revenues	-	-
Receivables-Disallowances Charges	-	15,470.00
Refund Cash Advances to Officers and Employees	20,039.31	16,140.49
Adjustments	1,209.00	1,209.00
Total Cash Inflows	8,601,387.17	8,015,887.07
Cash		
Payment of Operating Expenses:		
Personnel Services	2,248,376.83	2,263,127.15
Other Maintenance & Operating Expense	755,599.15	1,169,978.10
Other Prepayments and Deposits	-	811,335.49
Purchase of Inventories	1,081,467.85	1,224,261.97
Payment of Accounts Payable	5,000.00	41,514.51
Accrued Benefits Payable	994,335.62	-
Other Disbursements	-	-
Advances to Officers & Employees	-	88,077.00
Adjustments - Cash	491,652.06	-
Total Cash Outflows	5,576,431.51	5,598,294.22
Net Cash Flows Provided By Operating Activities	3,024,955.66	2,417,592.85
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	535,210.00	-
Total Cash Outflows	535,210.00	-
Net Cash Flows Used in Investing Activities	(535,210.00)	-
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	1,848,000.00	3,697,904.00
Total Cash Outflows	1,848,000.00	3,697,904.00
Net Cash Flows Used in Financing Activities	(1,848,000.00)	(3,697,904.00)
Increase in Cash and Cash Equivalents	641,745.66	(1,280,311.15)
Increase in Cash Equivalents-CY beginning	6,089,239.47	7,369,550.62
Cash & Cash Equivalent-CY ending	6,730,985.13	6,089,239.47



BASEY WATER DISTRICT
Basey, Samar
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2016-2023)
(Amount in Philippine Peso)

Appendix C.8

	2017	2016
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	7,983,067.58	6,396,078.98
Collection of Other Revenues	-	340,650.41
Receivables-Disallowances Charges	15,470.00	-
Refund Cash Advances to Officers and Employees	16,140.49	393,635.60
Adjustments	1,209.00	-
Total Cash Inflows	8,015,887.07	7,130,364.99
Cash		
Payment of Operating Expenses:		
Personnel Services	2,263,127.15	2,274,602.49
Other Maintenance & Operating Expense	1,169,978.10	1,179,116.21
Other Prepayments and Deposits	811,335.49	593,296.86
Purchase of Inventories	1,224,261.97	140,705.62
Payment of Accounts Payable	41,514.51	-
Accrued Benefits Payable	-	-
Other Disbursements	-	-
Advances to Officers & Employees	88,077.00	142,678.50
Adjustments - Cash	-	-
Total Cash Outflows	5,598,294.22	4,330,399.68
Net Cash Flows Provided By Operating Activities	2,417,592.85	2,799,965.31
Cash Flows From Investing Activities:		
Cash inflows:	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Adjustments (Construction in Progress - Infrastructures)	-	38,258.89
Total Cash Outflows	-	38,258.89
Net Cash Flows Used in Investing Activities	-	(38,258.89)
Cash Flows From Financing Activities:		
Cash inflows:		
Proceeds of Loan from LWUA	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Debt Service	3,697,904.00	1,237,992.00
Total Cash Outflows	3,697,904.00	1,237,992.00
Net Cash Flows Used in Financing Activities	(3,697,904.00)	(1,237,992.00)
Increase in Cash and Cash Equivalents	(1,280,311.15)	1,523,714.42
Increase in Cash Equivalents-CY beginning	7,369,550.62	5,845,836.20
Cash & Cash Equivalent-CY ending	6,089,239.47	7,369,550.62